

The Bunbury Fund

Grant Information Session

February 21, 2019

Agenda

1. Introductions
2. Presentation on *The Bunbury Fund* and *Capacity Building*
3. Q and A

Bunbury Fund Overview

- ***Donor Advised Fund*** - of the Princeton Area Community Foundation, created from the assets of the Bunbury Company.
- ***Six Bunbury Fund Advisors*** oversee grant making and are supported administratively by Community Foundation staff.
- ***Capacity Building*** concentrates grant resources on work we see as pivotal to organizational effectiveness.

2018 Grant Making Dashboard

Applications	Outcome
Proposals Received	58
Proposals Reviewed	44
Declined	20
Approved	15
Site Visits	10
Total Commitments	\$430,000

Grant Category	Average Grant
Planning Grant	\$5,000
One-time Capacity Grant	\$30,584
Multi-year Capacity Grant	\$100,000

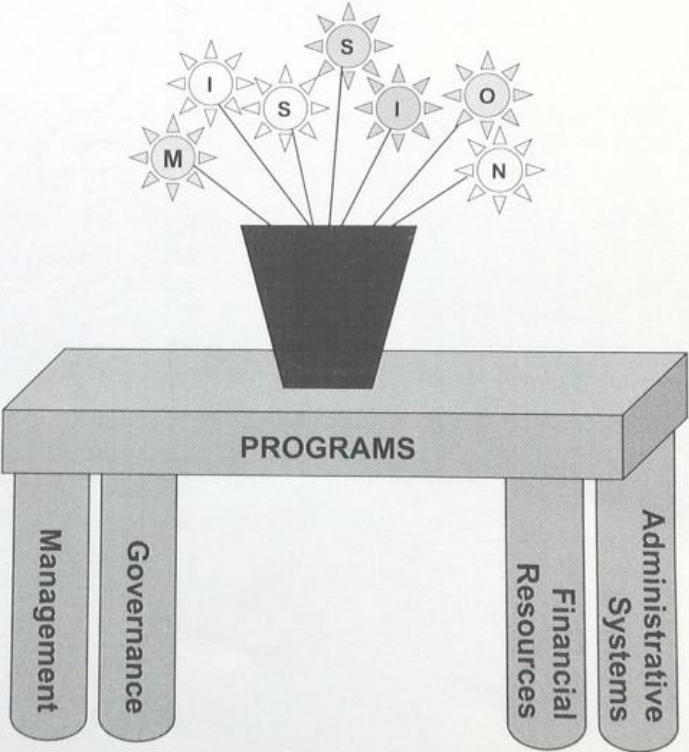
What is Capacity Building?

...whatever is needed to bring a nonprofit to the next level of operational, programmatic, financial, or organizational **maturity**, so it may more effectively and efficiently advance its mission into the future. Capacity building **is not a one-time effort to improve short-term effectiveness**, but a continuous improvement strategy toward the creation of a sustainable and effective organization.

National Council of Nonprofits

Capacity: a visual

Strengthening the organizational platform which supports and sustains a nonprofit's mission and programs



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Key Elements of Capacity Building



Why is it important?

It's about the **nonprofit's ability to deliver its mission effectively now, and in the future.** Capacity building is an investment in the effectiveness and future sustainability of a nonprofit.

National Council of Nonprofits

Benefits to the Grantee

Targets specific needs that are difficult to fund.

Opportunity to step back, reflect and plan forward.

Helps set the stage for organizational growth.

Outsourced assistance is objective.

Key: Building Trust

Grantees often limit their capacity building needs to fundraising support so that they can expand their reach and do not mention other issues that they fear the foundation will perceive as concerns in relation to future funding.

Cindy Rizzo, evaluation and strategy senior advisor at the Arcus Foundation

From Grantmakers for Effective Organizations (GEO) Report, Strengthening Nonprofit Capacity

Bunbury Fund: What we fund

- **Strengthening governance, leadership or staff expertise**
- **Executive transition and succession planning**
- Collaborating with other organizations to improve services or eliminate duplication
- Pursuing opportunities to share space, equipment, or other administrative costs, or merge
- Organizational assessment including strategic planning
- Restructuring business models and accounting practices to improve financial stability
- Leadership development and training
- Acquiring or improving impact measurement tools and program evaluation capacity
- Enhancing technology (excluding routine upgrades)
- Refining communications, marketing and outreach
- Improving volunteer recruitment, training and engagement

Types of Grants

- Planning Grants up to \$10,000
- One-time Grants up to \$50,000
- Multi-year Grants up to \$150,000

All awarded grants will include an additional 10% for overhead costs.

Eligibility Criteria

- Tax-exempt status under Section 501 (c) 3 of the Internal Revenue Service Code, be a publicly supported charity under Section 509, and be registered with the State of New Jersey as a charity.
- Programs that operate and impact audiences within the geographic region of Community Foundation.

