Dear Friends,

Thank you! You have made us one of the top Community Foundations in the nation!

We are thrilled that Charity Navigator named us as one of America’s 10 Best Community Foundations.

In 2018, we awarded $21 million in grants to nonprofits serving our region and beyond. Those 2,400 grants help communities thrive – by investing in so many nonprofits that improve the quality of our lives in so many different ways.

Last year also marked the completion of our bold three-year strategic plan. In record numbers, we connected our Donor Advised Fundholders with the causes they care about. We launched two discretionary grantmaking programs! All Kids Thrive, awarding $3 million in grants over 5 years to reduce chronic absenteeism, and Community Impact Grants, expanding support for important social causes in partnership with The Burke Foundation. We increased assets by 40% over the past three years, which means together we will be able to support more charitable causes today and tomorrow.

Now, as we embark on our next strategic plan, refining our strategies and goals, we look forward to continued growth, and continued partnerships with you.

Sincerely,

Jeffrey M. Vega
President & CEO

Anthony J. “Skip” Cimino
Board Chair
# 2018 in Review

$21 million invested in nonprofits

2,400 grants were made in these categories:

<table>
<thead>
<tr>
<th>Category</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arts &amp; Culture</td>
<td>7%</td>
</tr>
<tr>
<td>Building Communities</td>
<td>2%</td>
</tr>
<tr>
<td>Environment</td>
<td>13%</td>
</tr>
<tr>
<td>Health</td>
<td>23%</td>
</tr>
<tr>
<td>Children, Youth &amp; Families</td>
<td>4%</td>
</tr>
<tr>
<td>Civil Rights &amp; Public Policy</td>
<td>2%</td>
</tr>
<tr>
<td>Education [All Kids Thrive]</td>
<td>24%</td>
</tr>
<tr>
<td>Relief &amp; Rescue Services</td>
<td>3%</td>
</tr>
<tr>
<td>Social Services</td>
<td>9%</td>
</tr>
<tr>
<td>Religion</td>
<td>1%</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>1%</td>
</tr>
</tbody>
</table>

$149 million grants since 1991 were made in these categories:

<table>
<thead>
<tr>
<th>Category</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arts &amp; Culture</td>
<td>7%</td>
</tr>
<tr>
<td>Building Communities</td>
<td>2%</td>
</tr>
<tr>
<td>Environment</td>
<td>13%</td>
</tr>
<tr>
<td>Health</td>
<td>23%</td>
</tr>
<tr>
<td>Children, Youth &amp; Families</td>
<td>4%</td>
</tr>
<tr>
<td>Civil Rights &amp; Public Policy</td>
<td>2%</td>
</tr>
<tr>
<td>Education [All Kids Thrive]</td>
<td>24%</td>
</tr>
<tr>
<td>Relief &amp; Rescue Services</td>
<td>3%</td>
</tr>
<tr>
<td>Social Services</td>
<td>9%</td>
</tr>
<tr>
<td>Religion</td>
<td>1%</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>1%</td>
</tr>
</tbody>
</table>
We launched *All Kids Thrive* to transform the lives of young people living in poverty. Education can be a path out of poverty, but poverty can also prevent students from getting to school. In Mercer County, more than 1 in 10 students are chronically absent from school – they miss 10% of the school year, an average of two days a month. Those absences dramatically lower their chance of success throughout their lives.

That’s why we are making a long-term commitment: a total of $3 million in grants will be awarded to 10 nonprofit and school partnerships working to reduce chronic absenteeism in our region.

$300,000: The *All Kids Thrive* grants will be paid out over 5 years

**HAMILTON**

*Foundation for Educational Administration* and all Hamilton Township Public Schools

*Young Audiences New Jersey & Eastern Pennsylvania* and G.E. Wilson Elementary School

**LAWRENCE**

*Every Child Valued (ECV)* and five Lawrence Township Public Schools

**PRINCETON**

*Princeton Family YMCA* and Princeton High School

We want to thank our *All Kids Thrive* supporters:

- The George H. and Estelle M. Sands Foundation
- NJM Insurance Group
- Verizon

And all of our individual donors

$3 million to get kids to school
TRENTON

Arm In Arm and Robbins Elementary School

Hedgepeth-Williams Middle School of the Arts, LALDEF and the Foundation for Educational Administration

Mercer Street Friends and Gregory Elementary School

The Trenton Health Team, Isles and all Trenton Public Schools

The Trenton Prevention Policy Board at The College of New Jersey and the 9th Grade Academy

Trenton Public Schools collaborating with all Trenton All Kids Thrive grantees and implementing districtwide initiatives

Alex* was not in school for weeks, and none of his teachers knew why.

About 16% of the 600 students at Hedgepeth-Williams Middle School of the Arts in Trenton were chronically absent – they missed an average of two days a month or 10% of the 2017-18 school year. Through our All Kids Thrive initiative, the school is partnering with the Latin American Legal Defense and Education Fund (LALDEF) to reduce chronic absenteeism.

The partnerships are bringing needed social services to schools, and families in crisis are getting the help they desperately need. That partnership made all the difference for Alex.

