

**are you
ready?**



**2009
Annual Report**

Princeton Area **Community**
Foundation

pacf.org

your community foundation

Princeton Area **Community**
Foundation

pacf.org

promoting
philanthropy
to advance
the well-being
of our
communities
forever

The Princeton Area Community Foundation promotes **giving as a shared community value**, something we simply expect of ourselves and of others — **a common activity in which we all engage**.

We believe in **sharing resources** — financial, informational, social, intellectual — and encourage an altruistic spirit in ourselves and others.

We **help people direct** their money to the best-run local organizations — outstanding, successful nonprofits that are **making lives better** across central New Jersey and beyond.

So far, residents, friends and neighbors have put **more than \$27 million to work improving our region**. Beyond that, they have built up permanent reserves of **more than \$60 million to sustain us all in the future**.

All Community Foundation funds are **doing good things now**. Endowed funds will also **take care of generations to come**.

We can't know what challenges our region will face tomorrow, but we can **help it be ready**.

Giving through **YOUR** Community Foundation is **powerful and enduring**. Providing for needs that will surely arise in the future, even though they can't yet be clearly discerned, is a truly **far-seeing philanthropic ambition**.

staff

These people are here to help you.

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Ann B. Vehslage

Leslie "Bud" Vivian*

John D. Wallace

Van Zandt Williams Jr.

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*we remember

board of trustees

These people are guiding and building your Community Foundation, making sure it is strong, useful, and permanent.

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trustee emeritus

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founder

Stuart Carothers

How could we help you?

Have you been wondering how to accomplish something philanthropic? Do you wonder what's possible, what has worked well for other people, what's the best way for you to make something better? Do you want to honor a loved one or a friend, or provide for causes you care about?

Could you use some help getting started?

Your Community Foundation is here to serve you as an advisor, advocate, and go-between. It's a nonprofit public charity, and it belongs to you.

You can come see us to:

- have an informal conversation
- think out loud
- tap our knowledge about what's going on in your area of interest
- organize your giving in one place
- move from checkbook charity to a more intentional approach
- see more happen with what you have available to give away

You'll find us well qualified.



You can be proud that yours is New Jersey's first Nationally Certified Community Foundation, an indication of operational excellence assured through rigorous peer review by the Council on Foundations in Washington, DC.

Whenever you're ready, we'll help you design a fund that's right for you.

It's Simple: Creating a fund is easy. It typically takes minutes, not hours or days. You can donate a variety of assets (cash, stock, real estate, to name a few). And your fund will help you keep track of your giving.

It's Flexible: There's a fund for every donor, no matter who you are or what you want to accomplish. Yours can be designed to meet urgent needs right now, or to help you build a legacy — or both.

It Expresses Your Values: You can designate organizations or issues to support. You can be involved as an advisor. You can suggest grants whenever you choose.

It's Efficient: We take care of all the administrative work. We manage investments carefully and well. We have expertise to help guide your grantmaking as you need it. We'll work with your professional advisors to make sure your financial and philanthropic goals get met.

It's Brilliant: Building charitable funds at the Community Foundation has unique advantages. For example, a dollar in becomes more than a dollar out, over time. When conditions change at nonprofits, we tell you about it and can help guide your future decisions.

When you're ready, you'll find us here:

Princeton Area **Community
Foundation**

15 Princess Road | Lawrenceville, NJ 08648

telephone 609-219-1800 | fax 609-219-1850 | email info@pacf.org

www.pacf.org

Then watch your generosity go to work in the world.



A grant to **New Jersey After 3** helps this afterschool partnership reach 2,300 Trenton public school children.

(the one we're asked most often)

“Why would I give through the Community Foundation, when I can write checks directly to my favorite charities?”

(the one we find most helpful)

“It’s a great day anytime someone gives. Philanthropy is what we promote, so we’re happy no matter how a person prefers to do it.

But our mission is truly fulfilled when we get to help generous people become better informed, more effective, and maybe even more thoughtful and organized than they might be on their own.”

The charitable funds that make up the Community Foundation

The Community Foundation is itself a community of generous people. All the funds listed here are meeting charitable needs right now. We've highlighted a few to show you what donors are doing, and what they say about it.

Funds shown in **bold** are endowed, set up to finance grants in the here-and-now, and to never run dry. Funds denoted with + are newly added, established between January 1, 2009 and June 30, 2010.

community grantmaking funds

are created by donors to meet current needs through competitive grants.

Esther Y. Eure Fund: Esther, who attended Trenton public schools, died in 2008. She is still supporting her neighbors through her Fund, and will do so forever.



Frank E. Taplin Jr. Fund: Frank established his fund with these words: "I think the most valuable funds are those which are unrestricted. I have asked that the proceeds of my gift be used in the discretion of the Community Foundation in any way they wish."

The Whitehead Fund: At 85, after fifty years in her home, Jane Whitehead moved away to be with family. Knowing that the Community Foundation would always have its fingers on the pulse of the region, she asked that her gift be used broadly.



Tristan Beplat Fund
Charles L. & Ann Lee Brown Fund
James E. & Diane W. Burke Fund
Judith & William Burks Community Grantmaking Fund
Jane M. Campbell Fund
Esther Y. Eure Fund
Founders' Fund for Greater Mercer County
The Fund for Mercer County
Archer & Thomas Harvey Fund+
Robert Wood Johnson Jr. Fund

Leroy E. "Brick" Purvis Charitable Fund
LVC Fund
Barbara B. Smoyer Memorial Fund
Marjorie R. Smoyer Fund
Stanley C. Smoyer Fund
Speir Fund
Frank E. Taplin Jr. Fund
Trenton Community Fund
Weymar Fund
Whitehead Fund
Willy N. Fund

designated funds

support specific organizations or projects.

Thomas George Fund: "I wanted to help young artists concentrate on their craft, to experience it as a full-time occupation." – Tom George, internationally recognized artist whose fund has so far let four young artists focus on drawing and painting for a limited period.

"This grant has changed my life and my art for the better, and for that I am very grateful." – Michelle Nugent, 2009 Tom George Artist Award winner.



Aimee Eve Polak Memorial Fund: Aimee lost her young life in an automobile accident in 1996. Each year on her birthday, this permanent endowment contributes to the Trenton Area Soup Kitchen and Heifer International, her two favorite causes.

Spirit of Princeton Fund: Princeton's Memorial Day parades and Fourth of July fireworks are paid for forever, thanks to this endowment spearheaded by long-time Princeton resident and World War II veteran Herb Hobler.

Leslie "Bud" Vivian Memorial Fund: Bud Vivian, a former director of community affairs at Princeton University, died in 1995. The annual award that classmates and friends established honors an exceptional person who shares the concern Bud showed for neighbors in all corners of his town.