What We Do Not Fund

- Operating support (including existing staff salaries)
- Building renovations, new facility construction and any type of capital or endowment campaign
- Fundraising appeals or sponsorships
- Scholarships
- Field trips or sports activities
- Lobbying and other political activities
- Fraternal and religious activities
- Tax-supported and government-operated basic programs and services, such as core curricular school activities, and essential police and fire services

On-Line Application

2-Page Project Summary:

Single sentence statement on use

The Need

Fit with strategic plan priorities

Readiness

Outcomes

Board and staff commitment

Action plan and Timeline

Attachments:

Financials – Audit and Budget

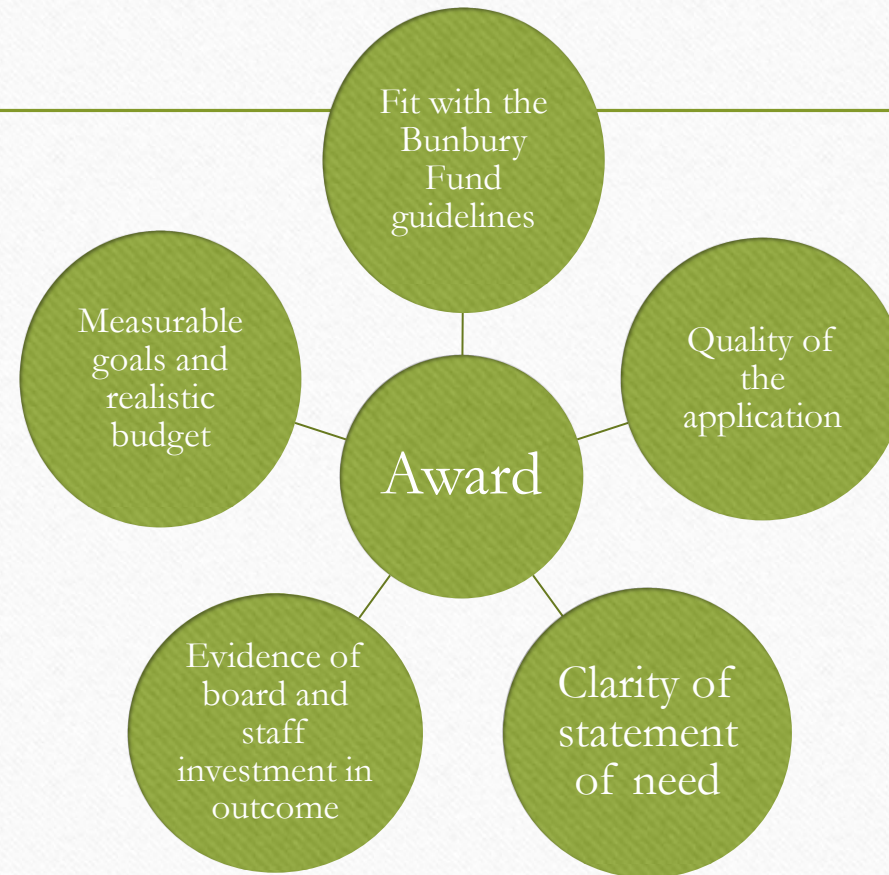
Current board members

Profiles of relevant staff members
AND consultants

Organization funding over \$1,000

Strategic Plan

Selection Criteria

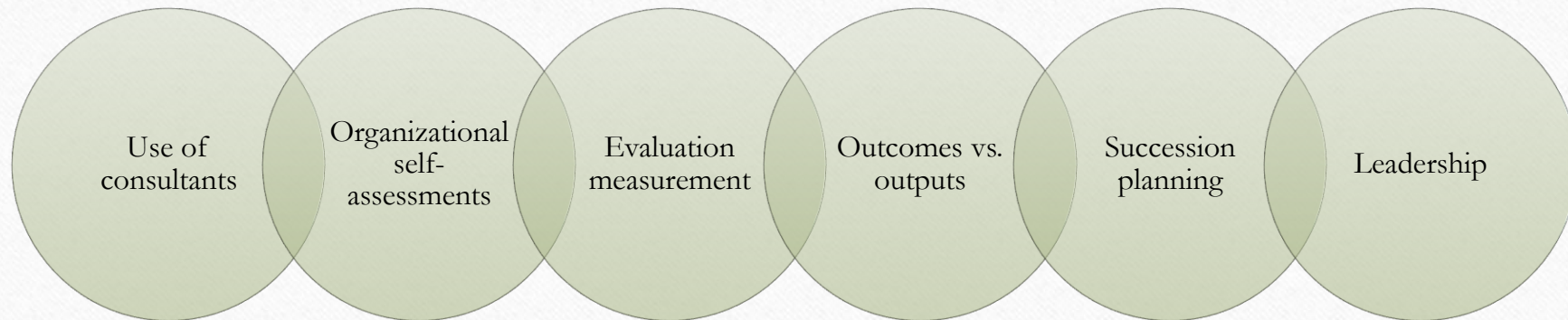


Additional Information

- ***Site Visits*** – Should include both board and staff leadership.
- ***Decisions*** - Within three months of submission.
- ***Accountability*** - Year-end reports required for all grantees and annual meetings for multi-year grantees and advisors.
- ***Reapply*** – One year after initial notice, except planning grants.
- ***Consultants*** - Research the right consultant for your needs.

Additional Resources:

www.councilofnonprofits.org



Thank you!

For any further discussion about timing, process or
application submission:

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