LALDEF’s case manager Yuleisy Ortez and Alex’s guidance counselor learned Alex’s dad, Jorge*, could not work after he was injured in a robbery. So, he could no longer afford to pay someone to drive Alex to the school that was a 50-minute walk away. Father and son were also on the verge of homelessness.

Yuleisy connected Jorge with the Homeless Liaison for Trenton Public Schools, referred him to local food pantries and helped him get services from LALDEF. The family now has a new apartment and Alex is back in his seventh-grade classes.

*Names have been changed to protect the family’s privacy
Marvin and Ingrid Reed, whose decades of civic service is well-known throughout New Jersey, were honored with the 2018 Leslie “Bud” Vivian Award for Community Service.

Leslie “Bud” Vivian was the longtime Director of Community and Regional Affairs at Princeton University. In 1995, members of Princeton University’s Class of 1942 and 16 local organizations commemorated his legacy of community involvement by establishing the Vivian Memorial Fund, an endowed fund of the Princeton Area Community Foundation.

The Reeds, who have been married for 59 years, are the first couple to receive the award.

“While we are a team at home, we each enjoyed volunteering in our own way,” Marvin said. “In our public lives, we engaged in activities that captured our interests. …I concentrated on the borough and then the town, while Ingrid gave her attention also to Trenton and New Jersey more broadly.”

Ingrid is the retired Director of the NJ Project at Rutgers University’s Eagleton Institute of Politics, the former Chair of the Capital City Redevelopment Corporation, and is a Founder and Board Chair of NJ Spotlight and a board member of WomanSpace.

Marvin served as the mayor of Princeton Borough from 1990 to 2003, overseeing the Hinds Plaza Redevelopment project. He also chaired Downtown New Jersey in the late 1990s, and was instrumental in creating the Princeton Arts Council.

The Vivian award comes with a small grant that is distributed to organizations suggested by the honorees. The Reeds chose the Princeton Public Library, the Princeton Arts Council and the Paul Robeson House.
In the grittiness of Trenton there are jewels – incredible start-ups, artists and ideas playing out, said David Henderson.

He and his husband, John Hatch, want to help those artists – both emerging and established, while working to preserve the history and culture of this vibrant community. When the arts thrive, cities thrive, said John.

In 2018, David and John created the Trenton Arts Endowment at the Princeton Area Community Foundation. The Field of Interest Fund will award grants for operating support and special projects to arts, cultural and historic organizations in Trenton. A five person committee – John, David, June Ballinger, John Clarke and Cate Litvak – will make those grant recommendations.

John and David chose the Community Foundation, where John sits on the Board of Trustees, because they knew they would benefit from its strong investment management and administrative support. They also hope to collaborate with other Community Foundation fundholders, and together, make an even bigger impact in Trenton.

“This is really about supporting and nurturing emerging artists, as well as supporting some really great initiatives,” said David. “Trenton was hugely important to our nation’s history – from the U.S. Revolution right through the Industrial Revolution. That is largely uncurated. It’s largely not experienced on the ground – there’s a lot of opportunity to use Trenton’s rich history to attract tourists and residents.”

As their city undergoes a renaissance, they hope their Fund plays a supportive role.

To contribute to the Trenton Arts Endowment, visit www.pacf.org/donate
$21 MILLION IN GRANTS

Bold type designates endowed funds set up to support our communities today and forever.

COMMUNITY GRANTMAKING FUNDS

Sustaining our Community Grantmaking program

All Kids Thrive Fund
Anonymous
Tristan Beplat Fund
Charles L. and Ann Lee Brown Fund
James E. and Diane W. Burke Fund
Judith & William Burks Community Grantmaking Fund
Jane M. Campbell Fund
Community Impact Grants Fund
Esther Y. Eure Fund
Founders’ Fund
Fund for Mercer County
Archer and Thomas Harvey Fund
Eleanor V. Horne Special Community Needs Fund
Evelyn V. Johnson – Thomas Gardner Paynter Endowment Fund
J. Seward Johnson Sr. Fund
Nancy W. Kieling Fund II
LVC Fund
Leroy E. “Brick” Purvis Charitable Fund
Robert Wood Johnson III Fund
Barbara B. Smoyer Memorial Fund
Marjorie R. Smoyer Fund
Stanley C. Smoyer Fund
Speir Fund
Frank E. Taplin Jr. Fund
Trenton Fund
Weymar Fund
Whitehead Fund
Willy N. Fund

ADvised FUNds

Fund donors make grant recommendations

2125 Pelican Fund
Herbert and Fay Abelson Fund
Alsop Family Fund
Rebecca Annitto’s Service Opportunities for Students (SOS) Fund
Anonymous (23)
Susan and Charles Antandri Fund
Aspire Fund
David J. Bachner Memorial Fund
Baldwin-Sick Family Fund
Katherine Benesch Charitable Fund
B. S. Berlin Foundation Fund
Dr. Louis B. Boker Memorial Fund
Boyer-Rohlf Family Fund
Henry and Barbara Broad Fund
Bromley Family Fund
Alexander K. and Sara L. Buck Fund #2
Caroline G. Buck Fund
H. R. Buck Fund
Harrison and Nancy Buck Fund
N. Harrison Buck Jr. Fund
Bunbury Company Fund in Honor of Samuel W. Lambert III
The Bunbury Fund
Burke Foundation Fund
Judith and William Burks Fund
Whip Burks Family Fund
James and Kathleen Cahill Charitable Trust Fund
Neville & Marjorie Campbell Fund
Vincent and Sonia Canterrelli Charitable Fund
Stuart Carathers Family Fund
Gilbert/Castellana Family Fund

