

*Thriving Philanthropy,  
Thriving Communities*



Princeton Area  
**COMMUNITY FOUNDATION**

2015–2016  
**Annual Report**

Dear Friends,

This year, we mark 25 years as your Community Foundation, and with your help, we've charted the course for the future. During our strategic planning process, we asked for your thoughts about our work, and you responded. You appreciate that we are very thoughtful with the community's assets, and challenged us to make higher-impact grants in our own region. With your feedback, a vision emerged:

***Thriving Philanthropy, Thriving Communities.***

This vision says if we continue to help our donors give generously, if we continue to support our local nonprofits, and if we use and leverage our grantmaking strategically, then our local communities will thrive.

Beginning in 2017, we will focus the majority of our own grantmaking program, Greater Mercer Grants, on improving the lives of children and adolescents living in poverty. We know there is much work to be done, as one in six children in Mercer County live in poverty. This must change.

We plan to take a leadership role in encouraging public and private partnerships that will develop solutions to this very complex problem. By working together, there is so much we can accomplish.

We are grateful for your ongoing support. We hope you will join us as we work to cultivate strong communities.

Sincerely,



**JEFFREY M. VEGA**  
PRESIDENT & CEO



**CAROL P. HERRING**  
CHAIR, BOARD OF TRUSTEES



**STRENGTH**

**\$121 MILLION**  
IN COMMUNITY ASSETS

**\$16 MILLION**  
INVESTED IN NONPROFITS

**COMMITMENT**

**TRUST**

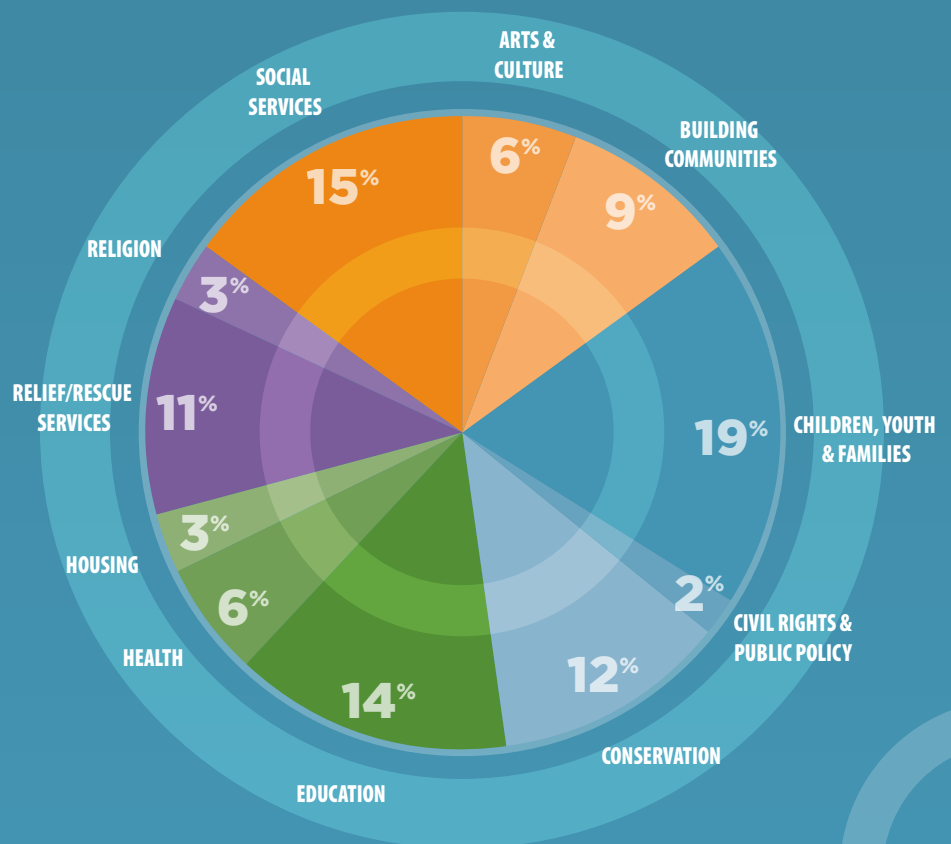
**\$84,660**  
IN SCHOLARSHIPS

**1,603**  
GRANTS

**COMMUNITY**

**ACHIEVEMENTS**

**\$75 MILLION**  
IN GRANTS SINCE 1991





# EDUCATORS GIVE BACK

The Dobkin Gespass Fund

---

*“In a community like Princeton, it’s easy to lose sight of the fact that there are people who don’t have what we have.”*

---

David Dobkin, PhD, and Suzanne Gespass, PhD, have dedicated their lives to educating young people. He is the Phillip Y. Goldman '86 Professor in Computer Science at Princeton University and she recently retired from Rider University, where she taught teacher education with a focus on literacy.

“We believe in education at all levels because it’s what we do,” said David. “In

a community like Princeton, it’s easy to lose sight of the fact that there are people who don’t have what we have.” Using their donor advised fund at the Princeton Area Community Foundation to give to the Princeton Young Achievers (PYA) program at the Princeton Family YMCA was a natural fit.

The couple established their fund at the Community Foundation in 1999. For several years, Suzanne was on the PYA Board of Trustees, and she served as the chair of its program committee. As a result, the couple’s fund supports the PYA’s learning centers, which provide after-school tutoring and enrichment activities in children’s own neighborhoods.

“We’re happy to support it,” said Suzanne.

Now they are also sharing that tradition of generosity with the next generation. The

family’s adult children and their significant others participate every Thanksgiving, when their parents ask each to choose a nonprofit to support through the Dobkin Gespass Fund.

“I think our kids really got something out of it,” Suzanne said. “It made them think and made them more aware that it’s important to give. It was really nice.”

“We’ve had a wonderful life,” said David. “A lot of good things have happened to us and we’re grateful for that.”

---

*“We believe in education at all levels because it’s what we do.”*

---



# PRINCETON YOUNG ACHIEVERS

Safe, affordable after-school care

Why do children love the Princeton Young Achievers (PYA)? Kids say it's the homework help, pizza parties, exposure to new skills like public speaking, and field trips. Parents say they are grateful for PYA, run by the Princeton Family YMCA, because it is a safe, affordable after-school care program.

"We know that after school our kids were going to be sent to PYA, so I was thrilled when I heard about it," said Jacqueline Washington. "I couldn't afford another local after-school program so PYA was a Godsend."

The program serves 85 Princeton children who live in affordable housing complexes or receive free or reduced-price school lunches. It provides homework help, one-on-one tutoring, literacy support and other enrichment activities for students in grades

K-5. PYA's excellence has been recognized with multiple grants from the Community Foundation – both the Greater Mercer Grants and many donor advised funds support this critical work.

Jacqueline's son, Denzel, 15, and his cousin, Aba Smith, 14, are graduates of the program.

Denzel said he learned to be disciplined with his schoolwork, to be mindful of his manners and to take steps to build strong friendships through the program.

"Besides academics, they always gave me courage," said Denzel. "If I was down, they cheered me up. Whenever I gave up, they wouldn't give up on me. They always helped me."

This year, Aba volunteered at the YMCA's summer camp, using the skills she learned as a PYA student to work with 4- and 5-year-olds. Denzel volunteered as a junior counselor at Princeton University's summer STEAM (Science, Technology, Engineering, Arts and Math) camp, and during the school year, he plans to volunteer at PYA. Both teens now attend Princeton High School.

Denzel's mother loves that PYA's staff and volunteers are kind and generous, treating the children as if they were their own.

"It's a very good after-school program," Jacqueline said. "And it's affordable. Even compared to the Trenton area, the price is very reasonable. The funders – we are so grateful to them, for their care and love, and for establishing such a unique after-school program."





# GREATER MERCER GRANTS

Grants Awarded in 2015-2016



## TRENTON COMMUNITY MUSIC SCHOOL

---

*“When I played in front of so many people, I felt both scared and brave at the same time.”*

---

“I think we sound better when we play all together,” Thomas, a fifth grader at Grant Elementary School in Trenton, said as he and his classmates prepared to join the Princeton

Symphony Orchestra for the PSO’s annual Holiday POPS! concert at Richardson Auditorium.

Thomas is a member of Trenton Music Makers, created last year by the Trenton Community Music School.

