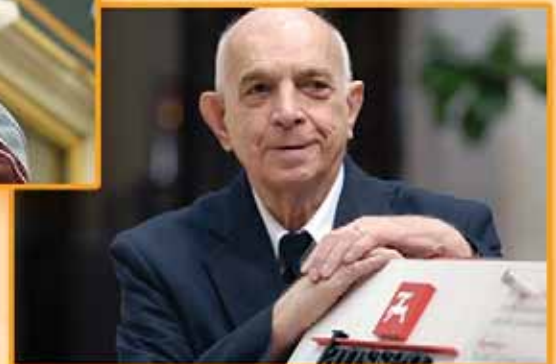


Princeton Area Community Foundation

connecting people who care
with causes that matter
across central new jersey

ANNUAL REPORT 2007



better
together

Princeton Area Community Foundation

connecting people who care
with causes that matter
across central new jersey

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*deceased

Welcome

Since 1991, the Princeton Area Community Foundation has been promoting charitable giving all across central New Jersey by helping people find efficient and creative ways to support the charitable causes they care about. As a resource to nonprofits, donors, and their professional advisors, we are strengthening our community's ability to take care of itself forever through permanent endowments that remain meaningful over time.

We've always worked under the assumption that donors have greater impact when they combine their giving and focus their grantmaking. This approach has helped the Community Foundation award over \$21.6 million on behalf of our donors since our inception, including \$2.5 million last year. Now, with the results of two initiatives we've undertaken to evaluate and promote community involvement, the Community Experience Partnership and Better Together, we know this type of giving also generates social capital — the friendships and working relationships that tie people together and enable them to cooperate in ways that get more done.

The Community Experience Partnership studied the civic engagement of Mercer County's older adults and ways we can increase the involvement of people over 60 through volunteering, employment, and lifelong learning opportunities. Imagine what central New Jersey could accomplish by tapping this extraordinary pool of experience to solve local problems.

Better Together, co-sponsored with the Princeton Regional Chamber of Commerce Foundation, conducted central New Jersey's first Social Capital Benchmark Survey. The survey measured how connected we are with one another and how engaged we are in our communities. This work uncovered some unexpected facts available online at www.bettertogethercnj.org, and sets the stage for our 2008 Community Forum. It has also generated a new grantmaking focus that invites nonprofits to seek support for their work that brings people together.

Throughout this annual report you'll see profiles of local residents who have helped raise our social capital by creating public spaces and gathering spots that foster a sense of shared purpose. Every increase in social capital deepens our ability — together — to tackle any problem.

We invite you to review the results of a tremendous year and learn how people just like you are using the Community Foundation and all its philanthropic tools to help the causes they care about most.

With best regards,

Nancy W. Kieling

Nancy W. Kieling
President & Executive Director

Thomas B. Harvey

Thomas B. Harvey, Esq.
Chairman of the Board



What charitable funds are part of the Community Foundation?

The following funds are all part of the Princeton Area Community Foundation. Created to promote and support the ideals of its founders, each fund has its own grantmaking focus. These funds are supported by thousands of people in the area who believe that they can accomplish more working together than alone.

Community Grantmaking Funds

are created by donors who want to support critical issues through Greater Mercer Grants, a competitive grants program open to all nonprofit organizations in the region.

Tristan Beplat Fund	Leroy E. "Brick" Purvis Charitable Fund
Charles L. & Ann Lee Brown Fund*	Barbara B. Smoyer Memorial Fund
James E. & Diane W. Burke Fund	Marjorie R. Smoyer Fund
Judith & William Burks Fund II	Stanley C. Smoyer Fund
Jane M. Campbell Fund	Frank E. Taplin, Jr. Fund
Founders' Fund for Greater Mercer County	Trenton Community Fund
Robert Wood Johnson, Jr. Fund	Weymar II Fund
Learning Fund*	Whitehead Fund
	Willy N. Fund

Field-of-Interest Funds

are created by donors to invest in areas they care about, such as education, health, the arts or a specific geographic region.

Rebecca Annitto's Service Opportunities for Students (SOS) Fund	Dorothy E. Katz Hopewell Valley Reading & Recreation Fund
Diane Dixon Fund	Kuser Arts Fund
Educational Initiatives Fund	Mental Health Fund
Environmental Fund	Princeton Youth Fund
Fund for Women and Girls	Safe Child Fund of New Jersey
	Spin Club Fund

Nonprofit Funds

are created by nonprofits to support future programs, operations, or capital improvements.

Anderson House*	Friends of the New Jersey State Museum	Pinelands Preservation Alliance*
ARC/Mercer	Friends of the Princeton Public Library*	Princeton Community Housing*
Better Beginnings Child Care Center	New Jersey Policy Perspective*	Princeton Pro Musica
Boys & Girls Club of Trenton & Mercer County*	New Jersey Press Foundation*	Princeton Senior Resource Center*
Crawford House*	New Jersey State Horticultural Society	Princeton Symphony Orchestra*
Friends of Capital Preparatory Charter High School*	PEI Kids*	Trenton Area Soup Kitchen
	People & Stories / Gente y Cuentos*	United Way of Greater Mercer County

Designated Funds

are created by donors to support specific nonprofit organizations or projects. They can be set up to provide support in perpetuity, or to be spent over a period of years.