Judith & William Burks Fund III
Alicia Cascallar Memorial Fund
Central Atlantic YMCA Youth Fund+
Alexander Michael Dodson Memorial Scholarship Fund+
Friends of Mercer County Equestrian Center Fund+
Thomas George Fund
Gilder Park Revitalization Fund
Herbert W. Hobler Fund II
J. Seward Johnson Sr. Environmental Education Fund
J. Seward Johnson Sr. Princeton Recreation Scholarship Fund+

William F. Johnson Jr. Fund
Montgomery Veterans Memorial Fund
New Hope Solebury Education Fund
Aimee Eve Polak Memorial Fund
Princeton Hospice Fund
Princeton Recreation Pool Fund+
Princeton Hospital Chaplaincy Fund
Province Line Fund
Skatepark Fund+
Lloyd H. Snyder Music Fund
Spirit of Princeton Fund
Leslie Vivian Memorial Fund
Dr. Veva Hampton Zimmerman Fund+

advised funds

let donors stay involved by making recommendations for grants.



Dr. Louis B. Boxer Memorial Fund: “We are using Lou’s fund to bring out-of-the-ordinary educational opportunities to Trenton kids who otherwise might not have these experiences,” say his relatives.

Hardy & Henifin Family Fund:

The simple act of defining your philanthropy through the Community Foundation can change the way you think about it. “I am amazed at how different our conversations became,” says the donor. “It opened the door for our family – children, parents and grandparents - to talk about our giving. It’s been a gift we gave ourselves.”



Minter-Yuan Family Fund:

“My husband and I got thinking about how to be more systematic about our giving. A fund at the Community Foundation became an incredibly helpful way to do that.” – Michele Minter, fundraising professional and former Community Foundation trustee.



NRG Energy Fund: As one of the largest power generators in the country, NRG provides the electricity that people require in daily life. They see corporate philanthropy as an extension of their mission – to help provide basic, necessary services that make our communities better places to live.



The PNC Fund: Corporate foundations understand the importance of building relationships and the value of advancing local economic and social conditions. Both of those things happen through our Community Foundation, which receives long-standing support from The PNC Foundation. PNC works with us to learn which nonprofits most closely align with their commitment to improving the economic and social fabric of the local communities PNC serves.



Jim Roberts Jazz Scholarship Fund: “It’s tremendously rewarding to attend a recital and hear a young musician whom our fund has helped,” says Pat, widow of a jazz aficionado.

Rosso-Maguire Fund:

Henry Rosso, the colorful owner of Rosso’s Café in Princeton for forty-eight years, died in 2003. But he’s still serving people in town, through the charitable bequest in his will.



Wallace-Gibson Grandchildren’s Fund: For ten years, one local grandfather and grandmother have used a fund to teach their grandchildren how to weigh competing interests, support local people, help in disasters, and honor family members.

- Herbert & Fay Abelson Fund
- Susan & Charles Artandi Fund
- David J. Bachner Memorial Fund+
- Hester Bates / Fries Family Gift Fund
- B.S. Berlin Foundation Fund
- BlackRock Fund+
- Black History Month Celebration Fund+
- Blair Family Fund**
- Dr. Louis B. Boxer Memorial Fund
- Boyer-Rohlf Family Fund
- Ted Boyer Sr. Memorial Fund
- Henry & Barbara Broad Fund
- Bromley Family Fund
- Alexander K. & Sara L. Buck Fund
- Harrison & Nancy Buck Fund
- N. Harrison Buck Jr. Fund**
- Judith & William Burks Fund
- Whip Burks Family Fund
- James & Kathleen Cahill Charitable Trust Fund
- Vincent & Sonia Canterelli Charitable Fund+
- Stuart Carothers Family Fund
- The Cedar Fund+
- Cedar Grove Fund+
- Charry Family Fund
- Circle of Anonymity Fund+
- Civitas Foundation Fund
- Morton & Donna Collins Fund**
- Considine Family Fund
- Michael Robert Damato Memorial Fund+
- D’Arcangelo & Dippold Family Fund
- P.J. Dempsey Family Fund
- David Dobkin & Suzanne Gespass Fund
- Jim and Jean Davidson Fund+
- DeFillippo Family Fund+
- Dobson Family Fund
- Dodson Emerson Family Fund+
- Ann & Gordon Douglas Fund
- East ’86 Cares Fund
- Egan Fund
- Ellerslie Fund
- Erickson Family Fund
- Charles G. Ewing Charitable Fund
- Fannie & Jim Floyd Fund
- Kinny Hubby Gallup Memorial Skating Fund
- Moore Gates Jr. & Audrey W. Gates Fund
- Gips Fund
- Andrew & Carol Golden Fund
- Rachel & Charles Gray Fund
- Catherine Guerrero Charitable Fund
- Gordon & Llura Gund Fund**
- Ronald R. & Susan C. Hahn Charitable Fund
- Hardy & Henifin Family Fund
- John F. & Margaret T. Harper Fund
- Harvey Fund**
- Adrienne Ivy Hassell Fund
- Katherine Hatton & Richard Bilotti Fund
- Sylvia Taylor Healy Fund
- Virginia Hendrickson Fund
- Elissa S. Herst Philanthropic Fund
- Herbert W. Hobler Fund
- Cynthia S. & William L. Horr Jr. Fund
- Allen N. & Ann L. Jones Family Foundation Fund
- K2TOG Fund
- Pamela S. & John F. Kelsey III Fund
- Kieling Family Fund
- Olivia Michelle Kuenne Rainbow Fund
- Jeanne A. LaPlaca Fund
- Lasley Fund
- Ann & Leighton Laughlin Fund
- Peter & Dorothy Lawson-Johnston Fund**
- Richard J. and Neil Ann S. Levine Fund
- William & Nancy Lifland Fund
- Lumenaria Fund
- Ronald & Helena Macklin Family Fund
- Maggion Family Fund
- Reverend Joseph P. Marron, C. M. Fund**
- Shirley & Art Martin Fund
- McAlpin Fund
- Sean McGrath Fund
- Miller Family Fund
- D.P. Miller Fund
- Mills Foundation Fund
- Minter-Yuan Family Fund
- Margaret Mayhall Moore Fund+
- Margaret Morgan Fund
- Mary Lynne Mount Reading Fund+
- Newton Family Fund
- NRG Energy Fund
- Ober Family Fund
- Orchard Fund
- J.A. Padhoven Fund+
- Els & Peter Paine Fund
- Ely & Giorgio Petronio Fund**
- Plebney Trust
- Allen D. & Rhona W. Porter Fund
- PNC Fund
- Ravelli Fund
- Reichelderfer-Blair Fund
- Robert’s Rule Fund
- Robichaud Fund
- William & Maeryn Roebing Fund
- Rosso-Maguire Fund
- Russo Philanthropic Fund
- Sanderson Family Fund
- Schreyer Fund
- Roddy Scott Fund
- Martin Siegel Community Fund
- Sienkiewicz Family Fund
- William & Hilda Spingarn Fund
- Spinner Family Fund
- Stark & Stark Philanthropic Fund+
- Austin C. & Ann P. Starkey Fund
- Philip Stein Metrology Education Fund
- Stokes-Brown Fund
- Taft and Partners Charitable Fund
- Thomas Fund
- Trenton Free Public Library Fund
- UBS Financial Services — Princeton Fund
- Anne VanLent Fund
- Martha & George Vaughn Fund
- John Duncan Wallace Jr. Memorial Fund
- Wallace-Gibson Grandchildren’s Fund
- Warner Family Charitable Fund+
- F. Helmut & Caroline Weymar Fund
- Myra & Van Zandt Williams Jr. Fund
- Wilson Fund
- WiMG Community Advancement Fund
- Wojciechowicz Fund
- David T. Zing Memorial Fund