Cedar Fund
Change the World Fund
Chiang and Chin Memorial Fund
Circle of Anonymity Fund
Morton and Donna Collins Fund
Jared Color Memorial Fund
Considine Family Fund
Michael Robert Dambrosio Memorial Fund
Dawn Day Fund
D’Arcangelo and Dippold Family Fund
Giuliana Grace D’Aria Memorial Fund
Jim and Jean Davidson Fund
David Dobkin and Suzanne Gespass Fund
Dobson Family Fund
Dodson Emerson Family Fund
Douglas Family Fund
Egan Fund
Ellerslie Fund
Ericson Family Fund
Ken and Caryl Field Fund
Fineburg Family Fund
Fannie and Jim Floyd Fund
Food for Thought - Haiti Fund
Ferencz Family Fund
Fund Your Enthusiasm
The Fred and Gael Gardner Fund
Elizabeth Leigh Gibson Fund
Gibson Fund
Gips Fund
Girgus/Chimacoff Family Fund
Dr. Linda Gochfeld Charitable Fund
Andrew and Carol Golden Fund
Gordon Family Fund
Rachel and Charles Gray Fund
James Q. Griffin Memorial Fund
Margaret Griffin & Scott Sillars Fund
Gordon and Llura Gund Fund
Gordon and Llura Gund #2 Fund

8 | PRINCETON AREA COMMUNITY FOUNDATION
COMMUNITY FOUNDATION FUNDS

Underwriting education work with nonprofits and donors

General Fund
Future Fund (which includes these sub-funds):
  Blair - Reichelderfer Fund
  Alexander K. & Sara L. Buck Fund
  Judith & William Burks Endowment Fund
  Field Family Fund
  Thomas & Archer Harvey Fund
  Nancy W. Kieling Fund

FIELD OF INTEREST FUNDS

Supporting specific areas of charitable interest, such as health, the arts, education or the environment

Diane Dixon Fund
  Educational Initiatives Fund
  Environmental Fund
Kuser Arts Fund
  Lion Woodward Education Fund of the Rotary Club of Trenton
Chris Lokhammer Fund
  Mental Health Fund
  NexGen Giving Circle Fund
George W. Prall Fund
  Princeton Youth Fund
  Safe Child Fund of NJ
Trenton Arts Endowment Fund
Trenton Funders Collaborative Fund
  Fund for Women and Girls
Liz Gray Erickson Fund of the Fund for Women & Girls
William F. Johnson Jr. Fund
Lion Woodward Education Fund of the Rotary Club of Trenton
  Louise Maas Allied Health Professions Scholarship Fund
Ronald and Helena Macklin Scholarship Fund
NRG Howard Cosgrove Scholarship Fund
Michael McGarry Skowronek Memorial Scholarship Fund
Mary Elliott Wislar Memorial Scholarship Fund

NONPROFIT FUNDS

Enabling nonprofits to partner with us and benefit from our investment experience and capacity-building guidance

101: The Fund Starts Here
  ARC Mercer
Arm in Arm
  Arts Council of Princeton
  Big Brothers Big Sisters of Mercer County
  Boys & Girls Club of Trenton & Mercer County
  Boy's & Girls Club of Trenton & Mercer County Fund
  David Der-Arakelian Fund - Boys & Girls Club of Trenton & Mercer County
  D&R Greenway Land Trust
Friends of the New Jersey State Museum
  Friends of the Princeton Public Library
  Girl Scouts of Central & Southern New Jersey
  Grounds For Sculpture
  HomeFront
  Junior League of Greater Princeton Fund
  Lawrence Township Education Foundation
  Lead New Jersey
  NAMI Mercer
  National Junior Tennis & Learning of Trenton
  New Jersey Council for the Humanities
  New Jersey Policy Perspective
  New Jersey Press Foundation
  PEI Kids
  People & Stories/Gente y Cuentos
  Pinelands Preservation Alliance
  Plainsboro Free Public Library Foundation
  Planned Parenthood of Northern, Central and Southern NJ
  Prevent Child Abuse New Jersey
  Princeton Charter Foundation
  Princeton Community Housing
  Princeton Education Foundation
  Princeton First Aid & Rescue Squad
  Princeton Girlchoir
  Princeton Nursery School
  Princeton Pro Musica
  Princeton Senior Resource Center
  Princeton Symphony Orchestra
  Rotary Club of Princeton Foundation
  Senior Care Services of NJ
  Society for the Prevention of Teen Suicide
  Stony Brook-Millstone Watershed Association
  The Princeton Festival
  Trent House Association
  Trenton Area Soup Kitchen
  Trenton Cyrus Foundation
  United Way of Greater Mercer County
  Van Harlingen Historical Society
  Waldorf School of Princeton
  Work Environment Council of New Jersey
  Young Audiences Art for Learning New Jersey & Eastern Pennsylvania