Judith & William Burks Fund III	Aimee Eve Polak Memorial Fund
Alicia Cascallar Memorial Fund	Princeton Hospice Fund
Thomas George Fund	Princeton Hospital Chaplaincy Fund
Gilder Park Revitalization Fund	Province Line Fund
Herbert W. Hobler Fund II	Lloyd H. Snyder Music Fund*
J. Seward Johnson, Sr. Environmental Education Fund	Spirit of Princeton Fund
Montgomery Veterans Memorial Fund	Leslie Vivian Memorial Fund
New Hope Solebury Education Fund*	John Witherspoon Middle School 8th Grade Washington, DC Scholarship Fund*

Scholarship Funds

are established by donors who want to accomplish specific educational objectives or underwrite educational opportunities for students.

Greater Mercer County General Scholarship Fund*	Institute for Advanced Study Pre-School Scholarship Fund
Princeton Post No. 76, American Legion Scholarship Fund	A. Myrtle Hensor Teaching Scholarship Fund
Art Directors Club of New Jersey Scholarship Fund	Sidd Kramer Memorial Fund
Bethany Scholarship Fund	Louise Maas Allied Health Professions Scholarship Fund
Frank Clark Memorial Fund	Ronald & Helena Macklin Scholarship Fund*
Rachel Fink Memorial Scholarship Fund*	Jim Roberts Jazz Scholarship Fund
Shirley Irons Forrest, Class of 1938 & John R. Forrest, Class of 1937 Memorial Scholarship Fund	Michael McGarry Skowronek Memorial Scholarship Fund
Sandra M. Glazier Memorial Fund	Trenton Scholarship Fund
	Mary Elliott Wislar Memorial Fund

*new funds established between January 1, 2007 and June 30, 2008

Operating Funds

sustain our continuing work to build and nurture community philanthropy.

General Fund —
PACF's Operating Fund

Blair-Reichelderfer Fund
Field Family Fund

Future Fund (supporting PACF's
Operating Endowment)

Advised Funds

allow donors to suggest beneficiary organizations, taking advantage
of guidance and information from the Community Foundation.

Herbert & Fay Abelson Fund
Susan & Charles Artandi Fund*
Hester Bates / Fries Family
Gift Fund
B.S. Berlin Foundation Fund
Blair Family Fund
Boyer-Rohlf Family Fund
Ted Boyer Sr. Memorial Fund
Henry & Barbara Broad Fund*
Bromley Family Fund
Alexander K. & Sara L. Buck Fund
Harrison & Nancy Buck Fund
N. Harrison Buck, Jr., Fund
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Whip Burks Family Fund
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Stuart Carothers Family Fund
Charry Family Fund
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Considine Family Fund*
D'Arcangelo & Dippold
Family Fund
P.J. Dempsey Family Fund
David Dobkin &
Suzanne Gespass Fund
Dobson Family Fund*
Ann & Gordon Douglas Fund
East '86 Cares Fund
Egan Fund
Ella's Fund
Erickson Family Fund
Esther Y. Eure Fund
Charles G. Ewing Charitable Fund
Fannie & Jim Floyd Fund
Kinny Hubby Gallup
Memorial Skating Fund*
Moore Gates, Jr. &
Audrey W. Gates Fund
Gips Fund
Andrew & Carol Golden Fund
Rachel & Charles Gray Fund
Catherine Guerrera
Charitable Fund

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Ronald R. & Susan C. Hahn
Charitable Fund
Hardy & Henifin Family Fund
John F. & Margaret T.
Harper Fund
Harvey Fund
Adrienne Ivy Hassell Fund
Katherine Hatton &
Richard Bilotti Fund
Sylvia Taylor Healy Fund*
Virginia Hendrickson Fund
Elissa S. Herst Philanthropic Fund
Herbert W. Hobler Fund
Cynthia S. &
William L. Horr Jr. Fund
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Foundation Fund
K2TOG Fund*
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Wallace-Gibson
Grandchildren's Fund
F. Helmut & Caroline
Weymar Fund
Myra & Van Zandt
Williams, Jr. Fund
WiMG Community
Advancement Fund
Wojciechowicz Fund
David T. Zing Memorial Fund



Gardening, photography
and tai chi keep former
librarian connected.

*Bernadine Aubert likes
to spend her time doing
things that enhance her
feelings of connection to her
Lawrenceville community.*

*A retired librarian, she
and her husband, Alvin,
relocated here three years
ago from Detroit.*

*Bernadine enjoys gardening
in the Lawrenceville
Community Garden; taking
classes at the Princeton
Senior Resource Center;
practicing yoga and tai chi
at the Lawrence Township
Senior Center; and doing
senior walking at Rider
University.*

*She regularly attends events
at the Princeton Public
Library and McCarter Theater.*

*"I like the interaction with
other people with similar
interests," says Aubert of
why she keeps connected
with others. "Each day, it
gets me up and out, reading
and learning things in
classes. It's stimulating."*

Who supports the Community Foundation?

The Community Foundation's assets are built by many people, one gift at a time. The following individuals and organizations made gifts of more than \$1,000 between January 1, 2007 and December 31, 2007, or supported the Community Foundation's 2007 annual appeal.

We regret that space cannot allow the listing of all donors and offer our sincere thanks for gifts in any amount.

Friends & Family

In honor of:

Mrs. Annitto
Dr. & Mrs. William P. Burks
Brian Dobbins
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Adolf Herst
Patricia Herst
Joan Hollendonner
Paul & Kathy Klug
Andrew Maggion
William & Judith Scheide
Ralph Serpe
Mrs. Martin Siegel
Matt Van Wagner
Donald Walker
George & Eileen Wislar
Paul Young

In memory of:

Rebecca Annitto
Ed Coleman
Helen DePietro
Frank Ewart
Judy Fulmer
Elissa Herst
Sandra M. Glazier
Robert E. Kuenne
Arthur S. Lane
Patsy Sienkiewicz
Aristotle Vazakas
Jill B. Vincent

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The Estate of Mary B. Zehnde
The Schreyer Foundation
Tristan E. Beplat Charitable Trust
Twin Chimney Inc.
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Endowment Program
William & Hilda
Spingarn Foundation

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Brewing a sense
of community.