scholarship funds

underwrite educational opportunities for students.



Shirley Irons Forrest, Class of 1938 & John R. Forrest, Class of 1937 Memorial Scholarship Fund: High school sweethearts Shirley and John Forrest have done something for their hometown, even though they lived their adult lives elsewhere. They give Hamilton High West students the financial means to attend college.

Greater Mercer County General Scholarship Fund
Princeton Post No. 76, American Legion Scholarship Fund
Art Directors Club of New Jersey Scholarship Fund
Bethany Scholarship Fund
Frank Clark Memorial Fund
Frank, Ada, and Elizabeth Compton Scholarship Fund+
Rachel Fink Memorial Scholarship Fund
Shirley Irons Forrest, Class of 1938 & John R. Forrest, Class of 1937 Memorial Scholarship Fund
Sandra M. Glazier Memorial Fund

Institute for Advanced Study Preschool Scholarship Fund
A. Myrtle Hensor Teaching Scholarship Fund
Sidd Kramer Memorial Fund
Louise Maas Allied Health Professions Scholarship Fund
Ronald & Helena Macklin Scholarship Fund
Jim Roberts Jazz Scholarship Fund
Michael McGarry Skowronek Memorial Scholarship Fund
Trenton Scholarship Fund
Mary Elliott Wislar Memorial Fund
Lion Woodward Education Fund of the Rotary Club of Trenton+

field-of-interest funds

are created by donors to invest in things they care about, such as education, health, historic preservation, the arts, the environment, or a geographic area.

The Fund for Women & Girls: A growing circle of more than 275 area women is uniting their generosity and ideas to improve the lives of girls and the women who raise them. Grants teach girls about growing up strong. Contributors learn to think of themselves as philanthropists.



Rebecca Annitto's Service Opportunities for Students (SOS) Fund
Diane Dixon Fund
Educational Initiatives Fund
Environmental Fund
Fund for Women & Girls

Dorothy E. Katz Hopewell Valley Reading & Recreation Fund
Kuser Arts Fund
Learning Fund
Mental Health Fund
Princeton Youth Fund
Safe Child Fund of New Jersey

nonprofit funds

are set up by organizations that want to take advantage of the Community Foundation's high-caliber endowment management. More than thirty established nonprofit organizations have put their long-term savings into the Community Foundation. These groups exist for the public benefit.

PEI Kids Endowment Fund: PEI Kids established an endowment in 2007 to ensure the long-term continuity of its work promoting safe environments for children.

Princeton Pro Musica Fund: Since 2000, supporters of Pro Musica have been building a permanent endowment to assure their organization's long-term stability.

Anderson House
ARC/Mercer
Better Beginnings Child Care Center
Boys & Girls Club of Trenton and Mercer County
Crawford House
Eden Autism Services+
Friends of Capital Preparatory Charter High School
Friends of the New Jersey State Museum
Friends of the Princeton Public Library
HomeFront
National Junior Tennis League of Trenton+
New Jersey Policy Perspective
New Jersey Press Foundation
New Jersey State Horticultural Society

PEI Kids
People & Stories / Gente y Cuentos
Pinelands Preservation Alliance
Planned Parenthood Association of the Mercer Area
Princeton Community Housing
Princeton Girlchoir+
Princeton Pro Musica
Princeton Senior Resource Center
Princeton Symphony Orchestra
Stony Brook-Millstone Watershed Association+
Trent House Association+
Trenton Area Soup Kitchen Endowment
United Way of Greater Mercer County
Waldorf School of Princeton

operating funds

keep the Community Foundation's doors open and the lights on for you.

General Fund
Future Fund

the following are sub-funds of the Future Fund:
Blair-Reichelderfer Fund
Field Family Fund
Thomas & Archer Harvey Fund+
Nancy W. Kieling Fund+

These people are making a difference now. Are you already among them?

The Community Foundation's assets are built by many people and organizations, one gift at a time.

The following made gifts of \$1,000 or more in 2009.

friends and family

In Memory of:

Rebecca Anitto
Michael Robert Damato
John & Veronica Di Lorenzo
Alexander Michael Dodson
Sandy Glazier
John Guerrero
Elissa Herst

Arthur S. Lane
Sean McGrath
Sam Petok
Roddy Scott
Ben Silver
Lloyd Snyder
William & Hilda Spingarn

In Honor of:

Elaine Andrushko
Trish & Chuck Delehey
Michelle Emerson & Daniel Dodson
Ann Gips
Dr. & Mrs. Richard M. Hochman
Theresa Jacks
Dorothy Katz
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Susie Wilson

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Bunbury Company
The Cedar Fund
Compton Scholarship Trust
Estate of Jean A. Davidson
Charles G. Ewing Charitable
Lead Unitrust
Fidelity Charitable Gift Fund
Harbourton Foundation
Harold Wetterberg Foundation
The Emily & John Harvey Foundation
J. Seward Johnson Sr. 1963 Charitable Trust
Robert Wood Johnson Foundation

Lyles Foundation
Margaret Mayhall Moore Foundation
PNC Foundation
Rita Allen Foundation
The Schreyer Foundation
Schwab Fund for Charitable Giving
Silicon Valley Community Foundation
Susan Fazio Foundation for
Melanoma Research
Twin Chimney
Vanguard Charitable Endowment Program
The Wilson Fund
Wood Family Foundation
YMCA of the USA

community & nonprofit organizations

Arc Mercer
Art Directors Club of New Jersey
Cadwalader Heights Civic Association
Friends of the NJ State Museum
HomeFront
Institute for Advanced Study
Junior League of Greater Princeton
National Junior Tennis &
Learning of Trenton
New Hope Solebury Elementary School
Home & School Association
New Hope-Solebury School District
PEI Kids
People & Stories/Gente y Cuentos