SCHOLARSHIP FUNDS

Tuition support and recognition to area students

Princeton Post No. 76, American Legion
  Dr. Henry J. Frank Scholarship Fund
Bethany Scholarship Fund
Frank Clark Memorial Fund
Frank, Ada, and Elizabeth Compton Scholarship Fund
M. Elizabeth Cordwell Scholarship Fund
Shirley Irons Forrest, Class of 1938 and John R. Forrest, Class of 1937 Memorial Scholarship Fund
Thomas George Fund
Sandra M. Glazier Memorial Fund
A. Myrtle Hensor Teaching Scholarship Fund
  Institute for Advanced Study Pre-School Scholarship Fund
WE REMEMBER

STUART CAROTHERS
1923–2019

FOUNDER - PRINCETON AREA COMMUNITY FOUNDATION

As he was preparing to retire as the leader of the Recording for the Blind (now Learning Ally), Stuart Carothers learned about the generosity in regions with community foundations.

Stuart held a degree in economics from Princeton University, and a law degree from St. Louis University Law School. He began researching community foundations, filed all required paperwork to create a public charitable organization, and gathered a group of community volunteers who would become the first Board of Trustees of the Princeton Area Community Foundation.

Stuart served as our first Board Chair from 1991 to 1994, continued his service as a Trustee until 1997, and remained a lifelong champion of our organization.
2018 CONTRIBUTIONS

GIFTS TO THE COMMUNITY FOUNDATION
We are grateful to be a part of this generous community.

COMMUNITY ORGANIZATIONS
ARC Mercer
Big Brothers Big Sisters of Mercer County
D&R Greenway Land Trust
Grounds For Sculpture
HomeFront
Institute for Advanced Study
Junior League of Greater Princeton
Mercer Street Friends Center
Millhill Child & Family Development Corporation
NAMI Mercer NJ
New Jersey Policy Perspective
The Princeton Festival
Princeton First Aid & Rescue Squad
Princeton Hook & Ladder Company
Princeton Senior Resource Center
Princeton Symphony Orchestra
Shore Regional High School District
St. Anthony Parish
Wolf Hill School

CORPORATIONS
Anonymous (4)
BNY Mellon Community Partnership
Bristol-Myers Squibb Company
Drinker Biddle & Reath
NJM Insurance Group
NRG Energy
Taft Communications
Thomson Reuters
Wells Fargo Bank

FOUNDATIONS, TRUSTS & ESTATES
Anonymous (2)
Bank of America Charitable Gift Fund
Bernard J. Lechner Trust
The Burke Foundation
Fidelity Charitable Gift Fund
George G. & Elizabeth G. Smith Foundation
H. T. Mead Foundation
The Emily & John Harvey Foundation
Horizon Foundation for New Jersey
Hudson Community Foundation
Evelyn V. Johnson - Thomas G. Paynter Foundation
Robert Wood Johnson Foundation
Longview Foundation
National Philanthropic Trust
Otto Family Charitable Lead Trusts
PNC Foundation
Princeton Regional Chamber of Commerce Foundation
The Reshmi & Mahmood Siddique Foundation
George H. and Estelle M. Sands Foundation
Schwab Charitable Fund
Silicon Valley Community Foundation
Snowden Foundation
Vanguard Charitable Endowment Program
Verizon Foundation
Harold Wetterberg Foundation

IN HONOR OF
Anthony J. “Skip” Cimino
Paul Gerard
Rachel Gray
Betsy McNeilly
Carolyn Sanderson
Denise Siegel
Matt VanWagner

IN MEMORY OF
Rebecca Anititto
Michael Barnett
Jared Colon
Michael Damato
Judith Peck Erdman
Liz Gray Erickson
Judge Paul A. Kapalko
Arthur S. Lane
Chris Lokhammer