*Experiencing the café
culture of Europe inspired
Jessica Durrie to build a
community around coffee
and good cheer.*

*Upon graduation from
Cornell University, Jessica
helped launch coffee houses
in Michigan and California.*

*Searching for her own place,
she moved to New Jersey
and in 1993 opened Small
World Coffee, located at
14 Witherspoon Street,
Princeton.*

*Today, much of Jessica's time
is focused on keeping the
coffee house running well
and ensuring that it provides
a strong sense of community
for her staff and customers.*

*One of her mantras about
friendship and communities
is "Community does not just
happen. You have to work
on it every day."*

And she does.

Andrew & Carol Golden
Peter & Sylvia Golden
David A. Goldfarb
Gil & Ellen Gordon
David & Suzanne Grant
Melinda W. Green
Fred & Barbara Greenstein
Margaret Griffin & Scott Sillars
Marilyn Grounds

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Shirley A. Satterfield
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David & Ruth Scott
Ralph Serpe & John Bancroft
John Sienkiewicz
Ruth & Elliott Sigal

>>

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Ortho Women's Health & Urology
Premier Research
Pro Football Hall of Fame
Shapiro Capital
Management Company
Smith Design Associates
Stevens & Lee
TLB Properties

Community Organizations

American Legion Princeton
Post No. 76
Arc/Mercer
Art Directors Club of New Jersey
Bordentown Rotary
Hillsborough Memorial
Post 8371 of VFW
New Hope-Solebury
School District
New Jersey Policy Perspective

PEI Kids
People & Stories/Gente y Cuentos
Pinelands Preservation Alliance
Princeton Senior Resource Center
Princeton Symphony Orchestra
Princeton Theological Seminary
Princeton Township PBA 387
Princeton University
Seton Hall University
United Way of Monmouth County

*We have made every attempt to be accurate in this honor roll.
If we have made an error or omission please accept our sincerest apologies
and contact us at 609.219.1800.*

Legacy Society

Those who remember any Community Foundation fund through a will, trust, or other planned gift become members of our Legacy Society, which recognizes their future gifts. If you would like to become a member of the Legacy Society by including a charitable gift in your financial or estate plans, the Community Foundation will be happy to work with you and your professional advisors. Simply notify us of your plans so we may provide sample bequest language and help tailor your charitable gift to fit your personal situation. Please visit our website or contact us for a Legacy Society Membership Form.

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THOMAS GEORGE
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PENNY & TED THOMAS
KEITH WHEELOCK

*deceased

Community Luncheon

The Community Foundation celebrated giving by hosting a community luncheon to commemorate our history of building community by building philanthropy. Penn State football coach and philanthropist, Joe Paterno, delivered the event's keynote address.

We thought Joe Paterno was terrific. His message is the Community Foundation's message, delivered in his own wonderful style. He accommodated his many fans with grace, and shared his great sense of humor and insight with us. Many people have told us that his story of the minister raising funds for a new church ("The good news is that we have a million dollars — the bad news is that it's in your pocket.") resonated with them.

Why did we draft a football legend to talk about philanthropy? Because Joe Paterno is himself a remarkable philanthropist. People who know Paterno as the winning head coach of the Nittany Lions since 1966 are learning the story of his personal generosity. Paterno and his family have given more than \$4 million to non-athletic programs at Penn State, a university he did not even attend but whose academic mission he cares about passionately. He may well be the most generous collegiate coach in the country. We couldn't think of a better person to talk about the experience of giving.

Merrill Lynch Chairman Emeritus and Community Foundation associate William A. Schreyer introduced Mr. Paterno. He joined over 400 other business and community leaders, philanthropists, nonprofit executives, and professional advisors to support the Princeton Area Community Foundation.



Community Foundation President, Nancy Kieling (left), introduces keynote speaker, Joe Paterno.

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PNC Wealth Management
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FRIENDS

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Henderson Sotheby's
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Jay & Amy Regan
Stanley & Marjorie Smoyer
Lisa & Andy Smukler
Anne M. VanLent
Matthew & Diana Weymar
Susan & Donald Wilson

GOLD CIRCLE

Mr. & Mrs. John S. Brown
Gil Gordon
Melinda W. Green
James & Karen Griswold
Randall A. Hack
Tobin Levy
Christine Lokhammer
Art & Shirley Martin
Mark Pollard
Mr. & Mrs. Stephen H.
Paneyko
Anne & Jack Rabinowitz
Barbara A. Rambo
John Sienkiewicz
Fred Vereen, Jr.
Jack Wallace

SILVER CIRCLE

Stuart & Dodie Carothers
Jay Chandler
Melanie & John Clark
Barbara Coe
Cliff Cramer
Edward Crane
Donna M. Di Lorenzo
Beth Dumont
Susan Dunning
Kay Eaton
Miguel Fernandez

Veronica Fielding
Charles S. Ganoe
Michael Gehret
Thomas George
Joan & Jack Hall
Mary Sue Henifin
Pamela Hughes
Walter Kauzmann
Ann & Leighton Laughlin
Leonard Lo Dico

John & Mary Loetscher
William H. Osborne, III
Allen D. Porter, Esq.
Ann Reichelderfer, Esq.
David R. Scott, Esq.
Ralph M. Serpe
Irwin Stoolmacher
W. Bryce Thompson V
Daphne Townsend
Jim & Martha Wickenden
Jean M. Wiegner

Why give through the Community Foundation?