Planned Parenthood Association of
the Mercer Area
Princeton Girlchoir
Princeton Regional Schools
Princeton Senior Resource Center
Princeton Symphony Orchestra
South Jersey Combined Federal Campaign
Stony Brook-Millstone
Watershed Association
Trent House Association
Trenton Museum Society
United Way of Monmouth County
Waldorf School

community foundation partners

Borden Perlman
Dechomai Foundation
Educational Testing Service
Harbourton Foundation

PNC Wealth Management
UBS Princeton
Taft & Partners

individuals

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Robert & Dorothy Baldwin
Ingrid Benson
Richard Bilotti & Katherine Hatton
G. Reginald Bishop Jr.
Susan & Jim Blair
Alan & Madeline Blinder
Michael & Barbara Blumenthal
Ted Boyer & Jane Rohlf
Glenn & Jane Brewer
Barbara Broad
Sally & Whip Buck
Judy & Bill Burks
Sara S. Case
Frank S. Castellana and Ellen Gilbert
Ellen Charry
John Clarke
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William Lathbury
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Donald & Susan Wilson
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David Zimmerman

corporations

BlackRock
Borden Perlman
Interactive Broadband Consulting Group
Johnson & Johnson Consumer Companies
Merck Partnership for Giving
NRG Energy, Inc.

Premier Research
Pro Football Hall of Fame
Shapiro Capital Management Company
Smith Design Associates
Stark & Stark
Taft & Partners

We regret that space does not allow the listing of all donors and offer our sincere thanks for gifts of any amount.

annual appeal

led by the Community Foundation's trustees, all of whom give as a reflection of their support for our essential work.

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Glenn & Jane Brewer	Margaret Griffin & Scott Sillars	Ed & Marie Matthews	Nancy Snyderman & Doug Myers
Edward & Barbara Bromley	Marilyn & Peter Grounds	Reverend David McAlpin Jr.	Barbara & Keith Spalding
Buchanan Ingersoll & Rooney PC	Herbert & Maxine Gurk	Edward & Susan McCabe	Austin & Ann Starkey
Sally & Whip Buck	Randy & Mary Hack	Seymour & Jackie Meisel	Charles & Elizabeth Stenard
Judy & Bill Burks	James H. & Isabel S. Haddad	Andrew Miller & Lynne Ruff	Hunt & Margie Stockwell
Steven Buyske & Ann Jurecic	Jack & Joan Hall	Nancy B. Miller	Barney & Barbara Straut
James M. Byer	Winifred T. Hall	Michele Minter & Jeff Yuan	Marie Sturken
Vincent Cancilla & Earlene Baumunk	Vernon & Leona Hammond	Steve & Dolly Minter	Alyce A. Swartz
Joanne Carchman	William & Barbara Happer	A. Perry & Elisabeth Morgan	Peter & Ronnie Tate
Stuart & Dodie Carothers	Harbourton Foundation	Roger & Caroline Moseley	Calvin B. Thomas Jr.
Dean & Sue Chace	Maurice & Iona Harding	Mimi Mount & Tim Loretangeli	Norman & Fritzie Tottenham-Smith
John & Mary Chamberlin	Janet Haring	David S. Mulchinock	Richard & Gail Ullman
Shirley Suiling Chan & Robert H. Austin	Harold Wetterberg Foundation	William & Mary Murdoch	Patricia Van Ness
Gregory Chasar	John & Margee Harper	Jonathan Myers, CFP	Ann Marie Vaurio, Esq.
John Clarke	Robert & Stephanie Harris	Rick & Carol Ober	Fred Vereen
Raymond & Marty Close	Nancy & Hendrik Hartog	Richard Olsson	Bob & Trisha Volk
George Cody & Francesca Benson	Tom & Archer Harvey	Myriam D. Padro	Jack & Happy Wallace
Barbara Coe	Howard W. Hardy, MD & Mary Sue Henifin, Esq.	Stephen & Susan Paneyko	Martha J. Watlington
Joan F. Cook	James & Margaret Hastings	Sybil Parnes	Debra & Jay Watson
Clifford & Ellen Cramer	Richard & Nancy Henkel	Sandra Persichetti	Fong & Teddi Wei
Edward & Jean Crane	Pamela J. Hersh	Tod & Betsy Peyton	Marc Weiner, PhD
Helen M. Crossley	James & Janet Hester	Dr. & Mrs. Robert Pickens	F. Helmut & Caroline Weymar
Jonathan & Jenny Crumiller	Anita Highton, MD	Sarah M. Piller	Georgia Whidden & Keith Wheelock
Beth & Sheldon Curtis	Robert & Cynthia Hillas	Ev & Kay Pinneo	James & Martha Wickenden
Debby D'Arcangelo & Ed Dippold	Robert & Barbara Hillier	Charles & Dorothy Plohn	Jean M. Wiegner
Robert & Mary Ellen Darretta	Herbert W. Hobler	Mark Pollard	Eunice Wilkinson
Rosalyn Dayan	David & Carolyn Hoeschele	Allen & Rhona Porter	Van Zandt & Myra Williams
Micaela de Lignerolles	Robert & Peneder Hoffman	John & Janet Powell	Robert Willig & Virginia Mason
Joel Deitz & Barbara Berko	Rush Holt & Dr. Margaret Lancefield	Barbara Prince & Barry Sagotsky	John Wilmerding
Norman & Roslyn Denard	Eleanor Horne	Christopher & Esther Pullman	Donald & Susan Wilson
Charles & Jane Dennison	Ann Hovanec	Todd Quackenbush & Pamela Wanner	Peter & Kathy Wise
Avinash Dixit	Rosemarie Hunninghake	Richard & Barbara Rambo	John & Rosemary Wise
Patricia C. Donohue	Andrew Hyman & Molly Chrein	John Rassweiler	Bob & Barbara Wolfe
Peter Dougherty & Elizabeth Hock	Mark Itzler	Philip & Betty Reed	Wood Family Foundation
William & Linda Dowling	Robert Wood Johnson Foundation	Stanley & Marie Repko	Marcia R. Wood
Heidi Dreyfuss	Landon & Sarah Jones	Dr. J. E. Ringland	Richard C. & Karen Woodbridge
Georgine F. du Vivier	Maria Juega	Rita Allen Foundation	Woodwinds/Sam & Judi deTuro
John & Beth Dumont	Ram & Vinita Kapur	Christine G. Ritter	JRW Custom Software
Susan & Joseph Dunning	Jared & Nancy Kielling	Sherise D. Ritter, CPA	Evan Yassky & Andrea Disdisheim
Bill & Pauline Egan	Michael & Louise Kingston	Charles & Marsha Rojer	Charles & Rochelle Yedlin
Donald & Sara Edwards	Chris & Leslie Kuenne	Edith Rose	Larry & Elizabeth Yermack
Beth & William Feehan		Sherry Rosen	Brian Zack & Virginia August

We have made every attempt to be accurate in this honor roll.