With this year’s Greater Mercer Grant from the Princeton Area Community Foundation, music school leaders hope to expand the program at Grant School and replicate it at the Grace A. Dunn Middle School, said Carol C. Burden, the Executive Director of the Trenton Community Music School.

Students enrolled in similar programs elsewhere showed improvements in memory, attention, and inhibition control and had better than average graduation rates. Organizers here are hoping for similar results. In the meantime, the program is helping youngsters learn to collaborate and face their fears.

“When I played in front of so many people, I felt both scared and brave at the same time,” said another music student, Wyaliz.

### 2015-2016 Greater Mercer Grants

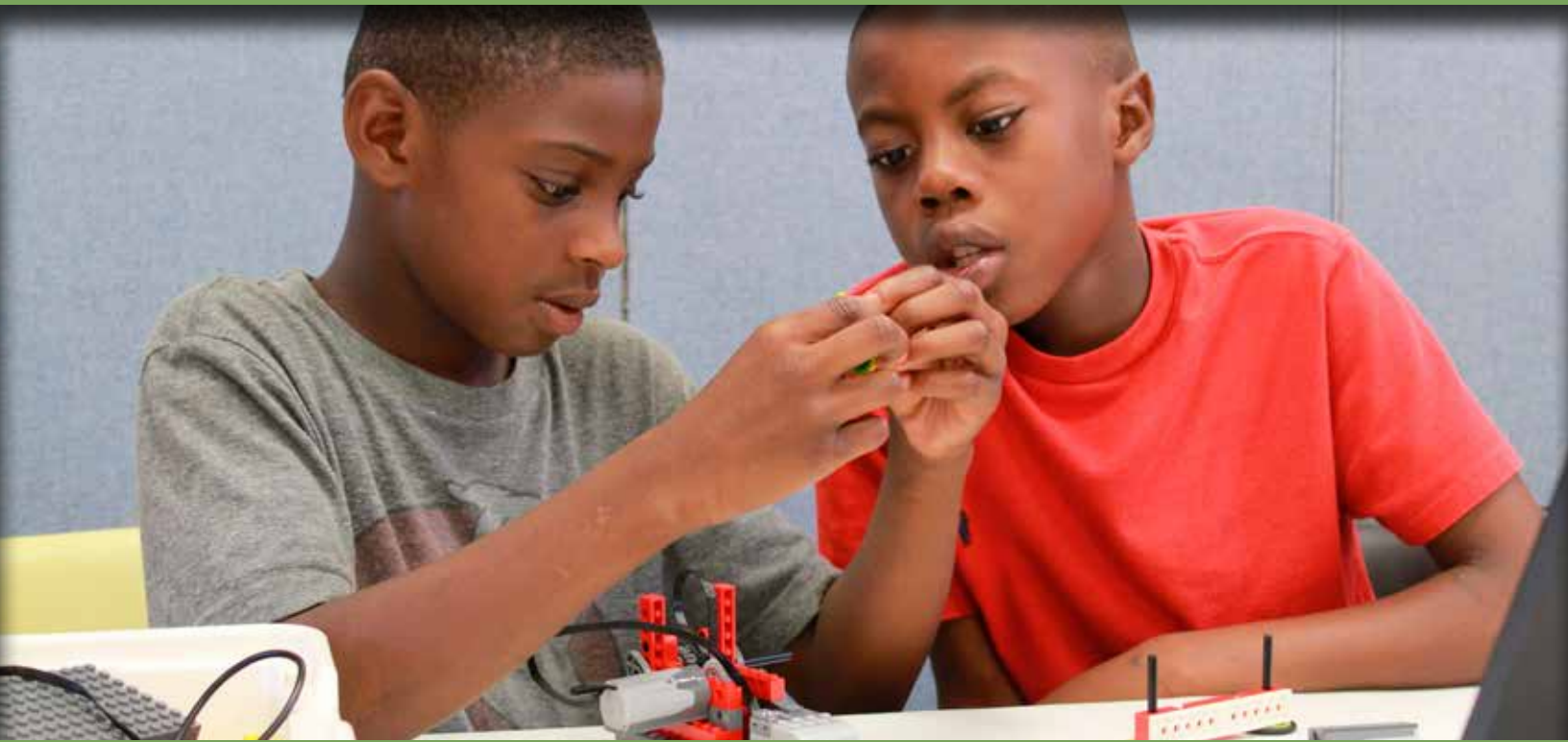
Anchor House, Inc.  
Arm In Arm (formerly Crisis Ministry)  
Artworks  
Better Beginnings Child Development Center  
Big Brothers Big Sisters of Mercer County  
Boys & Girls Club of Mercer County  
Camp Fire NJ Inc.  
Catholic Youth Organization of Mercer County

Center for Supportive Schools  
The Citizens Campaign  
Dress for Success Mercer County  
D&R Greenway Land Trust  
Every Child Valued  
Habitat for Humanity – Trenton Area  
HiTOPS  
HomeFront  
Interfaith Caregivers of Greater Mercer County

Latin American Legal Defense and Educational Fund  
LifeTies Inc.  
Literacy New Jersey Inc.  
Meals on Wheels of Greater Mercer County  
Mercer Alliance to End Homelessness  
Mercer Street Friends  
Millhill Child & Family Development Corporation  
Minding Our Business, Inc.  
Mount Carmel Guild of Trenton

# GREATER MERCER GRANTS

Grants Awarded in 2015-2016



## EVERY CHILD VALUED

Jaiela, 9, likes the Every Child Valued (ECV) after-school program because she practices multiplication and fractions there.

Davon, 9, described the program as “fun,” and his friend, Justin, 6, said “I love it.”

They are among the 80 kindergarten through sixth-grade students who live in Eggerts Crossing Village in Lawrenceville and attend the ECV After-School Program. It is one of many nonprofits funded by the Princeton Area Community Foundation's Greater Mercer Grants.

ECV also has an after-school tutoring and mentoring program for students in grades 7-12 and a summer program.

“These teachers teach as if there is no tomorrow,” said Kate Wood, a member of the nonprofit's board who also volunteered at the summer program. “This is a very, very important place and I didn't realize it until this summer.”

Executive Director Nicole Cody is also a graduate of the Community Foundation's Path to Impact, a capacity building program for nonprofit leaders. She used lessons

learned there in her most recent holiday and summer fundraising appeals.

“We raised the most money ever, so I was thrilled,” she said. “I think it was partly because of the strategies we implemented from the workshops, particularly about storytelling.”

Those funds help support students like Darius, 9, who enjoys the program's daily snacks and occasional field trips.

“I think it's really fun and it's a good way to get our homework done before we go home,” he said.

National Junior Tennis & Learning of Trenton  
New Jersey Community Capital  
New Jersey Future  
New Jersey SEEDS  
Passage Theatre Company  
PEI Kids  
People & Stories/Gente y Cuentos  
Planned Parenthood of Central & Greater Northern NJ  
Princeton Nursery School

Princeton Senior Resource Center  
Rescue Mission of Trenton  
RISE/A Community Service Partnership  
Shiloh Community Development Corporation  
Thomas Edison State University Foundation  
Trenton Area Soup Kitchen  
Trenton Circus Squad  
Trenton Community Music School  
Trenton Downtown Association

UIH Family Partners  
UrbanPromise Trenton  
VolunteerConnect  
Young Audiences of New Jersey & Eastern PA  
YMCA of Princeton  
YMCA of Trenton  
Womanspace



# COMMITTED TO TRENTON'S REVITALIZATION

Our 2015-2016 Greater Mercer Grants made investments that empower Trenton's residents and strengthen the city.

## Trenton Downtown Association

East State Street re-engagement pilot program, \$50,000. Turned a vacant building into a pop-up holiday market; assisted with property upgrades and support for the business community.



TRENTON MAKES THE WORLD TAKES

## New Jersey Community Capital

Trenton Revitalization Initiative, \$25,000. Created a comprehensive report of the city's housing market; ongoing efforts to return 3,300 abandoned properties to the tax rolls.



## Greater Trenton

\$50,000. Economic development and revitalization projects include expansion of housing and work opportunities.



Trent  
House





**D&R Greenway Land  
Trust Capital City Farm**

\$25,000. The city's first urban farm will provide nutritious food and job training for residents.



