

Advised Grant Information

Congratulations! Your organization has received a grant from an Advised Fund at the Princeton Area Community Foundation. Here are responses to some commonly asked questions:

What is an Advised Fund?

Advised Funds (often called “Donor Advised Funds”) are charitable entities set up by donors at the Princeton Area Community Foundation (a 501(c) 3 public charity) to facilitate their giving. These Funds can accept charitable gifts from one or several donors and allow advisors (many times the same person or family) to recommend grants to nonprofits. Donors receive a charitable tax receipt and gift acknowledgement from the Community Foundation when they make a gift to an Advised Fund.

Is this a grant from the fund advisor or the Princeton Area Community Foundation?

Because donors to Advised Funds have already received tax receipts for their gifts, this is a grant from the Princeton Area Community Foundation. Any receipt or public recognition for the grant should recognize that.

There is no need to send the Community Foundation a thank you letter or receipt. We consider the cancelled check as proof of your acknowledgement that no goods or services were received by the fund advisor in exchange for the grant.

We do suggest that when appropriate, you thank fund advisors for recommending grants, but please do not send them a tax receipt.

How do we contact the fund advisor who made the recommendation?

You may already have contact information for fund advisors in your organization’s records. It may also be listed on the grant letter. If not, the fund advisors have requested their contact information remain private. The Community Foundation does not divulge such fund advisors’ addresses, nor are we able to forward mail sent to them in care of the Community Foundation.

May I apply for another grant from this Fund?

The Community Foundation does not accept proposals directed to Advised Funds because such grants are based on consultation with, and recommendations from, fund advisors.

Whom should we list in our Annual Report or other Donor Recognition Listing?

Please list the “[**Fund name**] at the **Princeton Area Community Foundation**.” If the grant is anonymous, simply list the **Princeton Area Community Foundation**. When acknowledging gifts from multiple Funds within the Community Foundation, we recommend the following example

Princeton Area Community Foundation

- ***Jane and Jim Fund***
- ***The Fund for Women and Girls***
- ***Michael and Mary Jones Family Fund***