Because it's easier to make a difference if you give through the Community Foundation. Individuals, families, organizations, foundations — even groups of friends — have established funds with us. Each has found a way to give back to the community through a charitable fund.

What is a community foundation?

A community foundation is a simple and ingenious organization designed to make it possible for anyone to support their community now and in the future. It attracts charitable dollars, manages and invests the money, and gives money through grants to support nonprofits.

Community foundations manage many charitable funds under one roof. They have deep roots in community, experience working with nonprofits, and are a knowledge bank for local philanthropy.

The impact of a community foundation is evident in its permanence on the one hand, and its flexibility on the other.

What is the Princeton Area Community Foundation?

The Princeton Area Community Foundation is the community foundation for greater Mercer County and central New Jersey. It was the first Nationally Certified Community Foundation in the state.

What are National Standards?

National Standards for community foundations are a set of benchmarks intended as a blueprint for internal operational development and an external assessment of performance.

The forty-three Standards address key issues of governance, development, accountability, leadership and communications.

The certification process requires rigorous peer review by experienced and trained professionals at the Council on Foundations in Washington, DC.

It's Simple

Creating a fund is quick and easy, and can be accomplished with a variety of gifts including cash, stock, or real estate. Donors use their Community Foundation fund to manage all of their charitable giving during their lifetime, or create a fund through their will or a trust.

Funds Are Flexible

Your fund can be tailored to fit your charitable vision and priorities. If you wish, your fund's grantmaking can be managed by the Community Foundation to meet the greatest needs in the community now and in the future.

Funds Can Be Directed

You can designate a particular organization, community, or issue to support. You can create a scholarship in memory of a loved one. You can also establish a fund that allows you to be actively involved by suggesting grants from your fund.

Funds Bring You Benefits

No matter the size of your fund, all donors enjoy the benefits and services of the Community Foundation. Funds are pooled and invested for maximum stability and growth. You can tap the knowledge of our staff to help guide your individual grantmaking.

What services does the Community Foundation provide?

No matter what type of fund you create at the Community Foundation, we understand the importance of ensuring that your charitable gifts go to the things you are most passionate about, and that your gifts are used as you intend. To meet your needs and maximize the impact of your charitable giving, we provide an array of services:

- Guidance to help you achieve your desired goals
- Coordination with your professional advisor
- Flexibility to accept a variety of gifts
- Investment management
- Stewardship of your legacy after your lifetime
- Planned gift consultation
- plus complete administration



Which fund is right for you?

When you establish a fund at the Community Foundation, you choose a percentage of your fund to be distributed annually based on your giving priorities. You may name the fund whatever you wish. It can carry your family name as a permanent memorial or it can be anonymous. You can choose among several fund types:

Community Grantmaking Funds — When you create a community grantmaking fund, you help local nonprofit organizations with grants that support the changing needs of the area.

Field-of-Interest Funds — Create one of these funds when you wish to support organizations within a geographic region or within a general area of charitable interest, such as education, health, social services, or the arts.

Advised Funds — You can stay involved in the distribution of your gifts by establishing an advised fund. You reserve the right to make grant recommendations to support charitable organizations and activities that are of interest to you.

Scholarship Funds — The Community Foundation manages a variety of scholarship funds, ranging from those that support college study to those that are available for a variety of educational pursuits.

Designated Funds — You can establish a fund to benefit one or more organizations you identify. Creating a designated fund is a perfect way to honor your volunteer service and continue your annual giving in perpetuity.

Operating Funds — Creating an operating fund supports the Community Foundation's continuing community-building work and helps make charitable giving education available.

How do I create a charitable fund through my estate plan?

You can ensure that your commitment to your community continues with a bequest to the Community Foundation through your will or trust. You may direct your bequest to create a new fund or support an existing one. Once we know your intentions, we can assist you in making more precise arrangements for how the Community Foundation will put your gift to work.

Are you ready to give back?

When you're ready to give back, consider establishing your own charitable fund with the Community Foundation and use it to support the causes you care about most.

In addition to the good feeling that comes with making a difference, you get a little something extra — a legacy that lives on and on.

Contact us to learn how you can make a difference that lasts forever.

Princeton Area Community Foundation

connecting people who care
with causes that matter
across central new jersey

15 Princess Road
Lawrenceville, NJ 08648

Tel: 609.219.1800

Fax: 609.219.1850

Email: info@pacf.org

www.pacf.org

Employee & corporation team up to help others.

When John Grasso lost his son, Robert, to cancer in 2000, he decided he wanted to do something that would help people live healthier and longer.

He started walking, for himself — he had both a quadruple, and a triple, heart bypass in the past — and for a cause.

Since then, he and his employer, Janssen, have raised more than \$90,000 for the American Heart Association's Annual Heart Walk in Central New Jersey.

And the last two years, with the help of matching funds, he was the top Heart Walk fundraiser in the state, raising over \$20,000 annually.

He's also been involved in bringing low-income, senior housing to his Trenton neighborhood.

"If I can help other people in any way, I will do it. We all need each other; I believe in the oneness of man."

Where does the Community Foundation grant the money?

The Community Foundation grants across Mercer County, central New Jersey, and throughout the country.

In 2007, the Community Foundation awarded 731 grants totaling \$2,558,174 to nonprofits in central New Jersey and across the country in the following categories.