**New Jersey  
Community Capital**

\$40,000. Community building and beautification based on the 2015 study (opposite page). Contests and workshops will inspire neighborhood revitalization.

# PHILANTHROPY EDUCATION

Sharing best practices and learning together

**Alison DiDonato** @aliddonato

Fantastic seminar on fundraising for non-profits with @AmyEisenstein Now I won't be "Scared to Ask!" #PACFseminars

15 Mar 2016

**Jenifer Morack** @jenmorack

Attending a great panel discussion on health issues affecting women & girls in #NJ #PACFseminars


10 May 2016

**Melissa Mantz** @MissMantz

So many great non-profits are in the room today. #love&service #PACFseminars

15 Mar 2016

**CenterForNon-Profits** @NJ\_NonProfits



Thanks @princetonareacf & @BordenPerlman for hosting free storytelling workshop with @GoodmanCenter #pacfseminars

16 Jun 2016

**Arshe Ahmed** @Arsh2020



Excited about listening to these amazing women leaders! @princetonareacf Representing @Medina\_Clinic #pacfseminars

10 May 2016

**The Crisis Ministry** @CrisisMinistry

@PrincetonAreaCF Happy to be at @GoodmanCenter #storytelling presentation today. #PACFseminars

16 Jun 2016

Our Philanthropy Education Series has something for everyone. We offer access to national thought leaders, skills-building workshops for nonprofits, exclusive learning opportunities for our fundholders, and annual seminars that engage our entire community in discussing shared challenges.

## 2015-2016 Education Series Events

- Early Childhood Education: A Discussion of Needs and Services in Our Region – Ana Berdecia, M.Ed; Judith Hutton, M.Ed; Floyd K. Morris Jr., MHA; and Marcia Wood, M.A.
- Annual Luncheon of the Fund for Women and Girls – Jacki Zehner, President, Women Moving Millions
- Making the Major Gifts Ask – Amy Eisenstein, ACFRE
- An Afternoon with Reynold Levy

- A Review of Our Portfolio and Investment Approach: One More Verse, Same as the First – Andrew K. Golden, CFA, Chair, Princeton Area Community Foundation Investment Committee
- Healthy Women, Healthy Communities – Fund for Women and Girls – Dr. Kemi Alli; Dr. Margaret Lancefield; Elizabeth Walters, CNM, M.S.; and Susan N. Wilson, M.S.Ed.
- Unveiling our 2016-2018 Strategic Plan: A Series of Community Meetings
- Storytelling 2.0 – Andy Goodman, Director, The Goodman Center
- Trenton Circus Squad Exclusive Site Visit for Fundholders
- Creating Strong Nonprofit Futures: Building Endowments and Other Long-Term Capital Resources - Steve Cook, Nicole Jannotte, and Karen Marquis



ACHIEVEMENTS  
**\$600,000**  
IN GRANTS SINCE 1998

# FUND FOR WOMEN AND GIRLS

Our Vision: A community where women and girls reach their full potential

## Fund for Women and Girls Leadership Team

Chair, Carolyn P. Sanderson, CFP

Cathy Schaefer Batterman

Karen Collias

Rachel Gray

Valerie McKinney

Elizabeth McNeilly, CFP

Marcia Shackelford

Michelle Thompkins

Anne VanLent

Anupa Wijaya

The Fund for Women and Girls supports programs that address sexual education, domestic violence, childcare, and leadership.

Read the research that informs our approach – and illustrates the challenges that affect girls and women in our community – at [www.pacf.org/shaping-the-future](http://www.pacf.org/shaping-the-future)

We welcome new partners in this effort! Learn more and join us at [www.pacf.org/fwg](http://www.pacf.org/fwg)

EDUCATION  
INVESTMENT  
COLLABORATION



# CHILDREN AND YOUTH IN POVERTY

Our commitment to improving young lives

1 out of 6 Mercer County children live in poverty<sup>2</sup>



## MERCER COUNTY RANKS 14TH OUT OF NJ's 21 COUNTIES<sup>2</sup> FOR CHILD WELL-BEING, AND:

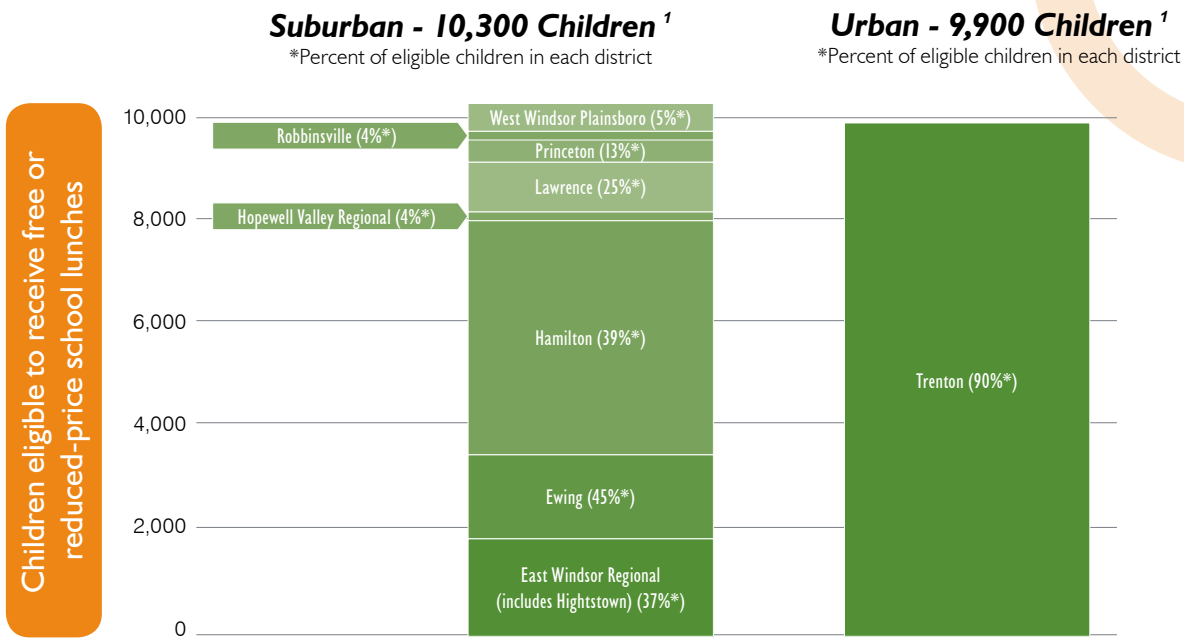
- 16/21: ranking for mothers who receive early prenatal care
- 14/21: ranking of births to girls ages 10-19
- 19/21: ranking for infant mortality
- 14/21: ranking for child abuse/neglect investigations
- 17/21: ranking for juvenile arrests

Source: <sup>1</sup>NJ Department of Education (public school lunch data, 2015-16 school year; data does not include charter schools); <sup>2</sup>NJ Kids Count 2016, Advocates for Children of NJ





**More than 20,000 children were eligible to receive free or reduced-price school lunches in 2015-16<sup>1</sup>**



**OUR VISION: THRIVING PHILANTHROPY, THRIVING COMMUNITIES**

**Our Commitment:** Beginning in 2017, we will focus our own grantmaking on improving outcomes for young people living in poverty. We've committed the majority of Greater Mercer Grants to this effort through 2018. We will invite our donors and friends to co-invest with us in projects that change the lives of children living in poverty. We're committed to ongoing, productive and inventive conversations with our community about this issue, listening carefully to ideas that come from all voices in our region.

**How You Can Help**

- Be an **advocate**. Use our resource list to research issues in child poverty, using tools including the NJ Kids Count 2016 report and the Adverse Childhood Experiences study. Use your voice and your network to change kids' lives.
- **Volunteer** your skills and time. We work with strong nonprofits that do critical work. Visit our website to learn more about organizations that have been awarded funds through our Greater Mercer Grants program.
- You're already a donor. Become a **philanthropist** - join us! Use our Greater Mercer Grants program or open your own fund at the Community Foundation. Our experts teach you to give powerfully and effectively.
- **Keep learning** with us, through our philanthropy education series that arms you with knowledge, inspires you with direct connections to the best work done in our region, and challenges you to make an impact.