If we have made an error or omission please accept our sincerest apologies and contact us at (609) 219-1800.

Legacy Society

We honor and thank all those contributing to a Community Foundation fund through a will, a trust, or some other future gift.

Anonymous (18)
Herbert & Fay Abelson
Tristan E. Beplat*
William P. Burks, MD
Diane Dixon*
Violet Franks
Thomas George
Mary Sue Henifin, Esq.
Herbert W. Hobler

Maria Juega
Theodore & Carroll Kane
Jared & Nancy Kieling
Carol King
Doris S. McDaniel
William* & Dorothy Noonan
Mr.* & Mrs. Maynard C. Nugent
Rick & Carol Ober
Barbara Rambo

Ann Reichelderfer, Esq.
Mimi and Stuart Schwartz
Howard Siskowitz
Stanley & Marjorie Smoyer
Tom & Maria Spinner
Austin C. Starkey Jr.
Ruth Thornton
Keith Wheelock

*we remember

When you're ready to be among these people

Simply notify us of your intentions. We will work with you and your professional advisors to ensure that your wishes are made clear. You can direct a future gift to create a new fund or support an existing one.

Professional advisors use us as a resource.

A trusted advisor must be ready when clients express charitable intent or have a philanthropic idea. Many advisors rely on us to help clients develop their philanthropic plans.

The Community Foundation has no vested interest in any cause, nonprofit organization, planning vehicle, or wealth-management strategy. What we do have is unbiased information about charitable options. Our only aim is to present philanthropic alternatives for your client's consideration, so that they feel well served by you and the resources you bring them.

What other local organization has ...

- deep roots in community and a strong grasp of current conditions
- broad knowledge of local philanthropy
- experience evaluating and working with nonprofits
- a comprehensive picture of resources and needs across our region
- skill at anticipating things people are thinking about—or should be—when they contemplate philanthropy
- willingness to consult with your clients without fee or obligation

... coupled with sensitivity to the value of your relationships with clients?

Are any of your clients ready?

Professional Advisor Recognition Society

This growing circle acknowledges professionals for their commitment to their communities and their work to encourage philanthropy.

- Lisa Butler, Esq.** Pinto & Butler
- John Dumont, Esq.** Dumont & Watson
- Kenneth Field, CPA** Field & Higgins
- Patricia U. Herst, Esq.** Goldstein & Herst
- Samuel W. Lambert III, Esq.** Drinker Biddle & Reath (ret.)
- Thomas G. McMahon, Esq.** Pellitieri, Rabstein & Altman
- Marguerite L. Mount, CPA** The Mercadien Group
- David S. Mulchinock, Esq.** Attorney at Law
- Allen D. Porter, Esq.** Miller, Porter, Muller and Gaynor
- Ann Reichelderfer, Esq.** Stevens & Lee
- Austin C. Starkey Jr.** PNC Wealth Management (ret.)
- Irwin S. Stoolmacher** Stoolmacher Consulting Group
- Jean M. Wiegner** Merrill Lynch



A grant to **D & R Greenway** helped protect this Hopewell property from commercial development.

Here's what your community's collective generosity looks like.

People—generous friends, neighbors, and perhaps you, too—are behind every one of these grants. And the power behind those people is the Community Foundation.

In 2009, the Community Foundation **awarded \$3,445,360** (a 14% increase over 2008) through **950 grants** to organizations in central New Jersey and across the United States in the following categories:

Grants denoted with * were awarded in a competitive process through Greater Mercer Grants and the Fund for Women & Girls.

building community \$327,557

CityArts: got twenty organizations into a room, working together.

The Fund for an OPEN Society: working with residents in Hightstown, East Windsor, and Roosevelt toward racial and ethnic integration.

VolunteerConnect: Nonprofits need talent. Volunteers want opportunities. VolunteerConnect brings the two together.

- Artworks*
- City Arts (Trenton Community Music School)*
- FINCA International
- Foundation Cristosal
- Fund for an OPEN Society*
- Housing & Community Development Network of NJ*
- The International Alliance for Women Isles*
- KidsBridge*
- Lawrence Hopewell Trail
- MOMS Club of Titusville-Hopewell*
- New Jersey Future*
- Passage Theatre Company*

- People & Stories/Gente y Cuentos*
- The Philadelphia Foundation
- PlanSmartNJ
- Princeton Future
- Princeton Project 55
- Princeton Senior Resource Center*
- Princeton YMCA/YWCA Corporation*
- Rotary Club of Montgomery/Rocky Hill Foundation
- Stony Brook-Millstone Watershed Association*
- Sustainable Lawrence*
- Trenton Downtown Association*
- VolunteerConnect*
- The Westfield Foundation

improving housing options \$108,325

It takes multiple grants and multiple agencies to tackle poverty and homelessness.

- Bike and Build
- Habitat for Humanity - Trenton Area
- HomeFront*

- Mercer Alliance to End Homelessness
- Princeton Community Housing
- Raritan Valley Habitat for Humanity

providing basic services

\$692,388

Better Beginnings Day Care Center of Hightstown/ East Windsor: teaching Latino families to avoid childhood obesity.



Princeton Senior Resource Center: Seniors are a huge talent bank. We help them stay engaged and find encore careers.