How are grants made from the different kinds of funds?

The Community Foundation evaluates ideas and projects, and responds to the ever-changing needs of our region.

Grants from Community Grantmaking, Field-of-Interest, and Scholarship Funds are awarded through an open competitive process overseen by the Community Foundation's Grants and Advisory Committees.

Advised, Designated, and Nonprofit Fund grants are made in consultation with individuals or groups of donors to support the organizations and interests they care most about.

Building Community

— \$381,130 —

Agenda SOS International	PlanSmartNJ*
Amnesty International	Princeton Center for Leadership Training*
Baltimore Community Foundation	Princeton Future
Carter Center	Princeton Pettoranello Foundation
Hands on Helpers	Princeton Project 55
Housing & Community Development Network of New Jersey*	Princeton Senior Resource Center*
Isles	Southern Poverty Law Center
New Jersey Association on Corrections	Sustainable Lawrence*
New Jersey Future	The Civic Formation*
Peace Action Education Fund	Trenton Downtown Association*
People & Stories/ Gente y Cuentos*	Trenton Film Society*
	YWCA of Trenton*
	YWCA Princeton*

Bringing Arts & Culture to Everyone

— \$192,264 —

A.E. Backus Museum & Gallery	Princeton University Art Museum
American Boychoir School	Riverside Theatre
American Museum of Natural History	Robbinsville High School Drama Club
Arts Council of Princeton	St. Anna's Episcopal Church
Boheme Opera	Sun Valley Summer Symphony
Creative Connections	The Philadelphia Orchestra
Friends of the NJ State Museum	The Princeton Festival
Greater Princeton Youth Orchestra	Thirteen-WNET
McCarter Theatre	Tipitina's Foundation
Montgomery Center for the Arts/1860 House	Trenton Children's Chorus
Museum of the Gilded Age	Trenton Community Music School
Opera New Jersey	Trenton Education Dance Institute
Passage Theatre Company	Trenton Museum Society
Patriots Theater Foundation	West Windsor Arts Council
Peters Valley Craft Center	Westminster Choir College of Rider University
Philadelphia Theatre Company	WHYY
Philadelphia Volunteer Lawyers for the Arts	WNYC Public Radio
Princeton Girlchoir	WRTI
Princeton Symphony Orchestra	Young Audiences of New Jersey

Providing Basic Services

— \$374,869 —

All Saints' Church, Bay Head	Holy Cross Monastery	Recording for the Blind
American Friends of the	HomeFront*	& Dyslexic
Anglican Centre in Rome	Interfaith Caregivers of	Recording for the Blind
American Friends	Greater Trenton*	& Dyslexic, NJ Unit
Service Committee	International Rescue Committee	Rescue Mission of Trenton*
American Jewish Committee	Jewish Family & Children's Service	Rocky Hill First Aid &
American Jewish Committee -	of Greater Mercer County	Rescue Squad
Central Jersey Chapter	Kendall Park First Aid &	Rocky Hill Hook & Ladder
American Littoral Society	Rescue Squad	Company No. 1
American Red Cross	Kirkridge Retreat Center	Salesian Missions
American Red Cross of	Lawrence Neighborhood	St. Francis Xavier Church
Central New Jersey	Service Center	St. John's Episcopal Church
CARE	Lead the Way Fund	St. Mark's Church
Catholic Charities -	Lighthouse International	St. Stephen's Episcopal Church
Diocese of Metuchen	Martin House Foundation	Starfish Africa
Center for Jewish Life	Mercer Street Friends Center	The Episcopal Church at
Centurion Ministries	Mercer Street Friends	Princeton University
Cerebral Palsy of New Jersey*	Food Cooperative*	The Interfaith Alliance
Common Hope	Mobile Meals of Trenton/Ewing*	The Jewish Center
Compassion & Choices	Montgomery Emergency	Treasure Coast Hospices
Crisis Ministry of Princeton	Medical Service	Trenton Area Soup Kitchen
and Trenton	Moore Community House	Trinity Cathedral, Trenton
Deeper Life Christian	Mount Carmel Guild of Trenton*	Trinity Church, Princeton
Tabernacle Church	NARSAD	Ujima Christian Church Ministries*
Eden Institute Foundation	Nassau Presbyterian Church	United Jewish Federation of
Enable	Needful Provisions	Princeton Mercer Bucks
Episcopal Relief and	New Israel Fund	United Way of
Development	Oxfam America	Greater Mercer County
Friends of Alouette, International	Pine Street Inn	Western Idaho Community
Give Us Your Poor -	Princeton Community Associates	Action Partnership
University of Massachusetts	Princeton Community Housing	Womanspace
Habitat for Humanity -	Princeton First Aid &	Women's Way
Trenton Area*	Rescue Squad	Woody's Circle of
Hancock Volunteer	Princeton Senior Resource Center	Care Foundation
Fire Department	Princeton Theological Seminary	World Vision
Heifer International	Progressive Center for	YWCA Princeton
High Ridge House	Independent Living*	



Jumpstarting a
community
at a local bookstore.

Eric Maywar, of Trenton, knows how a special neighborhood gathering place can create social capital — because he owns one.

In any given month, Maywar's Classics Bookstore hosts more than a dozen activities and groups.

"You get people networking when there's a place where they can sit down and relax and talk to each other," says Eric.

He also works for the Trenton Downtown Association, where he coordinates the annual Patriots' Week celebration.

"When you get people together, face-to-face, it's easier to define problems and get help, and get people excited. Instead of having everyone at home, they can be out, jumpstarting their community."

Where does the Community Foundation grant the money?