Visit [www.pacf.org/child-poverty](http://www.pacf.org/child-poverty) to learn more.

# \$16 MILLION IN GRANTS

In 2015, the Community Foundation's 342 funds made 1,603 grants.

## COMMUNITY GRANTMAKING FUNDS

*Sustaining Greater Mercer Grants*

### Tristan Beplat Fund

### Charles L. and Ann Lee Brown Fund

### James E. and Diane W. Burke Fund

### Judith & William Burks Community Grantmaking Fund

Jane M. Campbell Fund

### Esther Y. Eure Fund

### Founders' Fund

### Archer and Thomas Harvey Fund

### J. Seward Johnson Sr. Fund

### Nancy W. Kieling Fund II

### LVC Fund

Fund for Mercer County

### Leroy E. "Brick" Purvis Charitable Fund

### Robert Wood Johnson III Fund

### Barbara B. Smoyer Memorial Fund

### Marjorie R. Smoyer Fund

### Stanley C. Smoyer Fund

Speir Fund

### Frank E. Taplin Jr. Fund

### Trenton Fund

### Weymar Fund

### Whitehead Fund

### Willy N. Fund

## ADVISED FUNDS

*Fund donors make grant recommendations*

Herbert and Fay Abelson Fund

Rebecca Anitto's Service Opportunities for Students (SOS) Fund

Anonymous (15)

Susan and Charles Artandi Fund

### Aspire Fund

David J. Bachner Memorial Fund

Baldwin-Sieck Family Fund

Katherine Benesch Charitable Fund

B. S. Berlin Foundation Fund

Dr. Louis B. Boxer Memorial Fund

Boyer-Rohlf Family Fund

Henry and Barbara Broad Fund

Bromley Family Fund

Alexander K. and Sara L. Buck Fund #2

Harrison and Nancy Buck Fund

### N. Harrison Buck Jr. Fund

Bunbury Company Fund in Honor

of Samuel W. Lambert III

The Bunbury Fund

Judith and William Burks Fund

Whip Burks Family Fund

James and Kathleen Cahill Charitable Trust Fund

Vincent and Sonia Canterelli Charitable Fund

Stuart Carothers Family Fund

Gilbert/Castellana Family Fund

Cedar Fund

### Change the World Fund

Chiang and Chin Memorial Fund

Circle of Anonymity Fund

Morton and Donna Collins Fund

Jared Colon Memorial Fund

Considine Family Fund

D'Arcangelo and Dippold Family Fund

Michael Robert Damato Memorial Fund

Jim and Jean Davidson Fund

David Dobkin and Suzanne Gespass Fund

Dobson Family Fund

Dodson Emerson Family Fund

Douglas Family Fund

Egan Fund

Ellerslie Fund

Erickson Family Fund

Ken and Caryl Field Fund

Fineburg Family Fund

Fannie and Jim Floyd Fund

Food for Thought - Haiti Fund

Elizabeth Leigh Gibson Fund

Gips Fund

Dr. Linda Gochfeld Charitable Fund

Andrew and Carol Golden Fund

Gordon Family Fund

Rachel and Charles Gray Fund

James Q. Griffin Memorial Fund

Gordon and Llura Gund Fund

John and Margaret Harper Fund

Harris Family Fund

Harrison's Smile Fund

### Harvey Fund

Katherine Hatton and Richard Bilotti Fund

Sylvia Taylor Healy Fund

Virginia Hendrickson Fund

Herst Family Fund

Elissa S. Herst Fund

Herbert W. Hobler Fund

Rush Holt & Margaret Lancefield Fund

Honu Nai'a Charitable Fund

Cynthia S. and William L. Horr Jr. Fund

### J. B. Delta Fund

Jackson Family Fund

Allen N. and Ann L. Jones Family Fund

Pamela S. and John F. Kelsey III Fund

Kieling Family Fund

Norman and Nancy Klath Fund

Knowledge Without Borders Fund

Olivia Michelle Kuenne Rainbow Fund

Jeanne A. LaPlaca Fund

Ann and Leighton Laughlin Fund

### Peter and Dorothy Lawson-

### Johnston Fund

Sybil Lerner Fund

Richard J. and Neil Ann S. Levine Fund

William and Nancy Lifland Fund

Lumenaria Fund

Christine Macken Memorial Fund

Ronald and Helena Macklin Family Fund

Maggion Family Fund

Reverend Joseph P. Marron C. M. Fund

Shirley and Art Martin Fund

Wade & LeeAnn Martin & Family Fund

McAlpin Fund

Doug McCune Fund

Sean McGrath Fund

Hella and Scott McVay Fund

Miller Family Fund

D. P. Miller Fund

Minter - Yuan Family Fund

Margaret Morgan Fund

David S. Mulchinock Fund in Memory

of Rolf & Margot Polack

Alexander Muñoz Memorial Fund

Music Together Education Fund

Newton Family Fund

William & Dorothy Noonan Fund

NRG Energy Fund

NRG Energy Haiti Fund

O'Hara Family Fund

Ober Family Fund

Otto Family Advised Fund

J. A. Padhoven Fund

Els and Peter Paine Fund

### Ely and Giorgio Petronio Fund

Plebney Trust

Plough - Valentine Family Fund

PNC Fund

Allen D. and Rhona W. Porter Fund

### PRCC Community Development Fund

Princeton Transit Trust Fund

Ravindranath Fund

Reichelderfer-Blair Fund

John & Kathryn Rizzo Fund

Robert's Rule Fund

Robichaud Fund

Robins Family Fund

Diana Rochford Memorial Fund

Roddy Scott Fund

### Rosso-Maguire Fund

Russo Philanthropic Fund

Robert Wood Johnson Foundation

President's Grant Fund

RWJF Special Contributions Fund

Ryan Donor Advised Fund

Sanderson Family Fund

Schreyer Fund

Schwartz Family Fund

Martin Siegel Community Fund

Sienkiewicz Family Fund

Sigal Family Fund

Spinner Family Fund

Stark & Stark Philanthropic Fund

Ellen and Albert Stark Foundation Fund

Austin C. and Ann P. Starkey Fund

Sandra Starr Local Journalism

and Research Fund

Fritz Stern Fund

Warren and Andrea Stock Family Fund

Taft and Partners Charitable Fund

Rush Taggart Fund

Penny and Ted Thomas Fund

Troll Family Fund

Twenty-Five Dollar Fund

Ullmann Family Fund

Anne VanLent Fund

Martha and George Vaughn Fund

David and Karen Waldman Fund

John D. Wallace, Jr. Memorial Fund

Wallace-Gibson Grandchildren's Fund

Warner Family Charitable Fund

Theodora and Fong Wei Fund

Virginia L. & Jonathan Weiner Charitable Fund

Karen Wells Family Fund

F. Helmut and Caroline S. Weymar Fund

Myra and Van Zandt Williams Jr. Fund

Donald and Susan Wilson Fund

Bob and Barbara Wolfe Charitable Fund

David T. Zing Memorial Fund

Jody Zoll Memorial Fund



## DESIGNATED FUNDS

*Providing recurring gifts to one or more nonprofits*

Blair Family Fund

Judith & William Burks Designated Fund

Alicia Cascallar Memorial Fund

**Alexander Michael Dodson**

**Memorial Scholarship Fund**

Gilder Park Revitalization Fund

Greater Mercer Public Health Partnership Fund

Hamilton Park Montessori School Fund

Herbert W. Hobler Fund II

**J. Seward Johnson Sr. Environmental Education Fund**

**J. Seward Johnson Sr. Princeton Recreation Scholarship Fund**

Nancy's Fund

**MacMillan Fund for the Arts**

Shirley Martin Fund

Margaret Mayhall Moore Fund

Martha MacGoey Sollenberger Memorial

Fund in Honor of Marcia Wood, Founder,  
Trenton Community Music School

**Aimee Eve Polak Memorial Fund**

**Province Line Fund**

**Religious Ministries PHCS, Inc. Endowment Fund**

**Arnold E. Smolens Memorial Fund**

**Lloyd H. Snyder Music Fund**

Spirit of Princeton Fund

Union Beach Fund

**Leslie "Bud" Vivian Memorial Fund**

Wallace Fund

## COMMUNITY FOUNDATION FUNDS

*Underwriting education work with nonprofits and donors*

General Fund

Future Fund (which includes these sub-funds):