- 1000 Friends of Florida
- The Adult Day Center of Somerset County
- Aleph Society
- American Jewish Committee - Central Jersey Chapter
- American Near East Refugee Aid
- American Red Cross of Central New Jersey
- America's Second Harvest
- Better Beginnings Day Care Center of Hightstown/East Windsor*
- Brit Tzedek v'Shalom/Jewish Alliance for Justice
- CARE
- Carlebach Shul Congregation
- Catholic Charities, Diocese of Trenton
- Catholic Relief Services
- Center for Jewish Life
- Central Missouri Food Bank
- Chabad Lubavitch of Greater Mercer County
- Christian Community, Inc.
- Churches in Missions, Inc.
- Common Hope
- Commonweal Foundation
- Community Foodbank of New Jersey

- Community Ministries of Rockville
- Covenant House
- Crisis Ministry of Princeton and Trenton*
- Deeper Life Christian Tabernacle Church
- Diocese of Trenton
- Disabled American Veterans Charitable Service
- Episcopal Community Services, Diocese of PA
- Friends of Burkina Faso
- Friends of Peace Teams
- Funeral Consumers Alliance of Princeton
- Health Care Ministry of St. Paul's
- Heifer International
- Institute of Wonderful Working Women for Empowerment*
- Interactive Resource Center
- Interfaith Caregivers Trenton/ Faith In Action*
- International Planned Parenthood Federation
- International Rescue Committee
- International Students Inc.
- Isles

- Jain Center of New Jersey
- Jeremiah Project*
- The Jewish Center of Princeton
- Jewish Family & Children's Services of Greater Mercer*
- Jewish Home for the Elderly
- A Jewish Voice for Peace
- Journal of Ecumenical Studies
- Kirkridge Retreat Center
- Living Hope Church
- Martin House CFJ Foundation
- Meals on Wheels
- Mercer Street Friends Center*
- Mercer Street Friends Food Cooperative
- Mobile Meals of Trenton/Ewing*
- Montgomery Emergency Medical Services
- Moore Community House
- Mount Calvary Monastery and Retreat House
- Mount Carmel Guild of Trenton*
- My Sister's Keeper
- Nassau Presbyterian Church
- New Jersey Agricultural Society*
- The Orthodox Union
- Oxfam America
- Ozanam Geriatric Foundation
- Parents, Families & Friends of Lesbians & Gays
- PEI Kids*
- The People Care Center
- Planned Parenthood Association of the Mercer Area*
- Planned Parenthood Federation of America
- Planned Parenthood of Georgia
- Presbyterian Church of Lawrenceville

- Princeton Deliverance Center*
- Princeton First Aid & Rescue Squad
- Princeton Outreach Projects
- Princeton Senior Resource Center
- Princeton Theological Seminary
- Rescue Mission of Trenton*
- Resource Center for Women & Their Families
- Saint Mark's Church
- Salvation Army
- Samaritan Homeless Interim Program
- Skete of Saint Maximos the Confessor
- Sweet Relief
- Tabor Children's Services
- Tenth Presbyterian Church
- Treasure Coast Food Bank
- Trenton Area Soup Kitchen*
- Trinity Church, Princeton
- Ujima Ministries*
- UNICEF
- Unitarian Universalism Congregation of Somerset Hills
- Unitarian Universalist Society of Wellesley
- United Jewish Federation of Princeton Mercer Bucks
- United Nations Association of the US
- United Way of Greater Mercer County
- Westerly Road Church
- Western Idaho Community Action Partnership
- Westminster Presbyterian Church
- Womanspace*
- Women for Women International
- World Vision
- YMCA of Princeton
- YWCA of Trenton*
- YWCA Princeton*

helping people live healthy and productive lives

\$364,061

NAMI Mercer NJ: aids African-American and Latino residents living with mental illness.

Princeton HealthCare System Foundation: Many Community Foundation donors are helping build a state-of-the-art hospital.



Progressive Center for Independent Living: advocates for the rights of people with disabilities to live independently and to claim their civil liberties.

- Action on Smoking & Health
- Anderson House
- Avon Walk for Breast Cancer
- Blue Mountain Clinic
- Brain Injury Association of Pennsylvania
- Breast Cancer Research Foundation
- Camp Tecumseh
- The Cancer Institute of New Jersey Foundation
- Capital Health System Foundation
- Center for Family Community and Social Justice*
- Cerebral Palsy of New Jersey

- CHADS Coalition for Mental Health
- CJ Foundation for SIDS
- Committee on Religious Ministries at the Medical Center at Princeton
- Compassion & Choices
- Corner House Foundation
- Crawford House
- Dana Farber Cancer Institute
- Doctors Without Borders
- EngenderHealth
- The Evergreens
- Family Guidance Center/ Family & Children's Services*

- The First Tee of Greater Trenton
- Fistula Foundation
- Foundation Fighting Blindness-NJ Chapter
- Good News Home for Women
- High Ridge House
- HiTOPS*
- Institute for Families
- International 22q11.2 Deletion Syndrome Foundation
- Joslin Diabetes Center
- Jupiter Island Medical Clinic
- Juvenile Diabetes Research Foundation
- The Leukemia & Lymphoma Society
- Lewy Body Dementia Association
- Malaria No More
- Memorial Sloan Kettering Cancer Center
- Miami Project to Cure Paralysis
- Myocarditis Foundation
- NAMI Mercer NJ*
- Nantucket Community Sailing
- Narcolepsy Network
- National Foundation for Transplants
- Pan-Massachusetts Challenge
- Princeton Child Development Institute
- Princeton HealthCare System Foundation

- Princeton Pettoranello Foundation
- Princeton Recreation Department
- Princeton Soccer Association
- Princeton University
- Princeton University Department of Athletics
- Princeton University Rowing Association
- Progressive Center for Independent Living*
- Project Healing Waters
- Prostate Cancer Foundation
- Pulmonary Hypertension Association
- Samuel Waxman Cancer Research Foundation
- Seattle Midwifery School
- Special Olympics New Jersey
- Susan G. Komen Breast Cancer Foundation
- Trinity Counseling Service*
- UMDNJ-RWJ Department of Surgery
- United Front Against River Blindness
- University of Maryland School of Medicine
- The Valerie Fund
- VNA Home Care of Mercer County, Inc.
- Wissahickon Hospice of UPHS
- Your ReSource Inc

supporting learning at every age.....

\$817,210

Every Child Valued: An award-winning program collaborates with Lawrence public schools.

John Witherspoon School PTO: Sixth-graders got an eye-opening environmental trip.

Princeton Adult School: Newcomers are learning to speak English.



Princeton Nursery School: Preparing kids from multi-cultural working families for success in school.



Rider University: "Minding Our Business" program helps urban youth start their own businesses.