Alexander Muñoz
Roddy Scott
Patricia Van Ness

INDIVIDUALS
Roger & Marcia Alig
Ellis & Jermain Anderson
Anonymous
David A. Benjamin
Ana Berdecia
Robert & Linda Berger
Richard Bilotti & Katherine Hatton
Carolyn Biondi
Elisabeth Bish
Michael & Barbara Blumenthal
Naomi Boretz
Mary Ellen Bowen
Vernon A. Bramble
Ted & Barbie Bromley
Edward & Barbara Bromley
Nicole Bronzan
Marian Brownlee McKee
Bill & Judy Burks
Gregory Chasar
Martin Chooljian
Anthony J. & R. Gail Cimino
John & Melanie Clarke
John P. Clarke & Virginia S. Clarke
Karen Collins & Geoffrey Levitt
Mary Lisa & Joseph Costello
Jonathan B. & Jenny L. Crumiller
Conrad & Janet D’Alessandro
Steven Daroci
Gordon O. Danser
Robert & Mary Ellen Darretta
Jim & Jean Davidson
Dawn Day
Joel Deitz & Barbara Berko
Sam & Judi deTurk
Edward & Jessica Deutsch
Terry & James Dreyfus
Heidi L. Dreyfus
Miles Dumont & Llewellyn G. Ross
Sue Dunning
Shawn & Robbie Ellsworth
Michelle Emerson & Daniel Dodson
Ken & Caryl Field
Emily M. Fineburg
Johan & Emily Firmenich
Bernard and Ann Flynn
Robin Fogel & Morris Cohen
Nancy Ford
John & Gretchen Fox
Kelly Freidenfelds & David Brown
Jane Fremon
Fred & Gael Gardner
Bob Garrett
Deborah Sands Gartenberg
Moore & Audrey Gates
Thomas Gilmour
Joan Girgus & Alan Chimacoff
Linda G. Gochfeld
John B. Goedecke Jr.
Andrew & Carol Golden
Peter & Sylvia Golden
Gordon Family Fund
Gil & Ellen Gordon
Rachel Gray & Joel Studebaker
Richard & Sarah Gregg
Margaret Griffin & Scott Sillars
Louise Gross
Mary Anne Guerrero
Jack & Joan Hall
Maurice & Iona Harding
William & Julia Hardt
Janet Haring
William Harla
John & Margee Harper
Laurel Harvey
John Hatch & W. David Henderson
Katherine Hempstead & Andrew Haughwout
Carol & H. James Herring
Doug Sawyer & Debbie Herrington
Pamela J. Hersh
Patricia & Adolf Herst
Anita Highton, MD
Herbert W. Hobler
Dr. Rush Holt & Dr. Margaret Lancefield
Betsy Hoover
Eleanor V. Horne
Rosemarie Hunninghake
Mark Itzler & Keren Bergman
John & Carol Jackson
Betty Wald Johnson
William & Susie Johnson
Maria Juega
Isabel K. Kasdin
Teresa R. Kent
Regina & Jaap Ketting
The Reverend Louise Kingston & Michael Kingston
Norman & Nancy Klath
Paul Klug & Kathleen O’Brien
Patty Koch & Gene Gelernter
Randi Kronthal-Sacco
Samuel W. Lambert III
Sally K. Lane
Yuki & Jeff Laurenti
Peter Lawson-Johnston
Jonathan Lear
Steve Leder
Thomas Lederer
Diana Leighton
Eileen Lennox
Michael & Judith Leopold
Richard J. & Neil Ann S. Levin
Andrew & Bonnie Lieu
Nancy Lillian
Peter R. Lighte
Walter Lippincott
James M. & Cathleen R. Livack
James P. Macken
Nancy & Duncan MacMillan
Burton & Nancy Malkiel
Shirley & Art Martin
William & Geniva M. Martin
Ed Matthews
William Mayhall & Linda Foell
Roverend David McAlpin Jr.
Edward & Susan McCabe
Donna Mcinerney
Valerie A. McKinney
Betsy & Bernie McNeilly
Michael & Mary E. Meduski
Arthur & Linda Meisel
Jackie Meisel
Andrew Miller & Lynne Ruff
Nancy B. Miller
Michele Minter & Jeff Yuan
Meredith C. Moore & Steven C. Rabbe
Jennifer Morack
Elisabeth Morgan
Roger Moseley
Mimi Mount & Tim Loretangeli
Justin Nixon-Saintil
Rick & Carol Ober
Richard Olsson
Max Orland
Stephen M. Orlofsky & Charlotte K. Gaal
Michael & Joyce E. Otto
Elaine Pagels
Richard & Noella Partridge
Dee Patberg
Jeremy & Danielle Perlman
Dr. Robert & Mary Pickens
Ev & Kay Pinneo
Charles & Dorothy Pohn
Alonzo Flough & Jeanette Valentine
Allen & Rhona Porter
John & Janet Powell
William & Marjorie Putney
Ronnie Ragen
Frank P. & Janet T. Reiche
Ann Reichelderfer & Doug Blair
Rokia Reynolds
Spencer & Abigail Reynolds
Robert Y. Garrett III
William & Nancy H. Robins
William Roell & Julie Luster-Roell
Sherry Rosen
Irwin & Cecilia Rosenblum
Harvey & Nancy Rothberg
Rita Seplowitz Saltz
Carolyn & George Sanderson
Betsy & Jeffrey Sands
Jamie & John Sapoch
Judith Sarvary
William & Betsy Sayen
Cathy Schaefer & Eric Batterman
Marcia & John Shackelford
Daniel & Sandra Shapiro
Brett & Jean Shaver
Molly Sheehan
Ruth & Elliott Sigal
Lisa Skeete Tatum & Mark Tatum
Carl & Linda Skowronek
Barbara & Keith Spalding
Barbara P. Sperry
Steven B. & Kathleen Spinner
Albert M. Stark
Astin & Ann Starkey
Margaret & Robert Stengel
Warren & Andrea Stock
Hunt & Margie Stockwell
Irwin & Phyllis Stoolmacher
Barney & Barbara Straut
Christopher & Susan Tar
Peter J. & Ronnie Tate
Calvin B. Thomas Jr.
Ted & Penny Thomas
Michelle Thompkins
Amie Thornton
Patrick & Erica Thurber
Daphne Townsend
Clark G. Travers
C. Susan Trice
Michael & Lisa Ullmann
Irv & Cindy Urken
Anne VanLent
Jeffrey M. Vega
John Wagner
David & Karen Waldman
Jack & Happy Wallace
Elizabeth P. Walsh
Lisa Warren & Robert Cantlay
Fong & Teddi Wei
Tom & Joan Weidner
Karen Wells
F. Helmut & Caroline Weymar
Martin Wheelwright
James & Martha Wickenden
Anupa Wijaya
Heidi Wilenius
Robert D. Willig & Virginia Mason
William Wilmot
Susan N. Wilson
Richard & Karen Woodbridge
Rogers Woolston
Isabel Zisk
*This list includes all gifts to the Community Foundation’s Annual Fund. It also includes other gifts of $1,000 or more to funds held at the Community Foundation. If we have made an error or omission, please accept our apologies and notify us.
During 2018, the Bunbury Fund continued to concentrate on work that strengthens a nonprofit’s capacity to effectively do its best work. The Fund sees capacity building as an investment in a continuous improvement strategy that moves a nonprofit toward a more mature, sustainable future.

