



PRINCETON AREA COMMUNITY FOUNDATION

The BUNBURY FUND

Grant Information Session

Sept. 12, 2019

Agenda

1. Introductions
2. Presentation on *The Bunbury Fund* and *Capacity Building*
3. Q and A

Bunbury Fund Overview

- ***Donor Advised Fund*** - of the Princeton Area Community Foundation, created from the assets of the Bunbury Company.
- ***Seven Fund Advisors*** oversee grant making and are supported administratively by Community Foundation staff.
- ***Capacity Building*** concentrates grant resources on work we see as pivotal to organizational effectiveness.

2018/19 Grant Making Dashboard

| Applications | Outcome |
|--------------------|------------|
| Proposals Received | 85 |
| Proposals Reviewed | 63 |
| Declined | 37 |
| Approved | 26 |
| Site Visits | 15 |
| Total Commitments | \$ 951,507 |

| Grant Category | Average Grant |
|---------------------------|---------------|
| Planning Grant | \$ 7,400 |
| One-time Capacity Grant | \$ 26,917 |
| Multi-year Capacity Grant | \$ 53,333 |

What is Capacity Building?



Nonprofit Capacity – the “table legs” that support mission and programs.

The capacity builders:

- Governance
- Management
- Financial Resources
- Administrative Systems

Stevens, Susan Kenny. Nonprofit Lifecycles: Stage-Based Wisdom for Nonprofit Capacity. Stagewise Enterprises, 2008.

Why is it important?

It's about the **nonprofit's ability to deliver its mission effectively now, and in the future**. Capacity building is an investment in the effectiveness and future sustainability of a nonprofit.

National Council of Nonprofits

Benefits to the Grantee



Building Trust

Grantees often limit their capacity building needs to fundraising support so that they can expand their reach and do not mention other issues that they fear the foundation will perceive as concerns in relation to future funding.

*Cindy Rizzo, evaluation and strategy senior advisor at the Arcus Foundation
from Grantmakers for Effective Organizations (GEO) Report, Strengthening
Nonprofit Capacity*

Additional Information

- ***Site Visits*** – Should include both board and staff leadership.
- ***Decisions*** - Within three months of submission.
- ***Accountability*** - Year-end reports required for all grantees and annual meetings for multi-year grantees and advisors.
- ***Reapply*** – One year after initial notice, except planning grants.
- ***Consultants*** - Research the right consultant for your needs.

Bunbury Fund: What we fund

- **Strengthening governance, leadership or staff expertise**
- **Executive transition and succession planning**
- Collaborating with other organizations to improve services or eliminate duplication
- Pursuing opportunities to share space, equipment, or other administrative costs, or merge
- Organizational assessment including strategic planning
- Restructuring business models and accounting practices to improve financial stability
- Leadership development and training
- Acquiring or improving impact measurement tools and program evaluation capacity
- Enhancing technology (excluding routine upgrades)
- Refining communications, marketing and outreach
- Improving volunteer recruitment, training and engagement

Types of Grants

- Planning Grants up to \$10,000
- One-time Grants up to \$50,000
- Multi-year Grants up to \$150,000

All awarded grants will include an additional 10% for overhead costs.

Eligibility Criteria

- Tax-exempt status under Section 501 (c) 3 of the Internal Revenue Service Code, be a publicly supported charity under Section 509, and be registered with the State of New Jersey as a charity.
- Programs that operate and impact audiences within the geographic region of Community Foundation.

What We Do Not Fund

- Operating support (including existing staff salaries)
- Building renovations, new facility construction and any type of capital or endowment campaign
- Fundraising appeals or sponsorships
- Scholarships
- Field trips or sports activities
- Lobbying and other political activities
- Fraternal and religious activities
- Tax-supported and government-operated basic programs and services, such as core curricular school activities, and essential police and fire services

On-Line Application

2-Page Project Summary:

Single sentence statement on use

The Need

Fit with strategic plan priorities

Readiness

Outcomes

Board and staff commitment

Action plan and Timeline

Attachments:

Financials – Audit and Budget

Current board members

Profiles of relevant staff members AND
consultants

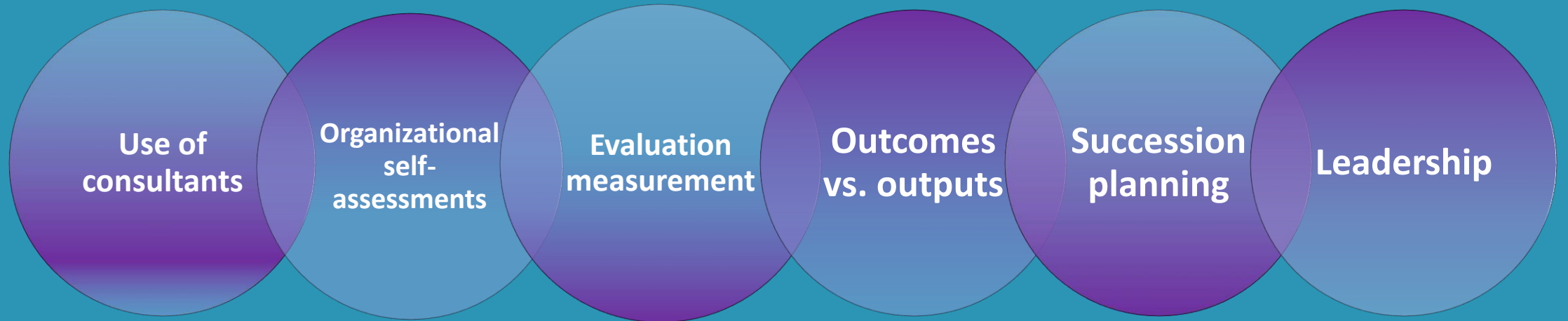
Organization funding over \$1,000

Strategic Plan

Selection Criteria



Additional Resources:
www.councilofnonprofits.org



Opportunity

The Power of Good Governance

with Susan Meier, Senior Governance Consultant, BoardSource

Tuesday, October 8, 2019

8:00am - 12:00pm

Grounds for Sculpture - East Gallery

80 Sculptors Way, Hamilton Township, NJ 08619

Light breakfast will be served

** We ask that executive staff and board leadership attend together. Additional trustees will be welcome, if space allows.*

Email events@pacf.org with the subject line "The Power of Good Governance" to register!



Thank you!

To apply directly via our Grants portal:

<https://www.grantinterface.com/Home/Logon?urlkey=princetongrants>

Please email Eddie Roberts (eroberts@pacf.org) for assistance

For any further discussion about timing, process or application submission: Nelida Valentin (nvalentin@pacf.org)

APPLICATION DEADLINE: SEPTEMBER 27, 2019