Youth

— \$247,150 —

Arts Council of Princeton*
Big Brothers Big Sisters
of Mercer County*
Bobby Campbell
Lacrosse Foundation
Boy Scouts of America -
Central New Jersey Council
Boys & Girls Club of
Trenton/Mercer County*
Boys & Girls Clubs of America
Boys' Towns of Italy
Camp Tecumseh
Capital Health
System Foundation
CASA of Mercer County*
Children International
Children's Defense Fund

Children's Inn
Christ's Home for Children
Community Action
Service Center*
Council of New Jersey
Grantmakers
Fresh Air Fund
Girl Scouts of Delaware-Raritan
Henry J. Austin Health Center*
HiTOPS*
KidsBridge*
Lawrence Non-Profit Housing*
LifeTies*
Martin House Learning Center*
Mary Jacobs Memorial Library
Mercer County Equestrian Center
Passage Theatre Company

PEI Kids*
Princeton Child
Development Institute
Princeton Public Library Foundation
Princeton University
Department of Athletics
Princeton Young Achievers*
Princeton-Blairstown Center
Sports4Kids
The Home for Little Wanderers
Trinity Counseling Service
UNICEF
USTA: National Junior Tennis
League of Trenton*
Young Audiences of New Jersey*
YouthNoise

Helping People Live Healthy & Productive Lives

— \$652,079 —

Action on Smoking & Health
African American Office of
Gay Concerns*
All About HOPE*
Alzheimer's Association
Delaware Chapter
American Cancer Society
Anderson House
Avon Walk for Breast Cancer
Better Beginnings Day Care
Center of Hightstown*
Broadway House for Continuing
Care Foundation*
C.A.T.A.*
Camden Area Health
Education Center*
CHADS Coalition for Mental Health
Children's Brain Tumor Foundation
Christ House
Coalition to Stop Gun Violence
Community Foundation of
New Jersey

Corner House Foundation
Covenant House
Doctors Without Borders
Eden Family of Services
EngenderHealth
Eye Institute of New Jersey
Family & Children's Services
of Central NJ*
Family Guidance
Center Corporation
FINCA International
Fiorello H. LaGuardia Foundation
Foundation of UMDNJ*
Friends of West Windsor
Senior Citizens
HiTOPS*
Hospital for Special Surgery Fund
International 22q11.2 Deletion
Syndrome Foundation
International Planned Parenthood
Federation
Jersey City Connections*

Joey DiPaolo AIDS Foundation*
Juvenile Diabetes Research
Foundation
Malaria No More
Matthew Larson Foundation
Myocarditis Foundation
NAMI Mercer NJ*
Nantucket Cottage Hospital
National Foundation for Transplants
National Multiple Sclerosis Society
NJ Foundation for the Blind
North Jersey Community
Research Initiative*
NPT Breast Cancer 3-Day
Planned Parenthood Association
of Mercer Area*
Planned Parenthood Federation
Planned Parenthood of Georgia
Population Institute
Princeton Deliverance Center*
Princeton HealthCare
System Foundation

Pulmonary Hypertension
Association
South Jersey AIDS Alliance*
Special Olympics
St. Matthew's Community
Outreach Center*
Susan G. Komen Breast
Cancer Foundation
The Cancer Institute of
New Jersey Foundation
Trinitas Hospital*
Trinity Counseling Service
UMDNJ-Robert Wood Johnson
Medical School*
Visiting Nurse and Hospice Care
of Southwestern CT
Visiting Nurse Association of
Central Jersey*
VNA Home Care of Mercer County
Women's Heart Foundation*
YMCA Camp Ockanickon*

Supporting Education & Learning at Every Age
 — \$417,207 —

Americans United for Separation of Church & State	Lawrence Township Education Foundation	Princeton University
Amherst College	Lawrenceville School	Princeton Young Achievers
Baldwin Wallace College	Loyola College	Queen of Peace High School
Barnard College	Maria Mitchell Association	Rider University
Books for Africa	Marin Academy	Rock Brook School
Boston University	Marist College	Roper Center for Public Opinion Research
Butler University	Massachusetts Institute of Technology	Rose-Hulman Institute of Technology
Byerschool Foundation	Mercer County Community College	Rutgers University
Capital Preparatory Charter High School	Miss Porter's School	San Domenico School
Career Development Awards	Montgomery Township Education Foundation	Skidmore College
Case Western Reserve University School of Law	Morristown-Beard School	Smith College
Centenary College	NAACP Legal Defense and Educational Fund	Society of the Cincinnati
Church of the Incarnation	Nantucket Atheneum	St. Paul's School
Clark University	Nantucket Community Sailing	St. Raphael School
Cloud Forest School Foundation	National Council on Measurement in Education	Strathmore University Foundation
Community Park School PTO	Native American Rights Fund New Jersey Newspaper Foundation	Stuart Country Day School
Copley-Fairlawn Schools	New Jersey SEEDS*	Temple University
Cornell University	NJN Foundation	The Brooklyn College Foundation
Deerfield Academy	Oberlin College	The College of New Jersey
Drew University	Occidental College	The Hill School
Drexel University	Our Lady of Mount Carmel School	The Rockefeller University
Episcopal Academy	Pennsylvania State University	Towson University
FCNL Education Fund	Pennsylvanians for Modern Courts	Trenton Catholic Academy
Forum Foundation	People & Stories/ Gente y Cuentos	Trenton Central High School
Friends of Marblehead Public Schools	Pingry School	Trenton Public Education Foundation
Friends of the Leominster Public Library	Plan USA	UMDNJ-RWJ Department of Surgery
Friends of the Princeton Public Library	Princeton Academy of the Sacred Heart	Union of Concerned Scientists
Georgian Court University	Princeton Adult School*	University of Maryland
Gilman School	Princeton Day School	University of Pittsburgh
Global Education Fund	Princeton Education Foundation	University of Richmond
Halt	Princeton Friends School	Vanderbilt University
Hampshire College	Princeton Nursery School*	Village Charter School Fund
Harvard University	Princeton Public Library	Wellesley College
Hotchkiss School	Princeton Public Library Foundation	Westminster Choir College of Rider University
Institute for Advanced Study	Princeton Public Library Foundation	Wheaton College
International Students	Princeton Regional Schools	Woodrow Wilson National Fellowship Foundation
Kean University		Yale Law School
Kent Place School		Yale University
Kenyon College		Yeshiva University
Latin American Legal Defense and Education Fund*		YMCA of Princeton
		Young Scholars' Institute*