After two years of this grantmaking, Bunbury sees nonprofit leaders exploring new evidenced-based approaches to strategic planning, program evaluation, systems assessment and leadership development that have the potential to elevate the broader regional nonprofit community. The Fund has invested more than $850,000 in capacity-building grants to date.

With a keen appreciation of the impact strong leadership plays in a nonprofit’s outcomes, the Fund places priority on work that strengthens the governance of organizations, addresses succession and leadership transition, and explores opportunity for nonprofit collaboration and merger.

In 2018, the Bunbury Fund awarded $330,382 in grants to nonprofits:

- Artworks Trenton
- Better Beginnings Child Development Center
- D&R Greenway Land Trust
- Dress for Success Mercer County
- Latin American Legal Defense and Education Fund (LALDEF)
- Life Ties
- Mercer Street Friends
- Sourland Conservancy
- Sustainable Princeton
- Trenton Circus Squad
- UIH Family Partners
- WomanSpace, Inc.
- YWCA of Princeton
- Young Audiences New Jersey & Eastern Pennsylvania

The Bunbury Fund is a Donor Advised Fund (DAF) at the Community Foundation, created in 2015 from the assets and the philanthropic intentions of a private foundation, the Bunbury Company. The work of the Bunbury Fund is overseen by a small group of Fund Advisors with support from the Community Foundation’s grantmaking staff.
 Founded in 1998 to improve the lives of economically vulnerable women and girls in Mercer County through community investment, education and collaboration.

2018 LEADERSHIP TEAM
Carolyn P. Sanderson, CFP, Chair
Cathy Schaeder Batterman
Ana Berdecia
Karen Collias
Rachel Gray
Valerie McKinney
Elizabeth McNeill, CFP
Nancy Robins
Michelle Thompkins
Anne VanLent
Anupa Wijaya

2018: $187,000 in grants to our Community Partners – the largest in the Fund’s history

Finalists
• Latin American Legal Defense and Education Fund (LALDEF)
• Court Appointed Special Advocates (CASA) of Mercer & Burlington Counties
• Henry J. Austin Health Center
• Mercer Street Friends
• Millhill Child and Family Development Corp.

Semi-finalists
• Better Beginnings Child Development Center
• The Puerto Rican Community Center
• Children’s Home Society of New Jersey
• HomeFront
• Princeton Nursery School
• RISE
• Trenton Music Makers
• Trinity Counseling Service
• Young Wonders Child Development Center
More than 20 donors pooled their gifts through the NextGen Giving Circle. Established in 2017, the NextGen Giving Circle made its first grants in 2018, awarding:

- **$10,000** to Henry J. Austin Health Center in Trenton to help fund the technology in its mobile health unit

- **$5,000** to the D&R Greenway Land Trust to help fund the Capital City Farm in Trenton

- **$5,000** to the East Trenton Collaborative/Urban Promise Trenton Summer Youth Employment Street Leader program

“Through this Giving Circle, young professionals can get introduced to philanthropy and learn about nonprofits in the area,” said Jeremy Perlman, the Founder of the NextGen Giving Circle. “And we can start developing the next generation of givers in our community.”
INVESTING ON YOUR BEHALF

Charitable dollars are precious and powerful.

Our charitable assets are invested in a long-term endowment fund, a pool of investments created specifically for the Community Foundation.

The guiding principle of the Fund’s management is to promote the prudent stewardship of gifts entrusted to the Community Foundation for the benefit of the communities we serve.

Our philosophy is to be:

**Forever** – We have a constantly forward-rolling investment horizon that looks 40 years into the future.

**Balanced** – We are committed to an asset allocation that matches our long-term goals and manages risk with a diversified investment pool.