**Blair - Reichelderfer Fund**

**Alexander K. & Sara L. Buck Fund**

**Judith & William Burks**

**Endowment Fund**

**Field Family Fund**

**Thomas & Archer Harvey Fund**

**Nancy W. Kielsing Fund**

## FIELD OF INTEREST FUNDS

*Supporting specific areas of charitable interest, such as health, the arts, education or the environment*

**Diane Dixon Fund**

Educational Initiatives Fund

Environmental Fund

**Kuser Arts Fund**

Mental Health Fund

**George W. Prall Fund**

Princeton Youth Fund

Lion Woodward Education Fund of  
the Rotary Club of Trenton

Safe Child Fund of NJ

Trenton Funders Collaborative Fund

Fund for Women and Girls

Liz Gray Erickson Fund of the  
Fund for Women & Girls

## SCHOLARSHIP FUNDS

*Tuition support and recognition to area students*

Princeton Post No. 76, American Legion

Dr. Henry J. Frank Scholarship Fund

Bethany Scholarship Fund

**Frank Clark Memorial Fund**

**Frank, Ada, and Elizabeth**

**Compton Scholarship Fund**

Shirley Irons Forrest, Class of 1938  
and John R. Forrest, Class of 1937  
Memorial Scholarship Fund

Thomas George Fund

Sandra M. Glazier Memorial Fund

A. Myrtle Hensor Teaching Scholarship Fund

Institute for Advanced Study Pre-  
School Scholarship Fund

**William F. Johnson Jr. Fund**

**Lion Woodward Education Fund  
of the Rotary Club of Trenton**

Louise Maas Allied Health Professions  
Scholarship Fund

Ronald and Helena Macklin Scholarship Fund

NRG Howard Cosgrove Scholarship Fund

Michael McGarry Skowronek  
Memorial Scholarship Fund

**Mary Elliott Wislar Memorial  
Scholarship Fund**

## NONPROFIT FUNDS

*Enabling nonprofits to partner with us and benefit from our investment expertise and capacity-building guidance*

IOI: The Fund Starts Here

**Arm In Arm** (formerly Crisis Ministry)

ARC/Mercer

Arts Council of Princeton

Boys & Girls Club of Trenton & Mercer County

Children's Home Society of NJ

Family Guidance Center/Family  
& Children's Services

**Friends of the New Jersey  
State Museum**

Friends of the Princeton Public Library

Girl Scouts of Central & Southern New Jersey

Greenwood House Home for the Jewish Aged

Grounds For Sculpture

HomeFront

Lawrence Township Education Foundation

Lead New Jersey

NAMI Mercer

National Junior Tennis & Learning of Trenton

New Jersey Policy Perspective

New Jersey Press Foundation

**PEI Kids**

People & Stories/Gente y Cuentos

Pinelands Preservation Alliance

Planned Parenthood of Central &  
Greater Northern New Jersey

Princeton Charter Foundation

Princeton Community Housing

Princeton Education Foundation

Princeton First Aid & Rescue Squad

**Princeton Girlchoir**

**Princeton Nursery School**

**Princeton Pro Musica**

Princeton Senior Resource Center

Princeton Symphony Orchestra

Rotary Club of Princeton Foundation

Stony Brook-Millstone Watershed Association

**The Princeton Festival**

Trent House Association

Trenton Area Soup Kitchen

Trenton Cyrus Foundation

Twin W First Aid Squad, Inc.

United Way of Greater Mercer County

Van Harlingen Historical Society

**Waldorf School of Princeton**

Work Environment Council of New Jersey

Young Audiences of New Jersey & Eastern PA

Bold type designates endowed funds set up to support our communities today and forever.



# 2015 CONTRIBUTIONS

Providing for the Future

Generous donors contributed to new and existing funds at the Community Foundation. Some funds allow donors to make recommendations about grants; others support specific projects in our community or at the Community Foundation. These contributions are carefully stewarded and strategically granted. They will allow our communities to thrive forever. In 2015, these funds received contributions in the following amounts:

## **\$1,000,000+**

Anonymous Fund  
Anonymous Fund  
The Bunbury Fund  
William & Dorothy Noonan Fund  
Robert Wood Johnson Foundation  
President's Grant Fund

## **\$500,000 to \$999,999**

Harrison and Nancy Buck Fund  
Anonymous Fund

## **\$250,000 to \$499,999**

Andrew and Carol Golden Fund  
RWJF Special Contributions Fund

## **\$100,000 to \$249,999**

Anonymous Fund  
Food for Thought - Haiti Fund  
Katherine Benesch Charitable Fund  
Community Foundation Greater  
Mercer Grants Fund  
Greater Mercer Public Health Partnership Fund  
Reichelderfer-Blair Fund  
Ryan Donor Advised Fund  
Sandra Starr Local Journalism  
and Research Fund  
Penny and Ted Thomas Fund

## **\$50,000 to \$99,999**

Ellerslie Fund  
Ken and Caryl Field Fund  
Fund for Women and Girls  
Thomas George Fund  
Dr. Linda Gochfeld Charitable Fund  
Katherine Hatton and Richard Bilotti Fund  
Jackson Family Fund  
Anonymous Fund  
Nancy's Fund  
Norman and Nancy Klath Fund  
William and Nancy Lifland Fund  
Hella and Scott McVay Fund  
Alexander Muñoz Memorial Fund  
NRG Energy Haiti Fund  
Plough - Valentine Family Fund  
Martha MacGoey Sollenberger Memorial  
Fund in Honor of Marcia Wood, Founder,  
Trenton Community Music School  
Ellen and Albert Stark Foundation Fund  
Warren and Andrea Stock Family Fund

## **Up to \$50,000**

Rebecca Annitto's Service Opportunities  
for Students (SOS) Fund  
David J. Bachner Memorial Fund  
Blair - Reichelderfer Fund  
Boyer-Rohlf Family Fund  
Henry and Barbara Broad Fund  
Judith and William Burks Fund  
Vincent and Sonia Canterelli Charitable Fund  
Anonymous Fund  
Circle of Anonymity Fund  
Morton and Donna Collins Fund  
Jared Colon Memorial Fund  
Michael Robert Damato Memorial Fund  
David Dobkin and Suzanne Gespass Fund  
Alexander Michael Dodson Memorial  
Scholarship Fund  
Erickson Family Fund  
Charles G. Ewing Charitable Fund  
Fineburg Family Fund  
Liz Gray Erickson Fund of the Fund  
for Women and Girls  
Sandra M. Glazier Memorial Fund  
Gordon Family Fund  
Rachel and Charles Gray Fund  
James Q. Griffin Memorial Fund  
Hamilton Park Montessori School Fund  
Elissa S. Herst Fund  
Rush Holt & Margaret Lancefield Fund  
William F. Johnson Jr. Fund  
Kielling Family Fund  
Olivia Michelle Kuenne Rainbow Fund  
Richard J. and Neil Ann S. Levine Fund  
Lumenaria Fund  
Christine Macken Memorial Fund  
Doug McCune Fund  
Sean McGrath Fund  
Minter - Yuan Family Fund

Music Together Education Fund  
Newton Family Fund  
O'Hara Family Fund  
Otto Family Advised Fund  
PACF Future Fund  
J. A. Padohven Fund  
Els and Peter Paine Fund  
PNC Fund  
Ravindranath Fund  
John & Kathryn Rizzo Fund  
Robert's Rule Fund  
Robins Family Fund  
Sanderson Family Fund  
Roddy Scott Fund  
Sienkiewicz Family Fund  
Sigal Family Fund  
Michael McGarry Skowronek  
Memorial Scholarship Fund  
Lloyd H. Snyder Music Fund  
Spirit of Princeton Fund  
Fritz Stern Fund  
Taft and Partners Charitable Fund  
Trenton Funders Collaborative Fund  
Twenty-Five Dollar Fund  
Anne VanLent Fund  
Martha and George Vaughn Fund  
Leslie "Bud" Vivian Memorial Fund  
David and Karen Waldman Fund  
Jody Zoll Memorial Fund