101: The Fund Starts Here
A.E. Backus Museum & Gallery
Albert Einstein College of Medicine
All Kinds of Minds
American Boychoir School
American Friends of Hebrew University
American University
American University of Beirut
Americans United for Separation
of Church & State
Amherst College
ANSWER
Ave Maria University
Avon Old Farms School
Azamra Institute
Baldwin Wallace College
Bank Street College of Education
Barnard College
Berkeley High School Development Group
Blair Academy
Bloomfield College
Boston University
Bowdoin College
The Brearley School
The Brooklyn College Foundation

Butler University
Byerschool Foundation
Career Development Awards
Case Western Reserve University
School of Law
Catholic Central High School
Centenary College
Center for International Policy
Central Asia Institute
Churches for Middle East Peace
CISPES Education Fund
Clark University
Close Up Foundation
The College of New Jersey
Communities in Schools - San Antonio
Consumers Union of the US
Corporate Accountability International
Dartmouth College
Deerfield Academy
Delaware Valley College
Developments in Literacy
DonorsChoose.org
Duke University
Eastman School of Music,
University of Rochester

EducationWorks
Episcopal Academy
Every Child Valued*
Felician College
Fessenden School
Foundation for National Progress
Friends of the Princeton Public Library
Georgia Public Broadcasting
Gilman School
Hampshire College
The Hill School
Hillsdale College
Hotchkiss School
Hun School of Princeton
Incarnation School
Institute for Advanced Study
John Witherspoon School PTO
Kenyon College
Lawrenceville School
Lewis School
Loyola College
Maine Public Broadcasting Network
Maria Mitchell Association
Marin Academy
Mary Jacobs Memorial Library Foundation
Mason-Rice Elementary School PTO
Mercer County Community
College Foundation
Montgomery Township Education
Foundation
Morristown-Beard School
Nantucket Atheneum
National Constitution Center
National Council on Measurement
in Education
National Peace Foundation
New Hope-Solebury School District
New Jersey After 3*
New Jersey Policy Perspective
New Jersey Press Foundation
New York Public Library
New York University
Newgrange
NJN Foundation
Oberlin College
Occidental College
People & Stories/Gente y Cuentos
Pingry School
Ploughshares
Princeton Academy of the Sacred Heart
Princeton Adult School*
Princeton Day School
Princeton Education Foundation
Princeton Friends School

Princeton High School
Princeton Nursery School*
Princeton Public Library
Princeton Public Library Foundation
Princeton University
Princeton Young Achievers*
Queen of Peace High School
Ramapo College of New Jersey
Recording for the Blind & Dyslexic
Recording for the Blind & Dyslexic, NJ Unit
Reed College
Richard Stockton College
Rider University*
RISE/A Community Service Partnership*
River City Community School/CitySmiles
Riverdale Country School
Rutgers University
Rutgers University Foundation
Rutgers University Foundation/CAWP
San Domenico School
Sesame Workshop
Shipley School
Smith College
St. Raphael School
Stuart Country Day School
Trenton After School Program
Trenton Catholic Academy - Lower School
Truthout
United Negro College Fund
University of Pennsylvania
University of Richmond
Vassar College
Village Community Charter School
W.E.B. DuBois Scholars Institute
WBUR (Boston Public Radio)
Wellesley College
Wesley College
Westminster Choir College of
Rider University
Westminster Presbyterian Church*
Westminster School
WGBH Educational Foundation
Wheaton College
WHYY
WNYC Public Radio
Women Express, Inc.
Yale Law School Fund
Yale University
Yeshiva University Wurzwiler
School of Social Work
Yeshivat Netivot Montessori
Young Audiences of New Jersey
Young Scholars' Institute

preserving our past.....

\$438,508



Roebling Museum: reopened in 2010 with money donated through the Community Foundation.

Canal Society of New Jersey
Cotocheset Historic Preservation Trust
Crossroads of the American
Revolution Association
Delaware River Mill Society
Edward M. Kennedy Institute for the
United States Senate
Friends of the NJ State Museum

Historic Morven
Historical Society of Princeton
Preservation New Jersey
Princeton Battlefield Society
Roebling Museum
Society of the Cincinnati
Van Harlingen Historical Society

encouraging youth..... \$255,000

Boys and Girls Club of Trenton/Mercer County: Talented inner-city youth get training, internships, and job placements.

LifeTies: Triad House, the nation's fourth group home of its kind, makes life more manageable for gay, lesbian, bisexual, transgender, and questioning youth.



Trenton Education Dance Institute: uses artistic discipline to teach teamwork to K through 12 students.

- Association for Children of New Jersey
- Big Brothers Big Sisters of Mercer County*
- Bobby Campbell Lacrosse Foundation
- Boy Scouts of America - Central NJ Council
- Boys & Girls Club of Trenton/Mercer County*
- Boys & Girls Clubs of America
- Boys' Towns of Italy, Inc.
- CASA of Mercer County*
- Children's Defense Fund
- Committed Princetonians*
- Concerned Black Men
- Girls Incorporated
- Greater Richmond SCAN - Stop Child Abuse Now

- KidsBridge
- LifeTies*
- Manifestations of the Prodigal Daughter*
- Mercer County 4-H Advisory Council
- Millhill Child & Family Development Corporation*
- National Junior Tennis and Learning of Trenton*
- Police Athletic League
- Princeton Center for Leadership Training*
- Princeton-Blairstown Center*
- Riverdale Neighborhood House
- Salesian Missions
- Trenton Education Dance Institute*

upholding civil rights..... \$80,600

Community Justice Center: Legal services for returning veterans whose new enemies are homelessness, disability, and incomes too meager to live on.

Latin American Legal Defense and Educational Fund: helping immigrants find a productive place in more-welcoming communities.



- Alliance for Global Justice/ Campaign for Labor
- American Friends Service Committee

- Amnesty International
- Annual Scholars' Conference on the Holocaust

- Brady Center to Prevent Gun Violence
- Centurion Ministries
- Community Justice Center*
- Disarm Education Fund
- Doctors for Global Health
- Educational Fund to Stop Gun Violence
- FCNL Education Fund
- Fellowship of Reconciliation
- Feminist Majority Foundation
- Government Accountability Project
- Grassroots International
- Lambda Legal
- Latin American Legal Defense and Educational Fund*
- League of Women Voters Education Fund

- Legal Momentum
- Legal Voice
- NAACP Legal Defense & Educational Fund
- Native American Rights Fund
- New Israel Fund
- New Jersey Association on Corrections
- Parliamentarians for Global Action
- Peace Action Education Fund
- Pennsylvanians for Modern Courts
- ProBono Partnership
- RESIST
- Southern Poverty Law Center
- Witness for Peace - Midatlantic
- Women's Campaign International

bringing arts and culture to everyone..... \$152,636

Artworks: Trenton's downtown visual arts center: exhibitions, classes, and the celebrated annual event, Art All Night.



Passage Theatre: Community Bridges puts the resilience of the human spirit on stage, supports artists, and boosts the cultural and economic vitality of Trenton.



Robbinsville High School Drama Club: for their annual dramatic production.

Tipitina's Foundation: keeps jazz musicians playing at Mardi Gras in post-Katrina New Orleans.