Learning, sharing and enriching from the hub of activity.

As librarian Jinny Van

Wynen Baeckler and other town leaders plan the new Plainsboro Library, they are making sure it will become a resource center in the broadest sense of the word.

"Libraries are places where people meet, share, learn and enrich each other," says Jinny. "My excitement about this location is that it will put the library into the hub of activity."

The new library, slated to open in the spring of 2009, will anchor the recently created Village Center of Plainsboro.

It will be chock full of amenities. Meeting rooms, a casual reading area, a mini cafe, a gallery and magazine section all will draw residents to the major cultural and education center.

"We're going to bring our services to the commercial and economic center of the town."

Where does the Community Foundation grant the money?

Protecting the Environment

— \$140,250 —

Alaska Conservation Foundation	Forest Stewardship Council	New Jersey Conservation Foundation
Alliance for Sustainability	Friends of Princeton Open Space	Ploughshares
American Rivers	Greenbelt Alliance	Rails-to-Trails Conservancy
Association of Zoos & Aquariums	Greenpeace Fund	Rainforest Action Network
Canal Society of New Jersey	Idaho Conservation League	Sierra Club - NJ Chapter
Clean Water Fund	Marin Agricultural Land Trust	Sierra Club Foundation
Conservation International	Montgomery Friends of Open Space	Stony Brook Garden Club
Darwin Foundation	National Parks Conservation Association	Stony Brook-Millstone Watershed Association
Delaware & Raritan Greenway Land Trust	Natural Resources Defense Council	Sustainable Lawrence
EarthJustice	Nature Conservancy	Wilderness Society
Earthworks	New Jersey Audubon Society	Your ReSource
Environmental Defense		
Environmental Resource Center		

Protecting Animals

— \$35,050 —

Days End Farm Horse Rescue	SAVE
Humane Society of the Treasure Coast	Whale Trust
National Wildlife Federation	Wildlife Trust
	World Wildlife Fund

Preserving Our Past

— \$118,175 —

Chatham Historical Society	National Constitution Center
Heritage Trail Association	New Jersey Italian American Heritage Foundation
Historic Morven	Rockingham Association
Historical Society of Princeton	Times Charities/
Nantucket Historical Association	Old Barracks Museum
Nantucket Preservation Trust	

*These grants were awarded in a competitive process through Greater Mercer Grants, The Fund for Women and Girls and the New Jersey AIDS Partnership.

To request information, guidelines and application materials for any Community Foundation competitive grant opportunity, scholarship or award, please visit our website at www.pacf.org or call 609.219.1800.

GREATER MERCER GRANTS

Building Community across Greater Mercer County

Supporting nonprofit organizations engaged in community-wide efforts to address shared problems and opportunities.

Building Community in Low-Income Neighborhoods

Supporting nonprofits, associations, and groups in low-income neighborhoods to work together on local projects.

Helping Low-Income People

Supporting nonprofits that make a meaningful difference in the lives of low-income people.

THE FUND FOR WOMEN AND GIRLS

Supporting Girls and the Women who raise them:

Helping girls succeed in their personal, academic, family, and community lives.

THE NEW JERSEY AIDS PARTNERSHIP

After more than a decade at the Princeton Area Community Foundation, the New Jersey AIDS Partnership has moved to the Hyacinth AIDS Foundation.

While at the Community Foundation the Partnership made over \$4 million in grants supporting 229 projects at 51 organizations.

Who else does the Community Foundation work with?

The Community Foundation works with professional advisors, private foundations, and other organizations to encourage charitable giving across the region.

How is the Community Foundation a resource for professional advisors?

The Community Foundation works with professional, legal, and financial advisors to help them present philanthropic options to their clients without recommending a specific charity. By working through the Community Foundation, their clients can support a wide range of charities locally, nationally, and internationally.

Why do other nonprofits bring their endowments to the Community Foundation?

Partnering with the Community Foundation allows organizations to focus on their core mission while taking advantage of the Community Foundation's professional and diversified investment management, planned giving, and endowment fundraising support.

How does the Community Foundation work with private foundations?

Private foundations work with the Community Foundation when they need an advisor, mentor, facilitator, or convener. Some create a parallel advised fund to their private foundation, which allows them to access grantmaking and services without changing their current structure.

How does the Community Foundation support corporate giving programs?

The Community Foundation assists corporations with the set-up of their corporate giving program — training staff and assisting with the development of program mission, focus, guidelines, infrastructure, and process. We handle the entire transaction, from due diligence on potential grantees to issuing grant letters and awards to nonprofits.

What is the Professional Advisor Recognition Society?