To safeguard and responsibly increase the long-term assets that we hold for our region, the Community Foundation long ago created a dedicated investment pool. Over time, many other nonprofits have placed their own endowments with ours, taking advantage of a high-quality, low-cost investment opportunity. In 2015, these nonprofit funds received contributions in the following amounts:

**\$1,000,000+**

PPCGNNJ - Ease Fund

**\$500,000 to \$999,999**

Anonymous Fund  
Princeton Symphony Orchestra  
Endowment Fund  
Twin W First Aid Squad, Inc. Fund  
Young Audiences Art for Learning  
New Jersey Fund

**\$250,000 to 499,999**

Anonymous Fund  
Arnie Snider Fund for the Princeton  
Symphony Orchestra at PACF  
Lead New Jersey Fund  
Brendan T. Byrne Fund for the Pinelands

**\$100,00 to 249,999**

Princeton Festival Endowment Fund  
Princeton Festival Luna Fund  
NJSM Natural History Hall Fund

**\$50,000 to \$99,999**

National Junior Tennis & Learning  
of Trenton Fund  
Work Environment Council Fund  
Young Audiences Capital Campaign  
Scholarship/Other Funds

**Under \$50,000**

ARC/Mercer, Inc. Collateralized Property Fund  
David Der-Arakelian Fund - Boys & Girls  
Club of Trenton & Mercer County  
NAMI Mercer Fund for the Future  
National Junior Tennis & Learning of  
Trenton Geisel Scholarship Fund  
People & Stories/Gente y Cuentos Fund

Princeton First Aid & Rescue Squad Fund  
Janet A. Westrick Fund for the  
Princeton Girlchoir  
Princeton Pro Musica Fund for  
Artistic Excellence Fund  
Princeton Recreation Pool Fund  
Princeton Senior Resource Center  
Endowment Fund  
Trent House Association Fund  
VHHS Capital Improvement Fund - In  
Memory of Diane Dorer  
Van Harlingen Historical Society Fund  
Waldorf School of Princeton Endowment Fund  
Waxwood Fund



# 2015 ANNUAL FUND

The Community Foundation's Annual Fund allows us to help all the communities we serve to thrive. It also strengthens nonprofits across our region. We are grateful to these donors to the 2015 Annual Fund:

## **\$20,000 to \$99,999**

Evelyne V. Johnson - Thomas G. Paynter Foundation

## **\$10,000 to \$19,999**

Anonymous  
Robert & Mary Ellen Darretta  
Nancy & Duncan MacMillan

## **\$5,000 to \$9,999**

Andrew & Carol Golden  
Gil & Ellen Gordon  
Ann Reichelderfer & Doug Blair  
Carolyn & George Sanderson  
Snowden Foundation  
F. Helmut & Caroline Weymar

## **\$2,000 to \$4,999**

Michael & Barbara Blumenthal  
Bill & Judy Burks  
Jack & Joan Hall  
Tom & Archer Harvey  
Patricia & Adolf Herst  
Samuel W. Lambert III  
Marcia Shackelford  
Gail Ullman  
Jack & Happy Wallace

## **\$1,000 to \$1,999**

Anonymous  
Anonymous  
Richard Bilotti & Katherine Hatton  
Glenn & Jane Brewer  
Anthony & Gail Cimino

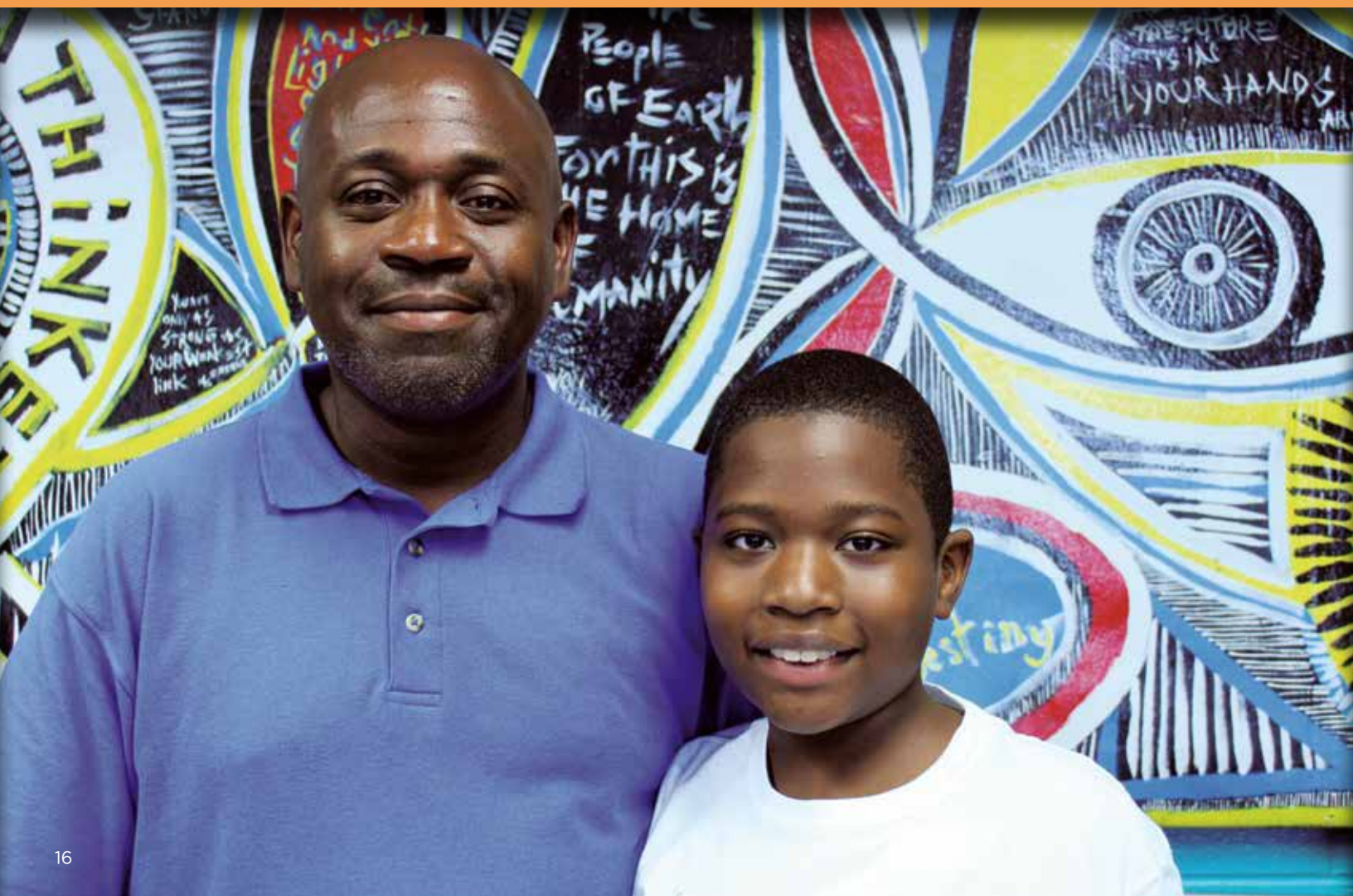
Gordon O. Danser  
Ken & Caryl Field  
John Hatch & W. David Henderson  
Carol & H. James Herring  
Nancy & Jared Kieling  
Ronald L. Macklin Jr.  
Meredith C. Moore & Steve Rabbe  
Mimi Mount & Tim Loretangeli  
David & Ruth Scott  
Thomas P. Weidner  
Harold Wetterberg Foundation