**Disciplined** – Today’s market events do not change our outlook; our Investment Committee plans for the long term.

### HISTORICAL INVESTMENT PERFORMANCE

Returns as of Dec. 31, 2018

<table>
<thead>
<tr>
<th></th>
<th>CF RETURNS</th>
<th>BLENDED CF RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td>10 years</td>
<td>7.3%</td>
<td>7.1%</td>
</tr>
<tr>
<td>5 years</td>
<td>4.5%</td>
<td>3.4%</td>
</tr>
<tr>
<td>2018</td>
<td>-4.8%</td>
<td>-6.2%</td>
</tr>
</tbody>
</table>

*Benchmark = a measure reflective of the Community Foundation’s asset allocation

---

Our most recent audited financial statement, with the report of WithumSmith+Brown, Certified Public Accountants, is available at our office and at https://pacf.org/about-us/financial-reports/
BOARD OF TRUSTEES

Officers
Anthony J. “Skip” Cimino – Chair; New Jersey General Assembly
Meredith C. Moore – Vice Chair; Chair, Communications Committee; Riverbridge Communications
Carolyn P. Sanderson, CFP – Vice Chair; Chair, Fund for Women and Girls & Strategic Planning Committee; Morgan Stanley Wealth Management
Andrew Lieu, CFP – Secretary; Roundview Capital
Marguerite L. Mount, CPA, CGMA – Treasurer; Chair, Finance & Human Resources Committees; The Mercadien Group

Trustees
Ana Berdecia, M.Ed. & Certified Coach – Thomas Edison State University
Vernon Bramble, MBA, CAE – Chair, Audit Committee; Bramble & Associates
Nicole Bronzan – Robert Wood Johnson Foundation
William P. Burks, MD – Former Board Chair, Surgeon (retired)
Shawn W. Ellsworth – Chair, Asset Building Committee; Ellsworth Realty Associates
Bernard “Bernie” Flynn – NJM Insurance Group (retired)
Andrew K. Golden, CFA, – Chair, Investment Committee; Princeton University Investment Company
William Harla – DeCotiis, FitzPatrick, Cole & Gibril
John Hatch, FAIA, LEED AP – Clarke Caton Hintz
Eleanor V. Horne – Chair, Committee on Impact; Educational Testing Service (retired)
Elizabeth (Betsy) McNeilly, CFP – BNY Mellon Wealth Management
Justina Nixon-Saintil – Verizon
Rakia Reynolds – Skai Blue Media
Jamie Kyte Sapoch – Independent nonprofit consultant
Calvin B. Thomas, Jr. – LodeStar Consulting
Michael H. Ullmann – Johnson & Johnson
Anne M. VanLent – AMV Advisors
Thomas P. Weidner, Esq. – Chair, Committee on Trustees; Windels Marx Lane & Mittendorf

COUNSEL
Allen D. Porter, Esq. – Partner, Miller, Porter and Muller, P.C.

FORMER TRUSTEES

George Adriance*
Richard Bilotti +
Barbara A. Bombieri
Ted Boyer
Glenn A. Brewer, Jr.
Stuart Carathers, Founder*
Dean W. Chace*
Barbara W. Coe +
Gordon Danser +
Debby D’Arcangelo
Sonia Delgado +
Pamela J. Dempsey
William C. Egan
Elizabeth Gray Erickson*
Sandra L. Ewell
Kenneth Field, CPA +
James A. Floyd*
George H. Gallup Jr.*
Robert Y. Garrett, III
James Gee
Walter F. Gips*
Melinda W. Green
Richard Grigos
Marilyn W. Grounds
Randall A. Hack
John P. Hall
Vernon Hammond
John F. Harper
Thomas B. Harvey, Esq. +
Mary Sue Henifin, Esq.
Carol P. Herring +
Patricia U. Herst, Esq +
Herbert W. Hobler
Maria Juega
Raman Kapur
Pamela S. Kelsey
Nancy Kieling
Christopher B. Kuenne
Anne LaBate +
Karen C. Lambert

Samuel W. Lambert III
Arthur S. Lane*
Yuki Moore Laurenti
Tobin V. Levy
Cathleen Litvack
Christine Lokhammer*
Nancy S. MacMillan
Lydia G. Mallett, PhD
Winton H. Manning*
William Mayhall
Michele Minter
Mark M. Murphy
Debra Joy Perez, PhD
Jeffrey F. Perlman, CPCU
Sandra Persichetti
Kimberlee S. Phelan, CPA
Allen D. Porter, Esq.
Barbara A. Rambo
Ann Reichelderfer, Esq. +
Christine G. Ritter
Peter R. Rossmassler
Patrick L. Ryan
David R. Scott, Esq.+
Jane A. Silverman
Lisa Skeete Tatum +
Stanley Smoyer*
Austin C. Starkey
Thomas W. Summers, Jr., Esq.
Jane M. Swinton
William H. Sword*
Ann B. Vehslage
Leslie “Bud” Vivian*
John D. Wallace +
John S. Watson, Jr.
Van Zandt Williams, Jr.
Denise M. Wilson
Susan N. Wilson
Richard C. Woodbridge, Esq.