The Professional Advisor Recognition Society acknowledges the following people for their commitment to the community and their work to encourage philanthropy across central New Jersey.

KENNETH FIELD, CPA
Field & Higgins

PATRICIA U. HERST, ESQ.
Goldstein & Herst

THOMAS G. MCMAHON, ESQ.
Pellettieri, Rabstein & Altman

MARGUERITE L. MOUNT, CPA
The Mercadien Group

DAVID S. MULCHINOCK, ESQ.
Attorney at Law

ALLEN D. PORTER, ESQ.
Miller, Porter, Muller and Gaynor

ANN REICHELDERFER, ESQ.
Stevens & Lee

AUSTIN C. STARKEY JR.
PNC Wealth Management

IRWIN S. STOOLMACHER
Stoolmacher Consulting Group

JEAN M. WIEGNER
Merrill Lynch

Credits

BETTER TOGETHER CO-SPONSOR
*Princeton Regional Chamber of
Commerce Foundation*

BETTER TOGETHER PROFILES AND PHOTOS
Taft and Partners

PATERNO PHOTOGRAPH
Jamie Escarpeta

*Aubert photo taken at Willis Nursery, Lawrenceville
Photo of Darin Pa (cover) taken at Hopewell skate park*



Kids can feel welcome
— and safe.

*Preschoolers and
kindergarteners kick off
most days at the Hopewell
Township skate park.*

*As the day progresses,
older kids replace the
youngsters, according to
Judy Niederer, Hopewell
Township recreation director.
Teenagers and even young
adults up to age 23 to 25
often skate till dusk.*

*Almost never is the park
empty, even in the dead
of winter.*

*"This is a nice, safe place to
play," said Neiderer, who
noted the proximity to the
Hopewell Police Department
(right next door) and the
adjacency to the township
baseball and football fields.*

*The park draws youngsters
from Hopewell and other
nearby New Jersey and
Pennsylvania communities.*

*"We want kids to use the
park and to feel welcome,"
says Niederer.*

How does the Community Foundation invest its money?

Our charitable assets held for long-term grantmaking are managed in a pool of investments created specifically for the Community Foundation. The Investment Committee monitors performance on a quarterly basis and oversees our investment policy.

What is the Community Foundation's investment objective?

Our investments have a long-term time horizon and are structured with the objective of achieving returns greater than the combined total of our grantmaking, administrative costs, and inflation. The guiding philosophy of our management is prudent stewardship of funds entrusted to the Community Foundation by donors for the benefit of the charitable organizations we serve.

The Community Foundation uses a total return approach to investment management. Total return describes the change in fund value over time resulting from interest, dividends, and capital appreciation as a result of both realized and unrealized gains.

What is the Community Foundation's investment strategy?

Our investments are broadly diversified across asset classes and investment styles in order to enhance results in all market environments.

An important feature of the Community Foundation's portfolio is its asset allocation which includes domestic and international stocks and bonds and investments independent of the markets.

Asset Class	Target
Domestic Equity	30%
International Developed Markets Equity	10%
International Emerging Markets Equity	10%
Independent Return	25%
Fixed Income	25%

What is the Community Foundation's historical investment performance?

Returns as of December 31, 2007 reported net of investment management fees:

	1-Year	3-Year Annualized	5-Year Annualized
Total Fund	11.10%	11.79%	13.60%
S&P 500	5.49%	8.62%	12.83%
Lehman Aggregate	6.97%	4.56%	4.42%
Blended Benchmark*	10.70%	11.01%	13.52%

*A custom measure based on the Community Foundation's asset allocation.

STATEMENTS OF FINANCIAL POSITION

December 31, 2007

ASSETS

Current assets

Cash & cash equivalents	\$ 2,148,847
Contributions receivable	111,006
Investments	51,756,373
Prepaid expenses	14,965
Split interest agreements	853,218
Cash surrender value of life insurance	125,067
Deposits	10,125
Property and equipment, net	9,375
Total current assets	<u>\$55,028,976</u>

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued expenses	\$ 28,189
Grants payable	2,495
Funds held for others	<u>2,201,888</u>
Total liabilities	<u>2,232,572</u>

Net assets

Unrestricted	
Board designated long-term grant funds	29,309,338
Other grant funds	20,749,628
Operating funds	<u>1,884,220</u>
Total unrestricted net assets	<u>51,943,186</u>
Temporarily restricted	<u>853,218</u>
Total net assets	<u>52,796,404</u>
Total liabilities and net assets	<u>\$55,028,976</u>

Statement of Activities & Changes in Net Assets

for the year ended December 31, 2007

Support and Revenues

Total Contributions	\$ 3,507,313
Investment income	4,834,448
Other income	11,833
Special Events	70,210
Change in value of split interest agreements	<u>(1,102)</u>
Total support and revenues	<u>\$ 8,422,702</u>

Allocation and Expenses

Grants and special projects	\$ 3,117,369
Management and general	240,268
Fundraising	<u>135,007</u>
Total expenses	<u>\$ 3,492,644</u>

Change in net assets	\$ 4,930,058
Net assets, beginning of year	47,866,346
Net assets, end of year	<u>\$52,796,404</u>

A complete audited financial statement with accompanying notes and report of WithumSmith+Brown, Certified Public Accountants, is available for inspection at the Princeton Area Community Foundation office or online at www.pacf.org.

**Princeton Area
Community
Foundation**

connecting people who care
with causes that matter
across central new jersey

Princeton Area
Community
Foundation

connecting people who care
with causes that matter
across central new jersey

15 Princess Road
Lawrenceville, NJ 08648