## **\$500 to \$999**

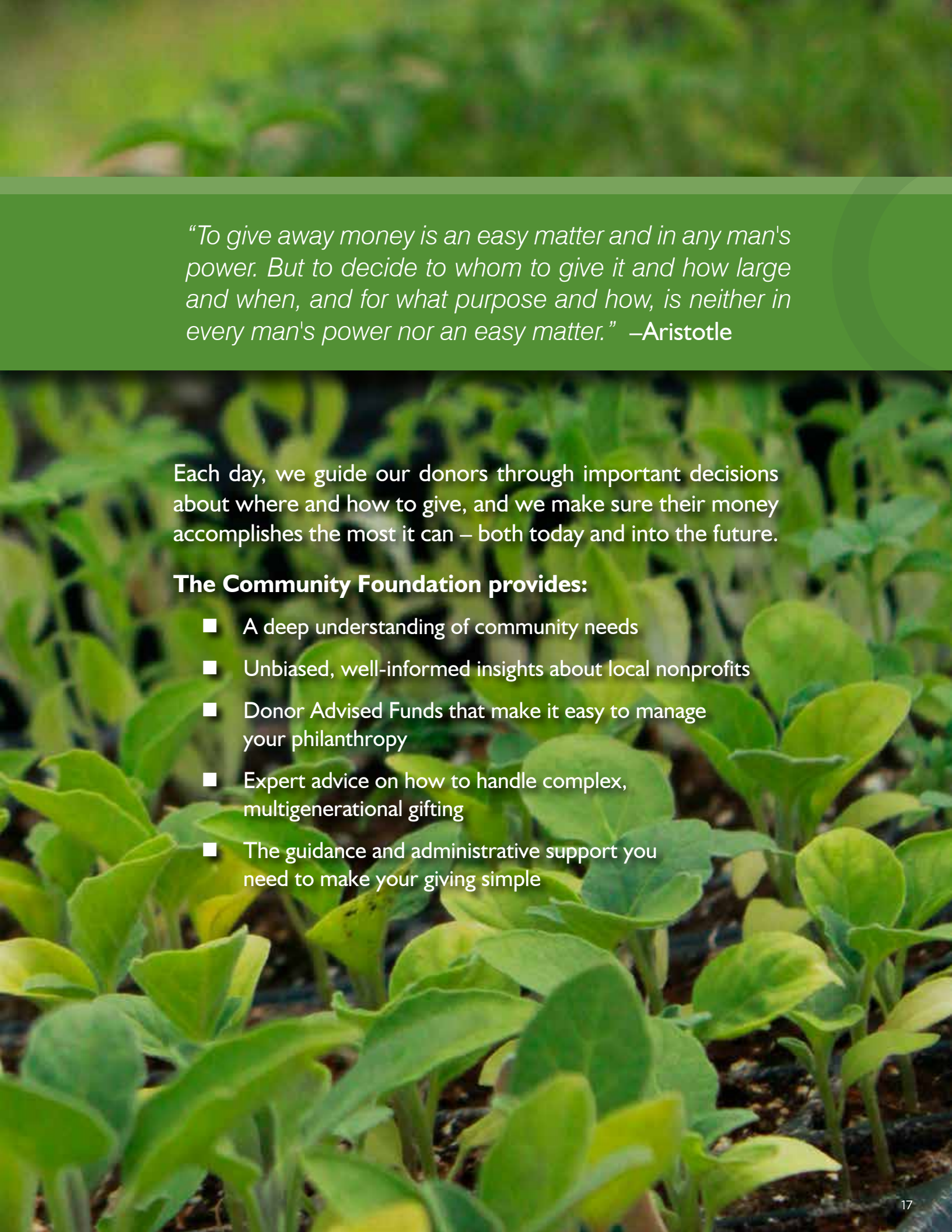
Dorothy Baldwin  
Alan & Madeline Blinder  
William & Linda Dowling

Field & Higgins  
Anne LaBate  
Sally K. Lane  
Peter & Dede Lawson-Johnston  
Richard J. & Neil Ann S. Levine  
Adel Mahmoud & Sally Hodder  
Merck Foundation  
Jeffrey & Sharon Perlman  
Mark L. Pollard  
Dr. & Mrs. Leon Rosenberg  
Jonathan B. & Jenny L. Crumiller  
Patrick & Mika Ryan  
Betsy & Jeffrey Sands  
Austin & Ann Starkey  
Barney & Barbara Straman  
Georgia Whidden & Keith Wheelock

This list includes individual gifts to the Community Foundation of \$500 or more. If we have made an error or omission, please accept our apologies and notify us.







*“To give away money is an easy matter and in any man's power. But to decide to whom to give it and how large and when, and for what purpose and how, is neither in every man's power nor an easy matter.” –Aristotle*

Each day, we guide our donors through important decisions about where and how to give, and we make sure their money accomplishes the most it can – both today and into the future.

**The Community Foundation provides:**

- A deep understanding of community needs
- Unbiased, well-informed insights about local nonprofits
- Donor Advised Funds that make it easy to manage your philanthropy
- Expert advice on how to handle complex, multigenerational gifting
- The guidance and administrative support you need to make your giving simple



# INVESTING ON YOUR BEHALF

Charitable dollars are precious and powerful. The Community Foundation manages them carefully, because we believe assets earned and generously given away are a solemn trust.

As we invest our community's endowment, we are:

- 1. FOREVER** – We have a constantly forward-rolling investment horizon that looks 40 years into the future.
- 2. BALANCED** – We are committed to an asset allocation that matches our long-term goals and manages risk with a diversified investment pool.
- 3. DISCIPLINED** – Today's market events do not change our outlook; our Investment Committee plans for the long term.

## HISTORICAL INVESTMENT PERFORMANCE

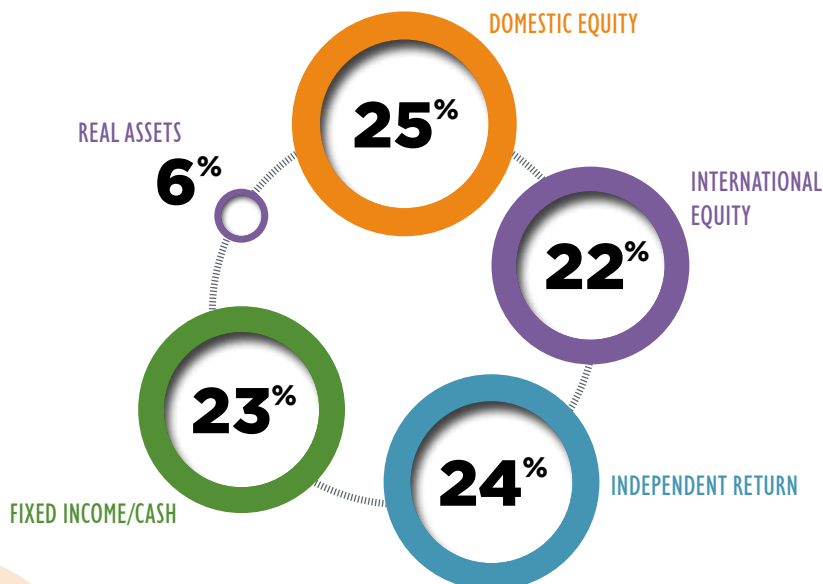
Returns as of December 31, 2015

	OUR RETURNS <sup>1</sup>	BLENDED BENCHMARK <sup>2</sup>
10 years	5.58%	4.6%
5 years	5.0%	2.8%
1 year	0.2%	-4.9%

<sup>1</sup> Reported Net of Investment Management Fees

<sup>2</sup> Benchmark = a measure reflective of the Community Foundation's asset allocation

## ASSET ALLOCATION



## Statement of Financial Position

December 31, 2015

### Assets

Cash & cash equivalents	20,580,028
Contributions receivable	3,616,736
Investments	96,867,880
Prepaid expenses	37,195
Beneficial interest in split-interest agreements	197,292
Deposits	10,125
Property & equipment, net	29,960
<b>TOTAL ASSETS</b>	<b>121,339,216</b>

### Liabilities and Net Assets

#### Liabilities

Accounts payable & accrued expenses	59,581
Grants and scholarships payable	576,274
Deferred rent	32,424
Custodial funds	90,989
Funds held for others	28,401,803
<b>TOTAL LIABILITIES</b>	<b>29,161,071</b>

#### Net Assets

Unrestricted	
Board designated long-term grant funds	37,386,642
Other grant funds	49,634,072
Operating funds	4,960,139
	91,980,853
Temporarily restricted	197,292
<b>TOTAL NET ASSETS</b>	<b>92,178,145</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>121,339,216</b>

## Statement of Activities and Changes in Net Assets

For the year ended December 31, 2015

### Support and Revenues

Contributions	22,185,379
Investment income	(80,131)
Other income	180,672
Change in value of split-interest agreements	(13,938)
	22,271,982

### Allocations and Expenses

Program services	10,677,570
Management and general	642,678
Fundraising	115,357
	11,435,605