* We remember
+ Current volunteer
## STAFF

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>President &amp; CEO</td>
<td>Jeffrey M. Vega</td>
</tr>
<tr>
<td>Executive Assistant</td>
<td>Terri Galaro</td>
</tr>
<tr>
<td>CFO &amp; COO</td>
<td>Laura J. Longman</td>
</tr>
<tr>
<td>Accounts Payable &amp;</td>
<td>Suzanne de Grouchy</td>
</tr>
<tr>
<td>Director of Communications</td>
<td>Myriam Padro</td>
</tr>
<tr>
<td>Asset Building</td>
<td>Marcia W. Shackelford</td>
</tr>
<tr>
<td>Chief Philanthropy Officer</td>
<td>Diana D. Leighton</td>
</tr>
<tr>
<td>Audit</td>
<td>Peg Forrestal</td>
</tr>
<tr>
<td>Finance &amp; Operations</td>
<td>Shubhada Gadkari</td>
</tr>
<tr>
<td>Communications</td>
<td>Michelle Sahn</td>
</tr>
<tr>
<td>Grants &amp; Programs</td>
<td>Nelida Valentin</td>
</tr>
<tr>
<td>Donor Services</td>
<td>Trisha Volk</td>
</tr>
<tr>
<td>Medical Director</td>
<td>Myriam Padro</td>
</tr>
</tbody>
</table>

## FOUNDATION ASSOCIATES

<table>
<thead>
<tr>
<th>Foundation Associates</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexander Buck* &amp; Sally L. Buck*</td>
<td></td>
</tr>
<tr>
<td>James E. Burke*</td>
<td></td>
</tr>
<tr>
<td>Gordon &amp; Llura Gund</td>
<td></td>
</tr>
<tr>
<td>Betty Wold Johnson</td>
<td></td>
</tr>
<tr>
<td>Rev. David H. McAlpin Jr.</td>
<td></td>
</tr>
<tr>
<td>Jay &amp; Amy Regan</td>
<td></td>
</tr>
<tr>
<td>William H.* &amp; Judith M. Scheide</td>
<td></td>
</tr>
<tr>
<td>William A. Schreyer*</td>
<td></td>
</tr>
<tr>
<td>Frank E. Taplin, Jr.*</td>
<td></td>
</tr>
<tr>
<td>John D. &amp; Happy Wallace</td>
<td></td>
</tr>
<tr>
<td>F. Helmut + &amp; Caroline Weymar</td>
<td></td>
</tr>
</tbody>
</table>

## VOLUNTEERS

<table>
<thead>
<tr>
<th>Category</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset Building</td>
<td>Michelle Everman</td>
</tr>
<tr>
<td></td>
<td>Wendy Herbert</td>
</tr>
<tr>
<td></td>
<td>Ryan Kennedy</td>
</tr>
<tr>
<td></td>
<td>Elizabeth Walsh</td>
</tr>
<tr>
<td>Audit</td>
<td>Peg Forrestal</td>
</tr>
<tr>
<td>Committee on Impact</td>
<td>Marygrace Billek</td>
</tr>
<tr>
<td></td>
<td>James Burke</td>
</tr>
<tr>
<td></td>
<td>Catherine Millett</td>
</tr>
<tr>
<td></td>
<td>Katherine Nunally</td>
</tr>
<tr>
<td></td>
<td>Deborah Smith</td>
</tr>
<tr>
<td></td>
<td>Atiya Weiss</td>
</tr>
<tr>
<td>Finance</td>
<td>Lovepreet Buttar</td>
</tr>
<tr>
<td>Human Resources</td>
<td>Nicole Grzeskowiak</td>
</tr>
<tr>
<td>Investment</td>
<td>Deb Miller</td>
</tr>
</tbody>
</table>

*We remember

**Lisa M. Butler, Esq.**
**Pinto & Butler**
**John H. Dumont, Esq.**
**Dumont & Watson**
**Kenneth W. Field, CPA**
**EisnerAmper**
**Patricia U. Herst, Esq.**
**Stevens & Lee**
**Samuel W. Lambert III, Esq.**
**Drinker Biddle (ret.)**
**Chris Lokhammer**
**PNC Wealth Management**
**Albert Stark, Esq.**
**Stark & Stark**
**Austin C. Starkey Jr.**
**PNC Wealth Management (ret.)**
**Irwin S. Stoolmacher**
**Stoolmacher Consulting Group**
**Jean M. Wiegner**
**Merrill Lynch**

---

**PROFESSIONAL ADVISOR RECOGNITION SOCIETY**

**Lisa M. Butler, Esq.**
**Pinto & Butler**
**John H. Dumont, Esq.**
**Dumont & Watson**
**Kenneth W. Field, CPA**
**EisnerAmper**
**Patricia U. Herst, Esq.**
**Stevens & Lee**
**Samuel W. Lambert III, Esq.**
**Drinker Biddle (ret.)**
**Chris Lokhammer**
**PNC Wealth Management**
**Albert Stark, Esq.**
**Stark & Stark**
**Austin C. Starkey Jr.**
**PNC Wealth Management (ret.)**
**Irwin S. Stoolmacher**
**Stoolmacher Consulting Group**
**Jean M. Wiegner**
**Merrill Lynch**

*We remember
PROMOTING PHILANTHROPY TO ADVANCE
THE WELL-BEING OF OUR COMMUNITIES FOREVER