- American Repertory Ballet
- Arts Council of Princeton
- Artworks
- The Children's Museum
- Greater Princeton Youth Orchestra
- Hedgebrook Foundation
- McCarter Theatre
- New York Foundation for the Arts
- Nice People Theatre Company
- Opera New Jersey
- Passage Theatre Company
- The Philadelphia Orchestra
- Princeton Girlchoir

- Princeton Pro Musica
- Princeton Symphony Orchestra
- Princeton University Art Museum
- Riverside Theatre
- Robbinsville High School Drama Club
- School of American Ballet
- Sun Valley Summer Symphony
- Tipitina's Foundation
- Trenton Children's Chorus
- Trenton Community Music School*
- Trenton Museum Society
- Village Harmony
- West Windsor Arts Council

protecting animals..... \$37,850



National Wildlife Federation: Our funds support national charities, too.

- Association of Zoos & Aquariums
- Dogs and Cats Forever
- Grzimeks Help for Threatened Wildlife
- Humane Society of the Treasure Coast
- National Wildlife Federation

- Philadelphia Animal Welfare Society
- SAVE
- Ventana Wildlife Society
- Whale Trust
- Wildlife Trust



Kids ultimately benefit from a grant to **Stony Brook-Millstone Watershed Association**.

protecting the environment \$171,425

D & R Greenway: helped win the costly open-space campaign that saved the St. Michael's property in Hopewell from commercial development.

Stony Brook-Millstone Watershed Association: Environmentally conscientious kids are everyone's best hope for a livable future. River-Friendly Schools harnesses youthful enthusiasm to get residents and schools working in the here-and-now.

- | | |
|----------------------------------|----------------------------|
| Alaska Conservation Foundation | D&R Greenway Land Trust |
| American Farmland Trust | EarthCorps |
| American Rivers | EarthJustice |
| Barnstable Land Trust | Earthworks |
| Conservancy of Southwest Florida | Environmental Defense |
| Conservation International | Forest Stewardship Council |

- Friends of Princeton Open Space
- Grand Canyon Trust
- Green America
- Greenpeace Fund
- Idaho Conservation League
- Marin Agricultural Land Trust
- Montgomery Friends of Open Space
- National Parks & Conservation Association
- Natural Resources Defense Council
- Nature Conservancy
- Nature Consortium
- New Jersey Audubon Society
- New Jersey Conservation Foundation
- Northeast Organic Farming Association
- Physicians for Social Responsibility

- Pinelands Preservation Alliance
- Population Institute
- Rails-to-Trails Conservancy
- Rainforest Action Network
- Savannah Tree Foundation
- Sierra Club Foundation
- Sourland Planning Council
- South Hero Land Trust
- Stony Brook Garden Club
- Stony Brook-Millstone Watershed Association
- Trout Unlimited
- Union of Concerned Scientists
- Wilderness Society
- World Wildlife Fund

in-kind support of philanthropy

The Community Foundation provides meeting space, training, education, and technical assistance to organizations that, like us, promote philanthropy.

- Council of New Jersey Grantmakers**
- Gift Planning Council of New Jersey**
- Princeton Community Works**
- Support Center for Nonprofit Management**
- Trenton Funders Collaborative**
- VolunteerConnect**
- Women in Development of Mercer County**

how to apply for a competitive grant, scholarship, or award

Guidelines, application forms, and instructions are on our website at www.pacf.org/grants/grants.cfm

Greater Mercer Grants support projects that strengthen community ties and/or help low-income people.

The Fund for Women and Girls supports girls and the women who raise them.

Scholarships and Awards are open to students in Mercer, Ocean, and Monmouth counties. For information visit

www.pacf.org/grants/scholarships.cfm

Strength in Numbers

Charitable dollars brought together become powerful. Community Foundation trustees manage them carefully, because wealth earned and generously given away is a solemn trust to us. And we're mindful, always, of how much these resources will be needed in the future.

How Your Community's \$60 Million Is Invested

Community Foundation resources are managed differently than personal assets and retirement accounts. And they are managed differently than the short-term cash a nonprofit or business invests to cover payroll, rent, program delivery, or inventory.

Here are three key differences:

First, a very long horizon. The Community Foundation's endowment pool doesn't have a life expectancy. It won't retire in 5, 10, or 25 years. Rather, it has a forward-rolling investment perspective that is constantly looking 40 years or more into the future.

Second, our commitment to an asset allocation plan. Set and monitored by our Investment Committee, the allocation (see "our asset allocation" and on our website at www.pacf.org) guides us in keeping our investments diversified to mitigate risk.

And third, we have the discipline to re-balance our portfolio in all market conditions. So when any one asset class gets too high, we sell and transfer a portion of those assets to a class that is below its target. Easier said than done, because this approach requires us to operate contrary to prevailing markets. But it translates into Buy Low, Sell High.

our asset allocation

asset class	target
equity	
domestic	30%
international developed markets	10%
international emerging markets	10%
independent return	25%
fixed income	25%

historical investment performance

Returns as of December 31, 2009 reported net of investment management fees:

	1 year	3 years	5 years
managed investments	20.22%	1.99%	5.97%
s&p 500	26.46%	-5.63%	.042%
blended benchmark*	27.56%	-1.37%	4.01%

*25% Barclays Aggregate/75% MSCI All World Index, a measure based on the Community Foundation's asset allocation

statements of financial position

December 31, 2009

assets

cash and cash equivalents	\$ 6,587,320
contributions receivable	10,774
investments	52,980,778
prepaid expenses	15,947
beneficial interest in split-interest agreements	630,010
cash surrender value of life insurance	170,631
deposits	10,125
property and equipment, net	56,479
total assets	<u><u>\$60,462,064</u></u>

liabilities and net assets

liabilities	
accounts payable and accrued expenses	\$ 17,308
grants payable	—
deferred rent	63,404
funds held for others	8,329,579
total liabilities	<u><u>8,410,291</u></u>
net assets	
unrestricted	
board designated long-term grant funds	28,074,753
other grant funds	21,557,263
operating funds	1,789,747
	<u>51,421,763</u>
temporarily restricted	630,010
total net assets	<u><u>52,051,773</u></u>
total liabilities and net assets	<u><u>\$60,462,064</u></u>

statement of activities and changes in net assets

for the year ended December 31, 2009

support and revenues	
contributions	\$ 5,727,619
investment income (loss)	8,006,986
other income	69,371
change in value of split-interest agreements	49,844
total support and revenues	<u><u>\$13,853,820</u></u>
allocation and expenses	
program services	\$ 3,353,117
management and general	318,897
fundraising	98,964
total expenses	<u><u>\$ 3,770,978</u></u>
change in net assets	\$10,082,842
net assets, beginning of year	41,968,931
net assets, end of year	<u><u>\$52,051,773</u></u>

A complete audited financial statement with accompanying notes and the report of WithumSmith+Brown, Certified Public Accountants, is available for inspection at the Princeton Area Community Foundation, and online at www.pacf.org.

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