Change in net assets	10,836,377
Net assets, beginning of year	81,341,768

<b>NET ASSETS, END OF YEAR</b>	<b>92,178,145</b>
--------------------------------	-------------------





# A COMMUNITY OF CARING

The people who make it happen

## 2016 BOARD OF TRUSTEES

**Carol P. Herring** — *Chair*; President, Rutgers University Foundation (retired)

**Anthony J. “Skip” Cimino** — *Vice Chair*; Co-Chair, Committee on Trustees; Senior Executive Vice President, The Kaufman-Zita Group

**Meredith C. Moore** — *Vice Chair*; Chair, Communications Committee; Principal, Riverbridge Communications

**Patricia U. Herst, Esq.** — *Secretary*; Shareholder, Goldstein & Herst

**Gordon O. Danser** — *Treasurer*; Founder, Danser & Associates, LLC

**Ana Berdecia, M.Ed. & Certified Coach** — Senior Fellow/Director, Center for the Positive Development of Urban Children at the John S. Watson Institute for Public Policy of Thomas Edison State University

**William P. Burks, MD** — Co-Chair, Asset Building Committee, former Board Chair; Surgeon (retired)

**Sonia Delgado** — Co-Chair, Committee on Trustees; Partner, Princeton Public Affairs Group, Inc.

**Andrew K. Golden, CFA** — Chair, Investment Committee; President, Princeton University Investment Company

**William Harla** — Partner, DeCotiis, FitzPatrick & Cole

**John Hatch, FAIA, LEED AP** — Architect, Clarke Caton Hintz

**Eleanor V. Horne** — Chair, Grants & Programs Committee; Vice President, Educational Testing Service Social Investment Fund (retired)

**Andrew Lieu, CFP** — Principal, Roundview Capital

**Elizabeth (Betsy) McNeilly, CFP** — Senior Director of Wealth Management, BNY Mellon Wealth Management

**Marguerite L. Mount, CPA, CGMA** — Chair, Finance Committee; Managing Director, Individual Services Leader, The Mercadien Group

**Carolyn P. Sanderson, CFP** — Chair, Fund for Women and Girls; Co-Chair, Asset Building Committee; Executive Director, Morgan Stanley Wealth Management

**Jamie Kyte Sapoch** — Independent nonprofit consultant

**David R. Scott, Esq.** — Immediate past Chair, Princeton Area Community Foundation; General Counsel, Rutgers University (retired)

**Lisa Skeete Tatum** — Founder & CEO, Landit, Inc.

**Calvin B. Thomas Jr.** — Principal, LodeStar Consulting

**Michael H. Ullmann** — Executive Vice President, General Counsel, Johnson & Johnson

**John D. Wallace** — Chair, Audit Committee; retired President & CEO, CoreStates/New Jersey National Bank

**Thomas P. Weidner, Esq.** — Counsel, Windels Marx Lane & Mittendorf

## COUNSEL

**Allen D. Porter, Esq.** — Partner, Miller, Porter and Muller, P.C.

## ASSOCIATES

Sara L. Buck\*  
Gordon & Llura Gund  
Betty Wold Johnson  
Rev. David H. McAlpin Jr.  
Jay & Amy Regan  
William H. Scheide\*  
Jack & Happy Wallace  
F. Helmut + & Caroline Weymar

## FORMER TRUSTEES

George Adriance\*  
Richard Bilotti +  
Barbara A. Bombieri  
Ted Boyer  
Glenn A. Brewer Jr.  
Alexander Buck\*  
James E. Burke\*  
Stuart Carothers, Founder  
Dean W. Chace\*  
Barbara W. Coe +  
Debby D’Arcangelo  
Pamela J. Dempsey  
William C. Egan  
Elizabeth Gray Erickson\*  
Sandra L. Ewell  
Kenneth Field, CPA +  
James A. Floyd  
George H. Gallup Jr.\*  
Robert Y. Garrett III  
James Gee  
Walter F. Gips\*  
Melinda W. Green  
Richard Grigos  
Marilyn W. Grounds

## COMMITTEE VOLUNTEERS

Kathleen Bui  
Investment Committee  
Lovepreet Buttar  
Finance Committee  
Tom Byrne  
Investment Committee  
Shawn Ellsworth  
Asset Building Committee  
Victoria J. Hamilton Esq.  
Grants & Programs Committee  
David M. Lee  
Investment Committee  
Betsy Sands  
Grants & Programs Committee  
Elizabeth P. Walsh  
Asset Building Committee

\* we remember  
+ current volunteer

## STAFF

Jeffrey M. Vega  
President & CEO  
Laura J. Longman  
Chief Financial Officer  
Elizabeth B. Wagner  
Vice President, Development  
Nelida Valentin  
Vice President, Grants & Programs  
Diana D. Leighton  
Vice President, Development Programs

Randall A. Hack  
John P. Hall  
Vernon Hammond  
John F. Harper  
Thomas B. Harvey, Esq. +  
Mary Sue Henifin, Esq.  
Herbert W. Hobler  
Maria Juega  
Raman Kapur  
Pamela S. Kelsey  
Christopher B. Kuenne  
Anne LaBate +  
Karen C. Lambert  
Samuel W. Lambert III  
Arthur S. Lane\*  
Yuki Moore Laurenti  
Tobin Y. Levy  
Cathleen Litvack  
Christine Lokhammer +  
Nancy S. MacMillan  
Lydia G. Mallett, PhD  
Winton H. Manning\*  
William Mayhall  
Michele Minter  
Mark M. Murphy

## PROFESSIONAL ADVISOR RECOGNITION SOCIETY

Lisa M. Butler, Esq.  
Pinto & Butler  
John H. Dumont, Esq.  
Dumont & Watson  
Kenneth W. Field, CPA  
Field & Higgins  
Patricia U. Herst, Esq.  
Goldstein & Herst  
Samuel W. Lambert III, Esq.  
Drinker Biddle (ret.)  
Christine Lokhammer  
PNC Wealth Management (ret.)  
Art Martin. Wade Martin. John Rizzo  
Morgan Stanley Smith Barney

Trisha Volk  
Director of Donor Services  
& Administration

Nikki Mosgrove  
Grants & Programs Manager

Michelle Sahn  
Director of Communications

Terri Galaro  
Executive Assistant

Myriam Pardo  
Administrator, Scholarships  
& Donor Services

Debra Joy Perez, PhD  
Jeffrey F. Perlman, CPCU +  
Sandra Persichetti  
Kimberlee S. Phelan, CPA  
Allen D. Porter, Esq.  
Barbara A. Rambo  
Ann Reichelderfer, Esq. +  
Christine G. Ritter  
Peter R. Rossmassler  
Patrick L. Ryan  
William A. Schreyer\*  
Jane A. Silverman  
Stanley Smoyer\*  
Austin C. Starkey  
Thomas W. Summers Jr., Esq.  
Jane M. Swinton  
William H. Sword\*  
Frank E. Taplin Jr.\*  
Ann B. Vehslage  
Leslie “Bud” Vivian\*  
John S. Watson Jr.  
Van Zandt Williams Jr.  
Denise M. Wilson  
Susan N. Wilson  
Richard C. Woodbridge, Esq.

Thomas G. McMahon, Esq.  
Pelletieri, Rabstein & Altman

Marguerite L. Mount, CPA  
The Mercadien Group

David S. Mulchinock, Esq.\*  
Attorney at Law

Allen D. Porter, Esq.  
Miller, Porter & Muller

Ann Reichelderfer, Esq.  
Stevens & Lee

Albert Stark, Esq.  
Stark and Stark

Austin C. Starkey Jr.  
PNC Wealth Management (ret.)

Irwin S. Stoolmacher  
Stoolmacher Consulting Group

Jean M. Wiegner  
Merrill Lynch

*Thriving Philanthropy,  
Thriving Communities*



Princeton Area Community Foundation has earned national certification from the Council on Foundations, Washington, DC. This badge signifies our adherence to rigorous standards of accountability, operational excellence and continuous improvement.





Princeton Area  
**COMMUNITY FOUNDATION**

*Promoting philanthropy to advance the well-being of our communities forever*  
15 Princess Road, Lawrenceville, NJ 08648 | 609.219.1800 | [www.pacf.org](http://www.pacf.org)